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ONE HUNDRED AND FIFTEENTH ANNUAL REPORT

OF THE

Insurance Commissioner

OF THE

STATE OF CALIFORNIA

FOR THE YEAR ENDED DECEMBER 31, 1982

Containing data compiled from annual statements of insurers filed as required by law, showing the condition and affairs of each insurer transacting business under certificate of authority in the State of California during the year ending December 31, 1982, and including a

REPORT ON
LIQUIDATION AND CONSERVATION PROCEEDINGS
TO DECEMBER 31, 1982

GEORGE DEUKMEJIAN, *Governor*

BRUCE BUNNER
Insurance Commissioner
San Francisco

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STATE OF CALIFORNIA
GEORGE DEUKMEJIAN, Governor

DEPARTMENT OF INSURANCE
100 VAN NESS AVENUE
SAN FRANCISCO, CALIFORNIA 94102

August 1, 1983

The Honorable George Deukmejian
Governor, State of California
State Capitol
Sacramento, CA 95814

Dear Governor Deukmejian:

It is indeed a pleasure for the Department of Insurance to submit to you its 115th Annual Report.

As has been our custom, each division and bureau has summarized its activities which is followed by a detailed account of the department's responsibilities.

Respectfully submitted,

BRUCE BUNNER
Insurance Commissioner

PART I
DEPARTMENTAL RECEIPTS AND DISBURSEMENTS

The Department of Insurance manages security deposits and collects fees, gross premium taxes, surplus line taxes and other revenues. Departmental operating expenses are appropriated annually by the Legislature from the General Fund.

10-Year Summary of Premium and Surplus Line Taxes Collected by the Department of Insurance for the State

GENERAL FUND

Fiscal Year Ending June 30	*Revenue*
1973	179,204,347
1974	201,697,478
1975	202,991,054
1976	241,223,896
1977	322,476,000
1978	387,560,000
1979	419,340,933
1980	449,587,279
1981	455,627,689
1982	481,501,577

10-Year Summary of Receipts and Disbursements of the Department of Insurance

Fiscal Year Ending June 30	*Receipts*	*Disbursements*	*Actual Employees*
1973	5,385,746	4,692,243	311
1974	5,066,532	5,921,491	331
1975	5,958,647	6,990,857	326
1976	6,112,829	7,979,581	326
1977	9,161,268	8,995,411	344
1978	9,909,442	10,423,435	380
1979	11,297,640	10,775,584	376
1980	12,829,825	12,424,862	406
1981	15,772,934	14,206,105	407
1982	16,287,016	15,280,417	405

As required by law there is herewith submitted a detailed verified statement of the moneys and fees of office received by the Insurance Commissioner in the fiscal year ending June 30, 1982, and for what purpose and to this is added a verified statement of moneys disbursed by him in that year, all compiled from the official records of the Department of Insurance.

Statement of Moneys and Fees of Office Received by the Department of Insurance of the State of California During the Fiscal Year Ending June 30, 1982, and for What Purpose

Insurance License and Penalty Fees	$9,785,188
Insurance Company Examination Fees	4,958,216
Other Company Department Fees	912,391
Miscellaneous	72,331
Fraudulent Claims	503,385
Sale of Documents	55,345
Escheat of Unclaimed Checks and Warrants	160
Total Received	$16,287,016

Statement of Moneys Disbursed by the Department of Insurance of the State of California During the Fiscal Year Ending June 30, 1982, and for What Purpose

Salaries and Wages	$9,373,401
Staff Benefits	2,784,821
General Expense	227,496
Printing	109,725
Communications	217,308
Postage	145,913
Travel—In-State	325,436
Travel—Out-of-State	252,344
Training	28,102
Facilities Operations	701,533
Consultant and Professional Services	745,953
Departmental Services	4,231,863
Data Processing	320,200
Equipment	208,898
Internal Cost Recovery	(4,204,576)
Total Disbursed	$15,280,417

Securities on Deposit

10-Year Summary of Securities on Deposit with the Department of Insurance Under Statutory Requirements of the Insurance Code

Year Ending December 31	
1973	837,951,910
1974	1,016,319,427
1975	1,295,841,165
1976	1,377,014,648
1977	1,707,509,410
1978	2,295,389,628
1979	2,798,885,012
1980	3,504,073,801
1981	4,448,020,906
1982	4,894,631,750

LICENSE BUREAU

Functions

The License Bureau processes applications for insurance licenses, prepares and administers written qualifying license examinations, issues all production licenses, and maintains license records.

In connection with examination qualifications, the bureau compiles manuals to assist applicants for licenses to prepare for examinations, formulates standards and guides for training courses required by law, and reviews and passes upon such courses submitted for approval by insurers, educational institutions, and others.

LICENSES ISSUED AND RENEWED

The following table shows, appropriately classified, the number of licenses issued and renewed in 1982.

Type of License	*Permanent License*	*Certificate of Convenience*	*Total*
Fire and Casualty (Renewal Year)			
Agents	47,268	12	47,280
Brokers	12,102	4	12,106
Solicitors	17,407	–	17,407
Limited Travel	3,451	–	3,451
Motor Club	19	–	19
Stock Agent	0	–	0
Surplus Line	640	–	640
Special Line Surplus Line Brokers	462	–	462
Adjusters	680	–	680
(Annual Renewal)			
Bail Agents	1,049	–	1,049
Bail Permittees	16	–	16
Bail Solicitors	89	–	89
Life Agents (Non-Renewal Year)			
Life and Disability	18,263	29	18,292
Life Only	6,885	2	6,887
Disability Only	914	–	914
Variable Contract	2,263	–	2,263
Certificate of Registration	65	–	65
Totals	111,573	47	111,620

	Appointments	*Terminations*	*Total*
Fire and Casualty Agents	50,308	20,041	70,349
Life Agents	132,554	35,790	168,334
Totals	182,862	55,831	238,693

EXAMINATIONS ADMINISTERED IN 1982

	Examinations given to holders of Certificates of Convenience			*All other examinations (including retakes)*		
Type of License	*Notified*	*Examined*	*Passed*	*Notified*	*Examined*	*Passed*
Brokers	–	–	–	1,389	1,198	586
Agents (Fire and Casualty)	–	–	–	9,962	8,159	4,751
Solicitors	–	–	–	5,372	4,040	2,561
Life & Disability Agents	20	15	8	31,261	24,427	13,825
Life Only Agents	–	–	–	13,844	10,615	6,376
Disability Only	–	–	–	2,023	1,675	931
Bail Permittees, Agents and Solicitors	–	–	–	317	290	114
Variable Contract Agents	–	–	–	2,767	2,108	1,921
Adjusters	–	–	–	193	169	56
Totals	20	15	8	67,128	52,681	31,121

GRAND TOTALS:

Notified for examinations	67,128
Failed to appear	14,447
Examined	52,861
Passed	31,121

TEN-YEAR RECORD OF LICENSE ISSUANCE

Licenses and Certificates Issued and Renewed, 1973–1982.

Year	*Number*	*Year*	*Number*
1973	106,894	1978	98,082
1974	87,849	1979	114,064
1975	114,008	1980	99,109
1976	96,458	1981	125,439
1977	115,333	1982	111,620

NONRESIDENT LICENSING

At the close of 1982, reciprocal agreements providing for mutual waiver of examinations of applicants for nonresident Fire and Casualty Licenses were in effect with five Provinces of Canada, the District of Columbia, Puerto Rico and the Virgin Islands, and all States and Commonwealths of the United States, except Wyoming.

Similar agreements for nonresident Life Insurance Licensing were in effect with the District of Columbia, Puerto Rico, the Virgin Islands, and all States and Commonwealths of the United States, except Hawaii and Wyoming.

TRAINING COURSES APPROVED

As of December 31, 1982, there were 10 approved Insurance Brokers' Courses, and 36 approved Certificate of Convenience Courses, aggregating 46 approved courses in effect.

FIELD EXAMINATION DIVISION

Under the provisions of Section 730 of the California Insurance Code, the Insurance Commissioner is required to examine the business and affairs of every admitted insurer, whenever he deems necessary, to determine its financial condition and its compliance with all applicable laws. It has been the usual practice of the Field Examination Division to examine domestic insurers triennially except when financial or other conditions warrant examinations at shorter intervals of time. These examinations are at the expense of the insurer, organization or person as provided under Section 736 of the California Insurance Code.

The Insurance Commissioner, under the provisions of Section 1770 of the California Insurance Code, may examine the books and accounts of any surplus line broker for the purpose of determining whether or not the broker is conducting his business in accordance with law. It has been the practice of the Field Examination Division to examine surplus line brokers to determine that the insurance placed with nonadmitted insurers is exportable, that each broker has the proper authority to bind insurance for his principal and that the California taxable premiums are properly reported and taxes thereon are properly computed and paid as required under the provisions of Section 1775.5.

The Field Examination Division also provides examiners to manage the affairs of insurers which have been taken over by the Insurance Commissioner as Conservator or Liquidator.

Section 12389 of the Insurance Code provides for examination of underwritten title companies whenever the Commissioner considers it necessary. Similarly Section 12743 of the Code provides for periodic examination of home warranty companies.

The cost and expenses of all examinations are paid as prescribed in Section 736 of the California Insurance Code.

The examination of foreign and alien insurers transacting insurance business in this State is of vital interest to the Insurance Commissioner of California since a majority of the insurance business in this State is transacted by such insurers.

In order to give states other than the home state participation in examinations of insurers doing business in other jurisdictions, it has been the practice to conduct official examinations of such insurers jointly with supervisory authorities of a representative number of such other states. The medium through which such examinations, called "Association examinations", is arranged is the Financial Condition (EX 4) Subcommittee of the National Association of Insurance Commissioners under a procedure which normally contemplates triennial examinations, but with a provision for examinations under special conditions at shorter intervals of time. To facilitate participation in association examinations this Committee has divided the country into four geographic zones, of eleven or more neighboring states. Zone 4, which includes California contains 14 states plus Guam and American Samoa. The insurance commissioners of each zone elect one commissioner to act as zone secretary who is responsible for designating which state in his/her zone is to provide an examiner to participate, as representative of his state and zone, in each Association examination in which the zone is qualified to participate.

During field examinations, increased emphasis is being made on the use of electronic data processing procedures. Sampling and other special processing techniques are being developed to enable the review of increasing volumes of data. Accounting and statistical information relevant to insurers' financial condition can be more thoroughly evaluated with greater reliability. Examiners are being trained to develop the skills necessary to use audit retrieval software. Technical staff training has been targeted toward being able to understand and evaluate the complexities of insurers' computer systems.

The Field Examination Division employees claims specialists who are utilized in ascertaining case basis liabilities of insurers and of testing for compliance in the prompt payment of claims in accordance with insurance contracts and statutory regulations.

Increasing use is being made of both life and property and casualty actuaries to assist field examiners in establishing aggregate life and disability reserves and property/casualty claim liabilities.

During the year 1982, the Field Examination Division conducted or participated in 208 examinations as follows:

	Examinations	
	Association	*Nonassociation*
Foreign Insurers	27	—
California Insurers	24	58
Calif. Underwritten Title Cos.	—	68
Calif. Home Warranty Cos.	—	4
Calif. Surplus Line Brokers	—	99
	51	229

FINANCIAL ANALYSIS DIVISION

Functions

This division analyzes and maintains ongoing surveillance of admitted insurers, underwritten title companies, and home protection companies for the purpose of identifying companies in or approaching hazardous financial condition and recommends corrective action when necessary. It assists the legal division by providing financial analysis of applications for certificates of authority, amended certificates of authority, securities permits, holding company transactions and acquisitions; and various other corporate affairs matters. In addition, it administers premium and surplus line tax laws and audits tax returns filed by insurers and surplus line brokers.

Insurance Taxes

Insurance taxes assessed in 1982 on business done during 1981, other than retaliatory taxes and surplus line taxes, amounted to $469,544,048 less refunds of $1,717,842 and redeterminations of $117,497. This represents an increase in assessments of 5.6% over the previous year.

Additional assessments proposed by the Insurance Commissioner to the Board of Equalization totaled $411,294.

Basis Of Tax

The basis of tax is the amount of "gross premiums" received, less return premiums, upon business done in the State, with the exception of title insurance and ocean marine insurance. Insurers transacting title insurance are taxed upon all income received in this State, with the exception of income arising out of investments. Ocean marine insurers are taxed upon underwriting profits.

Rate Of Tax

A tax rate of 2.35% is imposed on "gross premiums" received, with the exception that a lower rate of 0.50% is applied to premiums received under contracts which are "qualified" under certain sections of the United States Internal Revenue Code. Title insurers are also taxed at a rate of 2.35% of "income". Ocean marine insurers are taxed at a rate of 5% of underwriting profits. From 1982 through 1985, the tax rate will be 2.33% pursuant to legislation passed in 1982.

Retaliatory Taxes

Retaliatory taxes assessed and collected in 1982 on business done during 1981 amounted to $3,204,583. This is an increase of $598,101 or 23% from the previous year.

Additional retaliatory tax adjustments in the amount of $45,031 were proposed to the Board of Equalization during the year.

Surplus Line Taxes

The surplus line tax rate is 3% and is assessed on surplus line premiums pursuant to California Insurance Code Section 1775.5. Surplus line taxes collected during 1982 for the year 1981 calendar year totaled $8,151,353, an increase of $81,540 or 1% over the previous year.

Additional surplus line tax assessments in the amount of $187,072 were made during the year.

Actual Assessments per 1981 Tax Returns

	Fire, Marine, Casualty and Miscellaneous	*Life*	*Title*	*Ocean Marine Profits Tax*	*Totals*
California	$129,614,550	$22,359,402	$5,642,870	$220	$157,617,042
Other States and Counties	165,279,744	145,572,289	850,110	224,863	311,927,006
Totals	$294,894,294	$167,931,691	$6,492,980	$225,083	$469,544,048
Percent-of Total	62.80	35.77	1.38	.05	100.00

BUREAU OF FRAUDULENT CLAIMS

Highlights

- Investigations by the department's Bureau of Fraudulent Claims resulted in the arrests of 102 people.
- Cost effectiveness appears evident in that monies recovered from arrests in each of the last two years has been double the cost of maintaining a bureau.
- The Insurance Commissioner is requesting that the "sunset" for the bureau be extended for two additional years to redirect the bureau's activities.

Fraudulent Insurance Claims

During 1982, the department's Bureau of Fraudulent Claims received 2,865 suspect fraudulent claims whose related dollar loss was $45.7 million.

The bureau's Insurance Fraud Information System (I.F.I.S.), a computerized data base of suspected claims now contains 6,942 claims with related dollar loss to the industry and consumer in excess of $104 million.

Eighty-four (84) additional convictions were obtained from past and pending criminal cases during 1982.

Fifty-three percent (53%) of all suspected fraudulent claims allege criminal acts perpetrated by legal and medical professional people.

Quarterly referrals of suspected fraudulent claims have increased 54% in the last two years.

ENFORCEMENT DIVISION

Compliance Bureau

The purpose of the Compliance Bureau is to resolve complaints alleging violation of statutes by insurers, producer licensees, and applicants for producers' licenses by determining the existence of wrongful acts and, when such acts have been found, implementing appropriate action and imposing appropriate penalties, including the screening out of unqualified applicants and the removal of unqualified persons from the insurance business, with the ultimate objective of protecting the public from economic loss and distress caused by fraud, dishonesty, misrepresentation, and incompetence.

Compliance Actions

Compliance cases carried over from December 31, 1981	339
Compliances cases opened during 1982	621
Total	960

Compliance Cases Disposed of During 1982

Licenses Revoked	172
Licenses Revoked and Restricted	66
Licenses Denied	44
Licenses Denied and Restricted	53
Licenses Suspended	11
Licenses Issued	29
Miscellaneous—including Monetary Penalties	82
Others—including Informal Corrective Action	344
Total	801
Compliance cases carried over to January 1, 1983	159

LEGAL DIVISION

Functions

The primary duty of the Legal Division is to enforce compliance with the California Insurance Code by all admitted insurers, licensees, licensed agents and brokers, and any other person or organization engaging in the business of insurance in the State of California; to represent the department in administrative hearings; to process applications by insurers for certificates of authority; consents, and permits required from the Commissioner by law; to administer policy form approval requirements; to render legal advice to other divisions of the department; and to prepare, when appropriate, department regulations, bulletins, and legal interpretations.

Attorneys and their staff have the following functions, among other things, which are allocated among the Policy Approval, Compliance, and Corporate Affairs Bureaus: (a) process applications for certificates of authority to engage in the business of insurance in the State; (b) process applications for securities permits; (c) hold hearings under the Insurance Code and the Administrative Procedure Act; (d) advise department personnel on legal questions involving department activities; (e) prepare and issue department opinions interpreting the Insurance Code where it serves the regulatory purpose of the department to do so; (f) prepare department bulletins, rulings, and regulations as requested by the Insurance Commissioner, Chief Assistant, or Chief Deputy for possible promulgation by the Commissioner; (g) review insurance policy forms when the California Insurance Code contemplates approval by the Department; (h) process withdrawals from the State and applications for approval of mergers, consolidations, reinsurance of bulk of business, and sales and transformations of regulated insurers; and (i) conduct liaison with the Attorney General on all pending litigation and preparation of requests for Attorney General Opinions.

CORPORATE AFFAIRS BUREAU

Insurers Newly Admitted in 1982

The following is a list of newly admitted insurers showing their names, the location of their home states, the classes of insurance they are authorized to transact in California, and the dates of admission.

The numerical designations used for the several classes of insurance in the following list are those appearing in Insurance Code Section 100. Definitions of the several classes of insurance are contained in Insurance Code Sections 101 to 120, inclusive. Designations under "Classes of Insurance" other than the numerical designations indicate specific types of insurers.

Certificates of Authority Issued

Name of Insurer	*Home State*	*Classes of Insurance*	*Effective Date*
Republic National Life Insurance Company	TX	1, 6	1-1-82
Beneficial Assurance Company	AZ	1, 6	1-13-82
Fidelity and Deposit Company of Maryland	MD	2, 3, 5, 7, 8, 11, 12, 14, 15, 16, 18, 20	1-1-82
San Pedro and Peninsula Hospital Foundation	CA	To act as a grants and annuity society	1-15-82
Security-Connecticut Life Company	CT	1, 6	1-1-82
Christian and Missionary Alliance (The)	NY	To act as a grants and annuity society	1-20-82
Merchants Bonding Company (Mutual)	IA	5, 20	1-27-82
Mobil Auto Club, Inc.	DE	Motor Club	1-28-82
Security Life Insurance Company of America	MN	1, 6	1-29-82
Prudential General Insurance Company	DE	2, 3, 6, 7, 8, 10, 11, 12, 13, 14, 15, 16, 18, 20	2-26-82
United American Insurance Company	DE	1, 6	3-1-82
Catholic Relief Insurance Company of America	NE	2, 3, 7, 8, 12, 14, 20	3-1-82
First of Georgia Insurance Company	GA	2, 7, 8, 12, 14, 15, 16, 20	1-1-82
First Variable Life Insurance Company	AR	1, 6	3-22-82
Great Western Insurance Company (The)	CA	2, 7, 8, 11, 12	3-22-82
Nissan Fire & Marine Insurance Company, Ltd. (The)	OH	2, 3, 5, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 18, 20	3-24-82
American Agency Life Insurance Company	GA	1, 6	3-30-82
Great American Life Insurance Company	OH	1, 6	4-1-82
Veterinary Pet Insurance Company	CA	20	4-7-82
Union Fidelity Life Insurance Company	PA	1, 6	3-31-82
MGIC Indemnity Corporation	WI	2, 3, 5, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 20	1-1-81
United Investors Life Insurance Company	MO	1, 6	4-1-82
Travelers Indemnity Company of Illinois (The)	IL	2, 3, 5, 7, 8, 9, 10, 11, 12, 14, 15, 16, 20	4-16-82
Commercial Union Reinsurance Company	DE	2, 3, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15, 16, 18, 20	4-21-82
California Standard Indemnity Company	CA	8, 16	4-22-82
Republic National Life Group Insurance Company	TX	1, 6	1-1-82
Mark Twain Life Insurance Corporation	OK	1, 6	4-27-82
United Guaranty Credit Insurance Company	NC	13	4-27-82
Empire Fire and Marine Insurance Company	NE	2, 3, 5, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 18, 20	4-29-82
Houston General Insurance Company	TX	2, 3, 5, 7, 8, 9, 10, 12, 14, 16, 20	5-1-82
Ticor Life Insurance Company	UT	1, 6	5-10-82
Empire Life Insurance Company	NE	1, 6	5-12-82
First Pacific Life Insurance Company	AZ	1, 6	5-18-82
Zen Center, A Corporation Sole	CA	To act as a grants and annuity society	5-18-82

Certificates of Authority Issued—continued

Name of Insurer	*Home State*	*Classes of Insurance*	*Effective Date*
Western Universal Life Insurance Company	CA	1, 6	5-27-82
Century Life Insurance Company	IA	1, 6	5-28-82
National Old Line Insurance Company	AR	1, 6	5-31-82
American Baptist Homes Foundation of the West, Inc.	CA	To act as a grants and annuity society	6-7-82
Fidelity Standard Life Insurance Company (The)	DE	1, 6	6-8-82
Prudential Commercial Insurance Company	DE	8	6-8-82
MIC General Insurance Corporation	IN	8, 16	6-17-82
Pioneer Security Life Insurance Company	TX	1, 6	6-21-82
Western-Southern Life Assurance Company	OH	1, 6	6-23-82
Pacific Automobile Insurance Company	CA	2, 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 18, 20	6-30-82
Virginia Surety Company, Inc.	IL	2, 3, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15, 16, 20	6-30-82
Blue Cross of California	CA	Hospital Service Plan	7-1-82
BLC National Insurance Company	DE	1, 6	7-16-82
MML Life Insurance Company	DE	1	7-21-82
Dakota Fire Insurance Company	ND	2, 3, 5, 7, 8, 9, 10, 11, 12, 14, 15, 16, 18, 20	7-28-82
First California Property and Casualty Insurance Company	CA	2, 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 18, 20	7-28-82
National Farmers Union Standard Insurance Company	CO	2, 3, 7, 8, 10, 11, 12, 14, 15, 16, 20	7-29-82
National Multiple Sclerosis Society, Southern California Chapter	CA	To act as a grants and annuity society	8-5-82
Marquette National Life Insurance Company	IL	1, 6	8-13-82
EMCASCO Insurance Company	IA	2, 3, 5, 7, 8, 9, 10, 11, 12, 14, 15, 16, 18, 20	8-13-82
Penn Insurance and Annuity Company (The)	PA	1, 6	8-19-82
UCL Life Assurance Company	OH	1, 6	8-31-82
MIC Property and Casualty Insurance Corporation	MI	8	9-22-82
Chartered Protective Life Insurance Company	CA	1, 6	9-29-82
Rector, Church Wardens and Vestry of All Saints Church of Pasadena, CA (The)	CA	To act as a grants and annuity society	9-29-82
Oxford Life Insurance Company	AZ	1, 6	10-1-82
Golden Rule Insurance Company	IL	1, 6	10-7-82
Travelers Life Insurance Company (The)	CT	1	10-13-82
Nationwide Property and Casualty Insurance Company	OH	6, 8, 12, 15, 16, 20	10-21-82
San Diego State University Foundation	CA	To act as a grants and annuity society	10-22-82
National Investors Fire & Casualty Insurance Company	AR	2, 3, 7, 8, 10, 11, 12, 14, 15, 16, 20	10-28-82
Citation Insurance Company	CA	8, 9	11-1-82
Cherokee Insurance Company	TN	2, 3, 5, 7, 8, 10, 12, 14, 20	11-3-82
Leland Stanford Junior University	CA	To act as a grants and annuity society	11-9-82
Aetna Casualty & Surety Company of Illinois	IL	2, 3, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15, 16, 18, 20	11-17-82
Pan-American Assurance Company	LA	1, 6	11-19-82

Certificates of Authority Issued—continued

Name of Insurer	*Home State*	*Classes of Insurance*	*Effective Date*
Fidelity National Title Insurance Company	AZ	4	12-1-82
National Health Insurance Company	TX	1, 6	12-2-82
John Brown University	AR	To act as a grants and annuity society	12-7-82
Sterling Casualty Insurance Company	CA	16	12-9-82
Zurich Reinsurance Company of New York	NY	2, 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 18, 20	12-10-82
General Council of the Assemblies of God (The)	MO	To act as a grants and annuity society	12-13-82
San Diego Hall of Science	CA	To act as a grants and annuity society	12-14-82
Los Angeles Orthopaedic Foundation	CA	To act as a grants and annuity society	12-15-82
Pocket Testament League, Inc. (The)	NJ	To act as a grants and annuity society	12-16-82
New England Pension and Annuity Company	DE	1, 6	12-17-82
Crocker Life Insurance Company	CA	1, 6	12-17-82
Pacific Financial Life Insurance Company	CA	1, 6	12-21-82
Buckley School (The)	CA	To act as a grants and annuity society	12-22-82
United Church of Religious Science	CA	To act as a grants and annuity society	12-22-82
Donald N. Sharp Memorial Community Foundation	CA	To act as a grants and annuity society	12-23-82
C. M. Life Insurance Company	CT	1, 6	12-23-82
CML Pension and Life Insurance Company	CT	1, 6	12-23-82
Memorial Rehabilitation Foundation	CA	To act as a grants and annuity society	12-23-82
Pacific Medical Center, Inc.	CA	To act as a grants and annuity society	12-24-82
Sierra Club Foundation (The)	CA	To act as a grants and annuity society	12-24-82
Sierra Club Legal Defense Fund, Inc.	CA	To act as a grants and annuity society	12-24-82
Contractors' Surety Company	CA	5	12-28-82
DJM Insurance Company	CA	16	12-29-82
Reinsurance Company of America, Inc.	IL	2, 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 18, 20	12-29-82
Insurance Company of Illinois	IL	2, 7, 8, 11, 12, 14, 20	12-31-82
Lincoln National Health & Casualty Insurance Company	IN	6	12-31-82

Home Protection Companies Licensed in 1982

Name of Company	*Home State*	*Date Licensed*
Beacon Home Warranty Company (dba Vanguard Home Warranty Company aka—Vanguard Warranty Corporation of California, Inc.)	CA	3-3-82
ERA Home Protection Company Inc.	CA	11-8-82

Amended Certificates of Authority Issued

During 1982, 71 Amended Certificates of Authority were issued to insurers based upon application therefor.

Mergers, Consolidations, Domestications (of U.S. Branches of Alien Insurers), and Transformations

During 1982 (or earlier, if not reported previously), the following insurers merged, domesticated, consolidated, or otherwise transferred their insurance business and assets and received the written consent of the Commissioner to said transactions.effective as of the effective dates indicated below:

Merging Company	*Home State*	*Surviving Company*	*Home State*	*Effective Date*
MGIC Indemnity Corporation	NY	MGIC Indemnity Corporation	WI	1-1-81
Security Connecticut Life Insurance Company	CT	Security Connecticut Life Insurance Company	CT	12-31-81
Fidelity and Deposit Company of Maryland	MD	Fidelity and Deposit Company of Maryland	MD	12-31-81
Wisconsin Life Insurance Company (The)	WI	Central Life Assurance Company	IA	1-1-82
First of Georgia Insurance Company	GA	First of Georgia Insurance Company	GA	12-31-81
California World Title Company and California World Financial Corporation	CA	California Land Title Company	CA	1-19-82
Union Fidelity Life Insurance Company	PA	Union Fidelity Life Insurance Company	PA	2-17-82
United American Insurance Company	TX	United American Insurance Company	DE	2-28-82
Great American Life Insurance Company	NJ	Great American Life Insurance Company	OH	3-31-82
United Investors Life Insurance Company	MO	United Investors Life Insurance Company	MO	4-1-82
Houston General Insurance Company	TX	Houston General Insurance Company	TX	5-1-81
Merced County Mutual Fire Insurance Company	CA	Merced Mutual Insurance Company	CA	4-14-82
TWA Subsidiary Corporation	DE	Trans World Assurance Company	CA	5-14-82
National Old Line Insurance Company	AR	National Old Line Insurance Company	AR	5-31-82
General Accident Fire and Life Assurance Corporation, Ltd. (United States Branch)	Scotland	General Accident Insurance Company of America	PA	12-31-81
Virginia Surety Company, Inc.	VA	Virginia Surety Company, Inc.	IL	6-30-82
North American Insurance Company (Nonadmitted)	VA	First Continental Life and Accident Insurance Company	UT	9-2-82
Fidelity National Title Insurance Company	NB	Fidelity National Title Insurance Company	AZ	11-30-82
Combined Insurance Company of Wisconsin (Nonadmitted)	WI	Combined Insurance Company of America	IL	12-31-82
Combined American Insurance Company (Nonadmitted)	TX	Combined Insurance Company of America	IL	12-31-82
C&E Life Insurance Company, et al (Nonadmitted)	AZ	Globe Life Insurance Company	IL	12-31-82
Bankers National Life Insurance Company	NJ	Bankers National Life Insurance Company	TX	12-31-82
Universal Underwriters Insurance Company	MO	Universal Underwriters Insurance Company	MO	12-31-82

Reinsurances and Sales and Purchases

Ceding, Selling, or Transforming Company	*Home State*	*Reinsuring, Purchasing, or Transformed Company*	*Home State*	*Effective Date*
National American Title Insurance Company	CA	First America Title Insurance Company	CA	4-15
Bankers and Shippers Insurance Company of New York	NY	Penn Casualty Insurance Company	DE	6-23
Blue Cross of Northern California	CA	Blue Cross of California	CA	7-1
Blue Cross of Southern California	CA	Blue Cross of California	CA	7-1
Commercial Standard Insurance Company	TX	Constitution Reinsurance Corporation	NY	7-19
Government Employees Life Insurance Company	WA	Legal and General Assurance Corporation	WA	11-29
Cosmopolitan Life Insurance Company	CA	Continental Life & Accident Company	ID	12-14
John Alden Insurance Company	MN	Equitable Fire Insurance Company	SC	12-17

Changes of Name

On the effective dates indicated, the following changes of name were accomplished:

Old Name	*New Name*	*Home State*	*Effective Date*
General Fidelity Life Insurance Company of California	General Fidelity Life Insurance Company	CA	12-31-81
Timic Mortgage Insurance Company	Investors Mortgage Insurance Company	IL	1-1-82
Kemper Investors Life Insurance Company of Illinois	Kemper Investors Life Insurance Company	IL	1-4-82
Northern National Life Insurance Company	Manhattan National Life Insurance Company	ND	1-18-82
Biola College, Inc.	Biola University, Inc.	CA	2-22-82
United Benefit Life Insurance Company	United of Omaha Life Insurance Company	NE	3-1-82
Pennsylvania Mortgage Insurance Company	Pamico Mortgage Insurance Company	PA	3-26-82
Crew of the Good Ship Grace, Inc. (The)	Haven of Rest Ministries	CA	4-20-82
Motorists Beneficial Insurance Company	International Business & Mercantile Reasurrance Company	IL	4-21-82
Automobile Indemnity Exchange of Orange County	Golden West Insurance Exchange	CA	4-21-82
Mercantile and General Reinsurance Company, Ltd. (The)	Mercantile and General Reinsurance Company plc (The)	Canada	5-3-82
Standard Life Insurance Company of Indiana	INA Standard Life Insurance Company	IN	5-10-82
Merced County Mutual Fire Insurance Company	Merced Mutual Insurance Company	CA	5-14-82

Changes of Name—continued

Old Name	*New Name*	*Home State*	*Effective Date*
Azusa Pacific College	Azusa Pacific University	CA	5-24-82
Consumers National Life Insurance Company	Mony Life Insurance Company of America	AZ	5-26-82
Memorial and Childrens' Medical Center Foundation	Memorial Medical Center Foundation	CA	6-7-82
Orange State Life Insurance Company	Home Life Financial Assurance Corporation	FL	6-17-82
Potomac Insurance Company	General Accident Insurance Company of America	PA	6-21-82
Claremont Men's College	Claremont McKenna College	CA	6-30-82
St. Paul Title Insurance Corporation	First American Title Insurance Company of Mid-America	MO	7-8-82
Insuramerica Corporation	Great-WestLife & Annuity Insurance Company	KS	8-12-82
Medical Indemnity of America, Inc.	BCS Insurance Company	OH	8-16-82
Health Service Incorporated	BCS Life Insurance Company	IL	8-16-82
Los Angeles Mutual Insurance Company	Tri-Star Insurance Company	CA	8-27-82
Kemper Security Insurance Company	CU Quality Insurance Company	IL	9-20-82
Western Life Insurance Company of America	MML Bay State Life Insurance Company	MO	9-20-82
Automobile Club of Orange County	Golden West Auto Club	CA	9-23-82
Pacific College of Fresno	Fresno Pacific College	CA	11-5-82
Equitable General Insurance Company	GEICO General Insurance Company	IA	11-19-82
North American Motor Club	Avco Motor Club	CA	12-10-82
Phoenix Life Insurance Company	Phoenix American Life Insurance Company	DE	12-15-82
Pioneer National Title Insurance Company	Ticor Title Insurance Company	CA	12-23-82

Withdrawals

Each of the following insurers completed its formal withdrawal from the State as an insurer on the date shown opposite its name:

Name of Insurer	*Home State*	*Date of Withdrawal*
American Family Mutual Insurance Company	WI	12-31-81
Republic National Life Insurance Company	TX	1-1-82
Miller's Mutual Insurance Association of Illinois	IL	1-31-82
Golden Gate Baptist Theological Seminary	CA	2-1-82
United American Insurance Company	TX	2-28-82
Parliament Insurance Company	IL	5-26-82
College of Idaho	ID	9-1-82
Pacific Homes	CA	11-17-82

Permits to Issue Securities

Under the provisions of Article 8, Chapter 1, Division 1, of the Insurance Code, permits to issue their securities were granted to the following insurers:

Permit Number	*Name of Applicant*	*Effective Date*
SF 1383	California Casualty Management Company	2-4-82
SF 1259	California Standard Indemnity Company	2-4-82
SF 1341	Great Western Insurance Company	2-17-82
SF 1399	Interco Underwriters Exchange	2-23-82
SF 1400	Sierra Pacific Insurance Company	3-15-82
LA 813	Ticor Life Insurance Company	3-16-82
LA 774	Sterling Casualty Insurance Company	3-18-82
LA 810	Anvil Insurance Company	3-18-82
SF 1397	Great Falls Insurance Company	3-25-82
SF 1391	Veterinary Pet Insurance Company	3-26-82
SF 1371	California Benefit Life Insurance Company	3-29-82
LA 815	California Life Insurance Company	4-13-82
SF 1401	Catralco Insurance Company, Ltd.	4-29-82
LA 814	General Fidelity Life Insurance Company	5-4-82
SF 1389	Western Universal Life Insurance Company	5-5-82
SF 1394	Trans World Assurance Company, TWA Corp., and TWA Subsidiary Corporation	5-14-82
LA 754	Crusader Insurance Company	5-20-82
SF 1390	Citation Insurance Company	5-27-82
SF 1403	Tri-Star Insurance Company	6-10-82
SF 1406	Los Angeles Mutual Insurance Company	6-10-82
LA 818	Surety Insurance Company of California	6-17-82
LA 816	Orange Coast Insurance Company	6-18-82
SF 1402	California Insurance Company	6-22-82
LA 817	Fidelity Interstate Life Insurance Company	6-24-82
LA 819	John Adams Life Insurance Company of America	6-30-82
LA 822	Educators Life Insurance Company of America	8-25-82
LA 823	John Adams Life Insurance Company of America	8-27-82
LA 799	Contractors' Surety Company	8-31-82
SF 1415	Travelers Corporation (The)	9-3-82
LA 825	Jackson National Life Insurance Company	9-15-82
LA 809	American Commercial Insurance Company	9-16-82
LA 821	Indemnity Company of California	10-15-82
SF 1418	Crocker Life Insurance Company	10-15-82
SF 1407	Western International Insurance Company	10-19-82
SF 1416	Heritage Indemnity Company	10-26-82
LA 820	Southern California Indemnity Company	11-15-82
SF 1417	Ticor Indemnity Company	11-8-82
SF 1426	Pacific Compensation Insurance Company	12-9-82
SF 1422	Sutter Insurance Company	12-15-82
SF 1421	Beaver Insurance Company	12-29-82
SF 1424	American Western Life Insurance Company	12-29-82
LA 829	California Life Insurance Company	12-30-82
LA 830	Pacific Automobile Insurance Company	12-30-82
SF 1425	National Excess Insurance Company	12-31-82
SF 1427	California Standard Indemnity Company	12-31-82

Amendments to Permits:

During 1982, 16 amendments to permits were issued.

Certificates of Exemption Under Insurance Code Section 1101(b)(3) Issued:

Under the provisions of Section 1101(b)(3) of the Insurance Code, certificates exempting certain intercompany transactions otherwise prohibited were issued to the following insurers:

Name of Applicant	*Home State*	*Date Issued*
Beneficial Standard Life Insurance Company	CA	6-10-82
Executive Life Insurance Company	CA	11-26-82

Permission to Transact Variable Annuities

Name of Company	*Home State*	*Effective Date*
Fireman's Fund American Life Insurance Company	CA	5-20-82
Safeco Life Insurance Company	WA	9-2-82
Chesapeake Life Insurance Company	MD	9-3-82
Lincoln National Pension Insurance Company	IN	12-27-82

Holding Company Registrations and Filings

During 1982, 199 registrations, amendments, or supplements thereto filed. Acquisition proposals were filed in 18 matters, of which 14 were approved, two were withdrawn, and two were pending at the end of the year. Six extraordinary dividends were approved, 19 foreign life insurance companies were found to be commercially domiciled in California, and 28 foreign fire and casualty companies were found to be commercially domiciled in California. Twenty-eight applications for approval of material transactions of an extraordinary type were filed, of which 27 were approved and one was withdrawn.

Corporate Proxy and Insider Trading

During 1982 there was one proxy filing and no proxy contest.

Underwritten Title Companies Licensed in 1982

Name of Company	*Effective Date*
Golden West Title Company (Reissued to delete Santa Clara County)	2-10-82
California Land Title Company (Reissued to add San Diego County and to change name to Universal Land Title Company)	2-10-82
Placer Title Company (To add Sacramento County)	3-9-82
Universal Land Title Company (To change name to Continental Land Title Company)	7-8-82
Continental Land Title Company (Reissued to delete Fresno County)	7-8-82
First Centennial Title Company, Inc. (Reissued to delete Solano and Sacramento Counties)	9-3-82
Placer Title Company (Reissued to add Yolo County)	11-9-82
Golden West Title Company (Reissued to change name to Commonwealth Land Title Company of San Francisco)	12-17-82
First American Title Guaranty Company dba Lawyers Title of San Francisco (San Francisco)	12-31-82

Underwritten Title Companies—Permits to Issue Securities

Under the provisions of Article 8, Chapter 1, Division 1, of the Insurance Code, permits to issue their securities were granted to the following underwritten title companies.

Permit Number	*Name of Applicant*	*Effective Date*
SF-UTC-134	Sumitt Title Company	2-17-82
SF-UTC-124	Napa Land Title Company	2-26-82
LA-UTC-155	United Title Company	4-2-82
SF-UTC-127	Chicago Title of Fresno County	5-24-82
LA-UTC-154	Landwood Title Company	6-9-82
SF-UTC-128	Golden Bay Title Company, Inc.	6-16-82
SF-UTC-129	Chicago Title of Fresno County	8-6-82
SF-UTC-126	Chicago Title Company of San Joaquin County	8-11-82
SF-UTC-132	Founders Title Company of Solano County	8-26-82
SF-UTC-133	Amador Title Company	10-8-82
SF-UTC-130	Commonwealth Title & Escrow Company of Butte County	11-3-82
SF-UTC-135	Golden Bay Title Company, Inc.	12-31-82

Policy Approval Statistics for 1982

171 RULING GROUP FORMS

1. Submissions pending 1-5-82	14
2. Submissions received in 1982	1,314
3. Submissions disbursed in 1982	1,328
4. Submissions pending 1-7-83	0

GROUP (NON-171 RULING)

1. Submissions pending 1-5-82	5
2. Submissions received in 1982	556
3. Submissions disbursed in 1982	560
4. Submissions pending 1-7-83	1

INDIVIDUAL AND GROUP VARIABLE ANNUITY

1. Submissions pending 1-5-82	28
2. Submissions received in 1982	456
3. Submissions disbursed in 1982	472
4. Submissions pending 1-7-83	12

INDIVIDUAL DISABILITY

1. Submissions pending 1-5-82	69
2. Submissions received in 1982	1,734
3. Submissions disbursed in 1982	1,758
4. Submissions pending 1-7-83	45

INDIVIDUAL LIFE AND FRATERNAL

1. Submissions pending 1-5-82	27
2. Submissions received in 1982	1,171
3. Submissions disbursed in 1982	1,169
4. Submissions pending 1-7-83	29

CREDIT LIFE AND DISABILITY

1. Submissions pending 1-5-82	7
2. Submissions received in 1982	205
3. Submissions disbursed in 1982	201
4. Submissions pending 1-7-83	11

WORKERS' COMPENSATION

1. Submissions pending 1-5-82	19
2. Submissions received in 1982	1,024
3. Submissions disbursed in 1982	1,043
4. Submissions pending 1-7-83	0

TOTAL SUBMISSIONS

1. Submissions pending 1-5-82	169
2. Submissions received in 1982	6,460
3. Submissions disbursed in 1982	6,531
4. Submissions pending 1-7-83	98

Health Insurance Rate Complaints

During 1982 the Legal Division received and reviewed a total of 477 complaints relating to rate increases in accident and health insurance.

Review of Fraudulent Claims Files

During 1982 the Legal Division reviewed 47 files referred by the Bureau of Fraudulent Claims. 42 were certified to District Attorneys for prosecution.

Compliance Actions Involving Insurers (and Other Similar Organizations)

ASSOCIATED LIFE INSURANCE COMPANY

On November 18, 1982, the Commissioner issued his order to cease and desist and notice of hearing under Insurance Code Section 1065.2 to Associated Life Insurance Company, an admitted Illinois insurer, ordering it to immediately cease and desist from the transacting or writing of any new or renewal insurance business of any kind in California, other than the renewal of outstanding individual permanent (not term) life insurance policies and outstanding individual noncancellable and guaranteed renewable policies or outstanding individual guaranteed renewable policies, with any resumption of any such business to be only with the prior written consent of the Commissioner. Hearing was held on December 22, 1982. The cease and desist order remained in effect at year-end.

INTERCO UNDERWRITERS EXCHANGE

Interco Underwriters Corporation

On December 2, 1982, the Commissioner issued his order to cease and desist and notice of hearing under Insurance Code Section 1065.2 to Interco Underwriters Exchange and Interco Underwriters Corporation, its attorney-in-fact, a California insurer, ordering it to immediately cease and desist from the transacting of insurance business in California without the prior written consent of the Commissioner. Interco Underwriters Exchange and Interco Underwriters Corporation were also ordered to cease disbursing any funds without the prior written consent of the Commissioner. (On January 18, 1983, the Commissioner was appointed conservator; and on February 24, 1983, the company was placed in liquidation.)

UNITED BANKERS LIFE INSURANCE COMPANY

On November 22, 1982, the Commissioner issued his order to cease and desist and notice of hearing under Insurance Code Section 1065.2 to United Bankers Life Insurance Company, an admitted Texas insurer, ordering it to immediately cease and desist from the transacting or writing of any new or renewal insurance business of any kind in California, with any resumption of any such business to be only with the prior written consent of the Commissioner. Hearing was held on December 22, 1982. The cease and desist order remained in effect at year-end.

UNITED FIRE INSURANCE COMPANY

On November 18, 1982, the Commissioner issued his order to cease and desist and notice of hearing under Insurance Code Section 1065.2 to United Fire Insurance Company, an admitted New York insurer, ordering it to immediately cease and desist from the transacting or writing of any new or renewal insurance business of any kind in California, with any resumption of any such business to be only with the prior written consent of the Commissioner. Hearing was held on December 22, 1982. The cease and desist order remained in effect at year-end.

MANDATE PROCEEDINGS

AMERICAN BUSINESS CORPORATION
v. Insurance Commissioner

On July 9, 1979, petition for writ of mandamus was filed against the Commissioner, challenging the propriety of the denial by the Commissioner on July 25, 1978, of applications for organizational permits to form and to fund an attorney-in-fact corporation for an interinsurance exchange. The Commissioner's denials were predicated on a finding made by him that the proposed management of the enterprise was not qualified and competent to conduct an insurance business. Respondent's petition was denied on August 20, 1981. Respondent's notice of appeal to the Court of Appeal was filed on August 24, 1981. On November 15, 1982, the parties settled the matter by an agreement which included withdrawal of the applications and a dismissal of the appeal.

JAMES EDWARD MOORE
v. Insurance Commissioner

On January 24, 1980, after hearing, wherein it was determined that respondent Moore had demonstrated incompetency and untrustworthiness in the conduct of his insurance business in that he had violated the fiduciary requirements of Insurance Code Section 1734, the Commissioner ordered the revocation of respondent's license to act as a life and disability agent. On March 24, 1980, respondent filed in Superior Court a petition for writ of mandate. On November 4, 1981, respondent's mandate petition was granted and remanded to the Commissioner based on the administrative law judge's denial of a request for a continuance. On December 3, 1982, the Third District Court of Appeal reversed the judgment and remanded the case to the Superior Court to enter a judgment denying Moore's petition for writ of mandate. (On January 26, 1983, the California Supreme Court denied respondent's request for a hearing.)

ROSS EDWIN LAMBERTS
v. Insurance Commissioner

On February 29, 1980, after hearing, the Commissioner issued his order revoking respondent Lamberts' licenses to act as an insurance agent and life and disability agent as a result of findings that respondent aided and abetted an unlicensed employee to transact without a license and instructed his assistant district managers to assist the unlicensed person to so transact insurance and split commissions earned thereon with said unlicensed persons. On April 4, 1980, respondent filed in Superior Court a petition for writ of mandamus and order to show cause. On April 4, 1980, the Court issued an alternate writ of mandamus, setting aside the Commissioner's order of February 29, 1980, pending hearing. The court ordered the Commissioner to reconsider his decision based upon the court's findings; and the Commissioner filed an appeal from said order in the Court of Appeal. While that appeal was pending, the parties entered into stipulation whereby it was agreed that the Commissioner would dismiss his appeal and amend the order by granting to Lamberts restricted licenses; and Lamberts agreed to dismiss his petition for writ of mandate, with prejudice. The Commissioner's order granting restricted licenses was signed on April 15, 1982. On April 19, 1982, Lamberts dismissed his action with prejudice.

VICEROY THOMAS ANDREWS
v. Insurance Commissioner

On January 24, 1980, after hearing, the Commissioner issued his order revoking the insurance agent's license of respondent Andrews based on 13 violations of the Insurance Code. On June 4, 1980, Andrews petitioned for a writ of mandate and prohibition to have the

Commissioner's order reversed on the grounds that Andrews was not afforded a right to counsel at the hearing in that his attorney failed to appear at the scheduled hearing. On July 15, 1980, the Superior Court denied Andrews' petition. Andrews then filed a new petition for temporary restraining order and order to show cause. The Court denied the temporary restraining order but set the order to show cause for hearing. The Court ruled the preliminary injunction was denied and the order to show cause discharged. On September 18, 1980, a motion to vacate judgment was filed and on November 6, 1980, was granted. The matter was reheard on February 4, 1981, before another judge who ruled that the administrative hearing was fair and the petition for writ of mandate and prohibition was denied. Judgment was signed on March 13, 1981. On May 5, 1981, Andrews filed an appeal with the Court of Appeal. On June 16, 1982, the Court of Appeal, in an unpublished decision, upheld the denial of Andrews' petition for writ of mandate.

FRANK RICHARD MIELE
v. Insurance Commissioner

On April 8, 1980, after a hearing in which it was determined that respondent Miele had diverted insurance premiums to his own use and benefit, the Commissioner issued his order revoking respondent's license to act as a life and disability agent effective thirty days thereafter. On June 9, 1980, respondent filed a petition for writ of mandamus. On June 10, 1980, the Superior Court issued a stay order relative to the Department's order of revocation, said stay order to remain in effect until the petition for writ of mandamus was heard. On January 23, 1981, the Court entered its judgment dissolving the stay and denying respondent's petition for writ of mandate. Respondent filed a notice of appeal to the Court of Appeal; but on May 5, 1981, the court denied respondent a stay. Therefore, respondent's license was revoked as of June 4, 1981. On July 16, 1982, the appeal was dismissed by the Court of Appeal.

PUBLIC INSURANCE SERVICE, INC., and LEONARD LEBOWITZ
v. Insurance Commissioner

On August 6, 1980, after hearing, the Commissioner issued his order finding that respondents had a shortage in their trust account as of July 31, 1978, and ordering respondents to submit two annual audits of their trust account in order to avoid a 60-day suspension of their license to act as an insurance agent. On September 3, 1980, respondents filed a petition for writ of mandamus; and the Superior Court issued a stay order pending hearing. On October 8, 1980, the Court denied the petition for a writ but stayed the Commissioner's order until time to appeal had expired. Petitioners filed an appeal with the Court of Appeal, which on January 15, 1981, denied a stay. Public Insurance

Service, Inc., filed two audit reports. On June 15, 1982, the Court of Appeal, in an unpublished decision, affirmed the lower court's denial of Public Insurance Service's petition for a writ. On July 23, 1982, Public filed a petition for hearing with the California Supreme Court. On September 2, 1982, that petition was denied.

BERNIE LEWIS VAN SCOY
v. Insurance Commissioner

On August 28, 1980, after hearing, wherein it was determined that respondent Van Scoy had submitted fabricated claims to the National Life and Accident Insurance Company and diverted the claims funds received to his own use and benefit, the Commissioner issued his order revoking respondent's licenses to act as a life and disability agent, effective 30 days thereafter. On September 29, 1980, respondent filed in Superior Court a petition for writ of mandate; and the Court on that date issued its order staying the effect of the Commissioner's order while awaiting hearing. On June 22, 1981, the Superior Court denied the petition for writ of mandamus. Petitioner appealed to the Court of Appeal, which stayed the revocation pending the appeal.

That court on December 22, 1982, affirmed the denial of the writ. (On January 13, 1983, petitioner's request for reconsideration was denied.)

EUGENE E. COLVARD
v. Insurance Commissioner

On April 3, 1981, after hearing, the Commissioner issued his order revoking respondent Colvard's license to act as a life and disability agent as a result of findings that respondent aided and abetted unlicensed persons to transact insurance, changed the dates on applications for insurance, and failed to keep an insurance trust account. On May 1, 1981, respondent filed in Superior Court a petition for writ of mandamus and order to show cause. The Court issued on the same date its alternative writ of mandate and order staying the execution of the Commissioner's order of revocation pending hearing. In the course of the mandate proceeding, it was stipulated by the parties and ordered by the Court that the Commissioner's order be modified to delete the provision revoking respondent's license and providing instead that respondent's license be suspended for 30 days; provided, however, that such suspension be permanently stayed upon payment of a monetary penalty in the amount of $5,000; whereupon the stay heretofore ordered was dissolved and the writ discharged. Respondent paid the $5,000 monetary penalty on February 16, 1982.

BRUCE LEROY RICKETTS
v. Insurance Commissioner

On April 3, 1981, after a hearing in which it was determined that respondent Ricketts had made a misstatement in an application to the Commissioner and that it would be against the public interest to permit respondent to continue transacting insurance in California, the Commissioner issued his order revoking respondent's license to act as a disability only agent, effective thirty days thereafter. On May 4, 1981, respondent filed in Superior Court a petition for writ of mandamus. On May 4, the Court issued an order to show cause and temporary stay order and an order directing issuance of an alternative writ of mandamus pending hearing. On August 14, 1981, the Court issued an order denying the petition for writ of mandamus and dissolving the temporary stay order. On October 8, 1981, petitioner filed a notice of appeal of the Superior Court's order. On September 14, 1982, the Court of Appeal affirmed the judgment.

PETER KING RIMBACH
v. Insurance Commissioner

On June 9, 1981, after a hearing in which it was determined that Group Thrift Services, Inc., and Rimbach had a trust account shortage of $166,000 and had received compensation on credit life and disability business in excess of the maximum allowable, the Commissioner ordered the revocation of Rimbach's license. On July 9, 1981, respondents filed a petition for writ of mandamus and application for temporary stay of the Commissioner's order. On July 16, 1981, the Superior Court denied the stay of the Commissioner's order, and the licenses of respondents were revoked effective July 9, 1981. The mandate hearing was pending. On January 27, 1982, the Commissioner issued his order adopting the proposed order of the administrative law judge which corrected clerical errors in the order portion of the original proposed decision and revoked all licenses of Rimbach which were in question at the Department's hearing. On June 9, 1982, respondent filed a new petition for writ of mandate with the Superior Court. Respondent dismissed the first petition for writ of mandate on August 9, 1982. On August 30, 1982, the Superior Court denied respondent's second petition for writ of mandate.

PETROCON ENGINEERING COMPANY
v. Insurance Commissioner, Respondent, and
Workers' Compensation Insurance
Rating Bureau of California,
Real Party in Interest

Petrocon had challenged a decision of the Workers' Compensation Insurance Rating Bureau of California. Following a Departmental hearing on April 24, 1981, the decision of the Bureau was upheld. On September 18, 1981, Petrocon filed in Superior Court a petition for writ of mandate to set aside the Commissioner's decision, which involved application of certain rules of the California Experience Rating Plan for workers' compensation insurance. In November of 1981, the Court denied Petrocon's petition. Petrocon filed a notice of appeal with the Court of Appeal on March 15, 1982, but on April 2, 1982, a notice of abandonment was filed.

RAMCO-CALZONA INSURANCE SERVICES, INC., and Ronald Allen Meyer v. Insurance Commissioner

On July 21, 1981, after a hearing in which it was determined that respondent Meyer had a trust account shortage of $163,550.66 in September of 1979 and failed to refund return premiums in the amount of $1,721 to an insured for over three years, the Commissioner revoked the licenses of Ramco-Calzona Insurance Services, Inc., to act as an insurance agent and insurance broker and the licenses of Meyer individually to act as an insurance agent, insurance broker, life and disability agent, and variable contract agent; and, in lieu thereof, granted them restricted licenses to act in said capacities and suspended the restricted licenses for a period of 60 days. On October 2, 1981, respondents filed a petition for writ of mandamus and obtained a stay of the Commissioner's orders pending hearing. On January 29, 1982, respondents' petition was dismissed. On April 15, 1982, the parties stipulated that the 60-day suspension in the Commissioner's order would be modified to allow respondents to pay a monetary penalty of $2,500 plus costs of $661.35 in lieu of the suspensions, which amounts were paid by respondents.

HARRIS FARMS, INC., dba HARRIS FEEDING CO. v. Insurance Commissioner

Petitioner, Harris Farms, Inc., is a diversified farming and cattle operation. An operating division, Harris Feeding Company, operates cattle feed yards in the State. Petitioner also operates a separate trucking division, hauling cattle and commodities for both petitioner and other customers on a contract basis. The Workers' Compensation Insurance Rating Bureau of California had assigned Manual Classification Code "Feed Yards" to all employees of the trucking division, rather than the Classification Code "Truckmen," and the Classification & Rating Committee of the Bureau has consistently affirmed such rating classification. Petitioner appealed such decision of the Rating Bureau to the Commissioner, and the matter was heard on May 2, 1979. The Commissioner's decision adopted February 9, 1982, affirmed the original decision of the Classification and Rating Committee of the Bureau rendered on September 13, 1977, that the Classification Code "Feed Yards" be applicable to all trucking of cattle and hauling of commodities by petitioner to or from its feed yards. On April 30, 1982, petitioner filed in Superior Court a petition for writ of mandate seeking a reversal of such decision. On September 17, 1982, after hearing, the petition for such writ was dismissed.

DONALD THOMAS MALONE
v. Insurance Commissioner

On June 21, 1982, after hearing wherein it was determined that respondent Malone wrongfully converted collateral within his possession to his own use in order to satisfy charges owed to him stemming from the issuance of a bail bond and therefore committed a wrongful act, exposing those dealing with him to the danger of loss, the Commissioner revoked respondent's license to act as a bail agent. The order revoking said license provided that said revocation would be stayed for a one-year period if respondent submitted to a 15-day suspension, complied with all laws and regulations pertaining to his licensed bail agent activities during the period of the stay, and committed no act constituting cause for disciplinary action against his bail agent license during the period of the stay order. Said stay would become permanent if respondent complied with the aforementioned conditions. On July 20, 1982, respondent filed a petition for writ of mandate. The Superior Court stayed the Commissioner's order while awaiting hearing. (On January 3, 1983, the Superior Court denied the petition for writ of mandate and dissolved the stay order. Respondent's suspension went into effect beginning January 4, 1983.)

VINCENT LOUIS RAY and
Vincent L. Ray Insurance Agency, Inc.,
v. Insurance Commissioner

On July 7, 1982, after a hearing in which it was determined that respondent Ray in 1971 wrongfully induced a trustee for a beneficiary to give him a $25,000 death proceeds check to put into one of his noninsurance businesses which went insolvent shortly thereafter, and in 1977 misrepresented two policies to two insureds and sent in documents to an insurer bearing forged signatures of the insureds, the Commissioner issued his decision revoking the corporation's license to act as a life and disability agent and respondent Ray's individual licenses to act as a life and disability agent and variable contract agent. On August 6, 1982, respondent filed a petition for writ of mandate in Superior Court and obtained a stay of the Commissioner's decision pending hearing. (On March 8, 1983, the Superior Court dissolved the stay order and the mandate hearing was taken off calendar. The licenses of respondent were revoked effective March 8, 1983.)

HANSEN FARMS
v. Insurance Commissioner

Petitioner had requested certain information from Mission Insurance Company under Insurance Code Sections 12950–12955. The company did not furnish all information to satisfaction of petitioner, who on October 28, 1982, instituted a mandate action to compel the Commissioner to revoke the certificate of authority of Mission Insurance Company under Insurance Code Section 12953. The Department and Mission (the real party in interest) demurred. (The demurrers were sustained in a hearing held on February 18, 1983. Hansen did not appeal.)

STATUS OF PENDING MANDATE PROCEEDINGS

MONTGOMERY and COLLINS, INC., v. Insurance Commissioner

On January 21, 1980, after hearing, wherein it was determined that respondent had charged and collected unauthorized fees on insurance policies in the amount of $40,143.50, the Commissioner issued his order revoking respondent's licenses to act as an insurance broker and surplus lines broker and issuing restricted licenses for a two-year period to respondent to act in these capacities thirty days after the effective date of the decision. The order further provided that, if respondent elected to pay to the Commissioner the sum of $40,143.50 within thirty days from the effective date of the decision, the restricted licenses would be issued as of the date of such payment. On February 15, 1980, respondent filed a petition for writ of mandate and requested a stay of the Commissioner's order. On February 19, 1980, a temporary stay was issued. On November 25, 1980, the Superior Court granted the writ of mandate. The proposed findings of fact and conclusions of law were objected to by the Commissioner. The matter was still pending at the end of 1982.

VERNON RANDOLPH BOGGS v. Insurance Commissioner

On January 31, 1980, after hearing, wherein it was determined that respondent Boggs had had a professional license revoked, had violated restrictions on his current licenses, lacked integrity, had exposed insureds to loss, and had violated fiduciary provisions of the Insurance Code, the Commissioner ordered the revocation of respondent's restricted licenses to act as a life and disability agent and a fire and casualty agent. On February 29, 1980, respondent filed a petition for writ of mandate and application for stay; and the Superior Court issued a temporary stay order. Respondent failed to diligently pursue his petition; and after a hearing on May 29, 1980, the Court granted a motion that the stay order be dissolved. Respondent's restricted licenses were revoked as of that date. The mandate itself was still pending at the end of 1982.

RAY ECTOR, SR.,
v. Insurance Commissioner

On July 2, 1980, after a hearing in which it was determined that respondent Ector transacted bail bond business without a license, the Commissioner issued his order denying respondent's application to act as a bail agent. On August 4, 1980, respondent filed a petition for writ of mandate. On that date the Superior Court issued a stay order relative to the Department's order of denial, said stay order to remain in effect until the petition for writ of mandate was heard. On April 13, 1981, the Court entered its judgment dissolving the stay and denying respondent's petition for a writ of mandate. On November 12, 1981, respondent filed a notice of appeal with the Court of Appeal. The matter was still pending at the end of 1982.

MARILYN CRYSTAL WHITE
v. Insurance Commissioner

On July 2, 1980, after a hearing in which it was determined that respondent White had aided and abetted an unlicensed person to transact bail, the Commissioner issued his order revoking respondent's license to act as a bail agent. On August 4, 1980, respondent filed a petition for writ of mandate. On that date the Superior Court issued a stay order relative to the Department's order of revocation, said stay order to remain in effect until the petition for writ of mandate was heard. On April 13, 1981, the Court entered its judgment dissolving the stay and denying respondent's petition for a writ of mandate. On November 12, 1981, respondent filed a notice of appeal with the Court of Appeal. The matter was still pending at the end of 1982.

J. P. INSURANCE ASSOCIATES, ET AL.,
v. Insurance Commissioner

On July 15, 1980, after hearing wherein it was determined that respondent had a $60,000 shortage in its trust account, the Commissioner issued his order revoking respondent's licenses to act as an insurance agent and broker, effective August 14, 1980. On August 11, 1980, respondent filed in Superior Court a petition for an alternative writ of mandate setting aside the Commissioner's order of revocation. The Court issued said writ and ordered the revocation order stayed while awaiting hearing. The matter was still pending at the end of 1982.

RODNEY F. STICH
v. Insurance Commissioner

On September 28, 1981, Stich petitioned the Superior Court for a writ of mandate requiring the Commissioner to reissue licenses to act as an insurance agent and insurance broker. The petition alleged that said licenses lapsed in 1978 because petitioner did not receive renewal notices from the Commissioner and that petitioner had relied on the practice of receiving such notice. The matter was still pending at the end of 1982.

VERNON CHARLES VAN POOL
v. Insurance Commissioner

On December 24, 1981, after a hearing in which it was determined that respondent Van Pool aided and abetted two unlicensed persons to transact bail, the Commissioner ordered that respondent's bail agent license be revoked, that he be issued a restricted license, and that the restricted bail agent license of respondent be suspended for a period of 90 days. On February 22, 1982, respondent filed a petition for writ of mandate in Superior Court and requested a stay of the Commissioner's decision. On March 26, 1982, a temporary restraining order was denied. The matter was pending at year-end.

EUGENE PALENO
v. Insurance Commissioner

On December 22, 1980, the Commissioner served an accusation alleging that respondent Paleno had misrepresented the benefits of certain policies sold by him. The hearing on the accusation originally was noticed to be heard in San Francisco. However, the venue of the hearing was changed to Los Angeles at the request of both parties, with the hearing to commence on June 15, 1981. On June 12, 1981, respondent called the Administrative Law Judge to request a continuance. Although the request was denied, respondent did not appear at the administrative hearing, which proceeded without him. On or about June 23, 1981, the Commissioner adopted the proposed decision of the Administrative Law Judge revoking respondent's insurance licenses pursuant to Insurance Code Sections 1668(e), 1668(j), 1668(k), 781, and 783. Respondent timely filed a petition for reconsideration claiming, *inter alia,* that he should be granted a new administrative hearing on the ground that his failure to appear at the administrative hearing was based on his belief that the request for continuance had been granted. The Commissioner granted the petition for reconsideration. The Commissioner declined to hold a new administrative hearing, but set aside his decision revoking respondent's insurance licenses and issued a new decision revoking respondent's insurance licenses and issuing to him restricted licenses, whereupon Paleno filed in Superior Court a petition for writ of mandate, which petition was granted on March 23, 1982, on the finding by the court that Paleno by inference misunderstood the denial of his request for a continuance and instead had the honest and sincere belief that the request had been granted. Accordingly, on May 4, 1982, the Commissioner made his order setting aside his previous decision and remanding the matter for a new hearing before the Office of Administrative Hearings. Paleno has appealed the judgment remanding the matter to the Commissioner; however, there is no stay order relating to further administrative hearing.

RICHARD, RANDY, and LANCE KROOT
v. Insurance Commissioner

On August 9, 1982, after hearing in which it was determined that the respondents charged and collected inspection fees on policies from insureds without authorization from the insurers and without disclosing said fees to the insurers, the Commissioner issued his order revoking the licenses of respondents and, in lieu thereof, granting them restricted licenses. On September 22, 1982, respondents filed a petition for writ of mandamus. On September 24, 1982, the Superior Court stayed the Commissioner's order pending hearing. The matter was pending at year-end.

HARRY ANDERSON, ET AL.,
v. Insurance Commissioner

In May of 1979 the Commissioner instituted administrative proceedings against petitioners for aiding and abetting Common Market Employee Benefit Association, an unauthorized insurer which went bankrupt, to transact insurance in this State. On August 10, 1982, the Commissioner issued a decision reprimanding and admonishing these producers for placing business with an unauthorized insurer. On November 24, 1982, petitioners filed a petition for writ of mandamus against the Commissioner to appeal the decision. The matter was pending at year-end.

LITIGATION (OTHER THAN MANDATE)

CALIFORNIA STATE EMPLOYEES' ASSOCIATION
v. Insurance Commissioner

On December 5, 1979, a complaint was filed in Superior Court by the California State Employees' Association, seeking findings that compensation agreements entered into by the Association with various insurers were not unlawful rebates and further seeking a preliminary injunction against the Commissioner proceeding through the administrative hearing process to order the termination of said compensation agreements. The complaint was filed in response to pending accusations against nine California insurers who have compensation agreements with the California State Employees' Association which the Commissioner alleges are tantamount to unlawful rebates. The matter was settled by a written stipulation dated October 25, 1982, which provided for dismissal of the accusations and the court proceedings. The accusations were dismissed on October 27, 1982.

CALIFORNIA TEACHERS ASSOCIATION, ET AL.,
v. Insurance Commissioner

On March 11, 1980, a complaint for declaratory and injunctive relief was filed in Superior Court by the California Teachers Association, Occidental Life Insurance Company, and Educational Community Insurance Services, Inc. The complaint seeks to enjoin the Commissioner from proceeding with administrative disciplinary hearings against Occidental Life Insurance Company and requests findings of law that certain payments made to the California Teachers Association were not unlawful rebates prohibited by Insurance Code Section 750 et seq. (On March 31, 1983, a mutual compromise and settlement agreement was executed, providing for the dismissal of the pending accusation and the pending action for declaratory relief and injunction.)

COUNTY OF LOS ANGELES
v. Insurance Commissioner et al.

On August 24, 1977, the City and County of Los Angeles brought an action against the Commissioner, Farmers Insurance Exchange, and the Auto Club of Southern California seeking declaratory and injunctive relief because of alleged violations of the insurance rating laws resulting from the system of territorial rating. After a series of demurrers and amended complaints, two causes of action remain against the Commissioner. The complaints against the insurer defendants were dismissed. One of the remaining causes of action seeks a writ of mandate and alleges the right of the plaintiffs in their representative capacity to protect the interests of their residents against the alleged improper practices of Farmers Insurance Exchange and the Auto Club. The other cause of action challenges the findings of the Commissioner made after a hearing on the propriety of territorial rating. On October 15, 1982, the Superior Court granted the Commissioner's motion for judgment on the pleadings without leave to amend. Judgment was entered on November 17, 1982. That judgment concludes the matter unless an appeal is taken to the Court of Appeal.

FIRST AMERICAN TITLE INSURANCE COMPANY
v. Insurance Commissioner

On December 7, 1981, First American Title Insurance Company filed in Superior Court a complaint for an injunction against the Commissioner, enjoining him from disseminating a report of examination concerning First American Title Insurance Company and, to the extent that it was already disseminated, ordering him to withdraw said report. At the time of filing of the action, the Court issued a temporary restraining order, prohibiting the dissemination of said report. However, prior to the issuance of the restraining order, the report had already been sent to the Insurance Commissioners of the states in which First American Title Insurance Company was licensed to do business. The Court refused to order the report withdrawn. The matter has become moot, and the file has been closed.

INSURANCE COMMISSIONER
v. American Business Conference
Employee Benefit Association, et al.

On March 27, 1978, the Commissioner filed in Superior Court a complaint for injunction against American Business Conference Employee Benefit Association (ABCEBA), alleging that during the years 1977 and 1978 ABCEBA transacted an unauthorized health insurance business in California by offering California residents participation in a so-called ERISA employee welfare benefit plan. On May 4, 1978, the Court denied the Commissioner's application for a preliminary injunction against ABCEBA based on representations by ABCEBA that they had not issued any policies and had ceased all marketing efforts in January 1978. In June of 1978, ABCEBA answered the complaint. The matter was dismissed without prejudice on July 1, 1982, because it had become moot.

CHARLES TOPJIAN
v. Insurance Commissioner

On April 26, 1979, plaintiff, an officer and employee of a credit union, filed a complaint for declaratory and injunctive relief against the Commissioner to have the maximum compensation section of Ruling No. 186 declared invalid as applied to him. On August 13, 1980, the Superior Court dismissed the action. On December 2, 1982, the Fifth District Court of Appeal reversed the judgment and remanded the case back to the trial court to grant the relief requested.

STATUS OF PENDING LITIGATION
(OTHER THAN MANDATE)

DANNY BOYD
v. Insurance Commissioner, et al.

On or about August 12, 1982, complaint was filed alleging negligent failure on the part of the Department of Insurance, through its employee, to notify and instruct plaintiff that, in order for him to continue to receive in an uninterrupted manner all statutory benefits under a workers' compensation policy, it was necessary for plaintiff to file a claim with the California Insurance Guaranty Association within a specified period. Plaintiff alleges breach of mandatory duty under Insurance Code Section 1063.7.

Employers Reinsurance Corporation v. National Enquirer, Inc., and the Insurance Commissioner

On October 26, 1981, after a California Superior Court awarded Carol Burnett a judgment for defamation, including $750,000 punitive damages, against the National Enquirer, a Florida corporation, which was insured by a contract entered into outside California by Employers Reinsurance Corporation, a Missouri corporation doing business in Kansas, the insurer filed suit in California Superior Court for a declaration as to whether it could lawfully indemnify the National Enquirer for punitive damages. By summary judgment entered on September 20, 1982, the court declared that payment by an insurer of punitive damages on behalf of an insured is contrary to public policy and that Employers Reinsurance Corporation may not lawfully pay or indemnify its insured, National Enquirer, Inc., in California, or elsewhere, for any punitive damage award assessed against the insured in the Carol Burnett case. The National Enquirer filed an appeal, which was pending at year-end.

INSURANCE COMMISSIONER v. National Health Benefit Plan

On September 6, 1977, the Commissioner filed suit in Superior Court for an injunction and declaratory relief against National Health Benefit Plan, which had been selling disability insurance to California residents without first obtaining a certificate of authority. The defendant claimed to be organized under the United States Employment Retirement Income Security Act of 1974 and to be exempt from state insurance regulation. The case was still pending at the end of 1982.

W. W. DICKEY, INC., v. Insurance Commissioner

On November 11, 1982, plaintiff, an insurance producer, filed a complaint for monetary damages against two attorneys for the Department, alleging that the Commissioner had improperly revoked the licenses and licensing rights of its principal, William W. Dickey. (On January 6, 1983, the Commissioner's demurrer to the complaint was sustained and plaintiff was given 45 days within which to amend his complaint.)

MISCELLANEOUS ACTIONS

APPEAL OF THE DOCTORS' COMPANY from an Action of the California Insurance Guarantee Association

The Doctors' Company, as a member of the Association, appealed the denial of its claim for reimbursement of defense costs and potential payment of damages under its policy on account of an action brought against its insured for a claim which would have been covered, at least in part, by a policy of Imperial Insurance Company, which company was subsequently liquidated. The doctor had not filed a claim on his own behalf within the time allowed by law or at all. It was found that The Doctors' Company claim with the liquidator was as a general creditor and that an insurer may not make a valid claim against the Association for defense or indemnity under its own policies nor as an assignee of one who might have made a claim in his own behalf. It was further found that there was no waiver of the statutory provisions and no estoppel shown precluding reliance on statutory provisions warranting denial of the claim.

METROPOLITAN LIFE INSURANCE COMPANY v. State Board of Equalization— California Supreme Court No. 24306

The California Supreme Court ruled on October 27, 1982, that premium tax was payable on plans like those offered by Metropolitan Life under its "Mini Met" program. A preliminary estimate is that $200 million in back taxes for all years since 1967 which have been held in a fund pending final settlement of this litigation will now be payable to the State of California. The current annual premium tax on these plans should run from $80 to $100 million and is increasing rapidly from year to year.

ADOPTED REGULATIONS

RULING NO. 239

This ruling, issued January 6, 1982, and effective March 10, 1982, adopted regulations relating to insurance adjusters. AB 3010 (Chapter 1190, Stats. 1980) transferred licensing of insurance adjusters from the Department of Consumer Affairs to the Insurance Commissioner and authorized the Commissioner to adopt rules to carry out the provisions of the law. The regulations, which cover the required matters including fees, licensing procedures, and standards, are in Title 10, California Administrative Code, Chapter 5, Subchapter 7, Sections 2691 through 2691.24.

RULING NO. 241

This ruling, containing amendments updating rules and regulations of the Commissioner relating to the California Automobile Assigned Risk Plan, was adopted May 11, 1982, to be effective, for the most part, as of August 1, 1982. Generally, the revisions for liability rates for private passenger risks, both new and renewal business, represented a 7.9% increase for Bodily Injury and a 37.8% increase for Property Damage, for a combined increase of 15.8%, and a 25% increase for Medical Payments rates. Additionally, the Commissioner approved a Commercial Automobile Insurance Procedure, effective January 1, 1983, governing commercial assignments and underwriting thereof by Service Carriers. Finally, the regulations readopted the single 10% producer commission on private passenger premium charges, including surcharges.

RULING NO. 242

This ruling, adopted May 28, 1982, amended the General Manual Rules relating to Workers' Compensation and the provision of deferred premium payment programs applicable thereto. Specifically, the ruling adopted a new Special Rule Five to the Manual, authorizing and delimiting the writing of Deferred Premium Collection Plans and Paid Loss Premium Collection Plans, and set out definitions and guidelines respecting the writing of such Plans. Additionally, the Workers' Compensation Insurance Rating Bureau of California was directed to incorporate into its daily and test-audit procedures necessary steps to identify any instances of noncompliance with the regulation and to report such noncompliance to the Department in due course.

RULING NO. 243

This ruling, adopted May 27, 1982, amended the current Workers' Compensation Unit Statistical Plan and the new Unit Statistical Plan effective after January 1, 1983. Aside from certain technical amendments to the current Unit Statistical Plan, the ruling permits Workers' Compensation insurers the option of employing the 1983 Individual Case Report Form for current reports. The 1983 Report Form is a more simplified version of the Individual Case Report Form currently in use. Existing regulations provide for a comprehensive revised Unit Statistical Plan mandatorily effective January 1, 1983. The amendments adopted deleted several data-reporting fields upon which information previously had been required to be collected, redefined several other data-reporting fields, and combined several elements into a single element for data-reporting purposes. Finally, the revisions to the 1983 plan provided that a complete loss record need not be reported for temporary claims less than $5,000 incurred losses.

RULING NO. 244

This ruling, issued November 24, 1982, effected changes in certain classifications of risks, premium rates, rules, and regulations relating to workers' compensation insurance and employers' liability insurance incidental thereto and written in connection therewith. The overall rate level was increased by 15.8% at the collectable rate level (15.1% at the manual rate level). Said rate increase was effective for both new and renewal policies incepting on or after January 1, 1983, and also for the unexpired term of policies outstanding on January 1, 1983, so that the rate level for both the outstanding portion of 1982 policies and the 1983 policies would be equal. Other modifications were made in the occupational classification definitions and in the threshold eligibility requirements of the Experience Rating Plan, such modifications offered to be effective for policies incepting on or after January 1, 1983.

BULLETINS

Bulletin No. 80-12-A

This bulletin, issued February 8, 1982, was addressed to title insurance and underwritten title companies and offered clarification as to what services title companies may provide to subdividers without the companies being in violation of Insurance Code Section 12404.

BULLETIN NO. 82-1

This bulletin, issued December 31, 1981, listed reciprocal states which prohibit their domestic insurance companies from transacting business in California without a California certificate of authority (Insurance Code Section 706.7).

BULLETIN NO. 82-2

This bulletin, issued October 14, 1982, was addressed to domestic insurance companies and provided instructions to them concerning the "lending of their securities" to registered securities brokers, banks, or trust companies under certain agreements and the reporting thereof to the Department of Insurance.

BULLETIN NO. 82-3

This bulletin, issued August 4, 1982, published the interest rates which may be used for calculating minimum reserves and nonforfeiture values applicable to life insurance policies issued in 1983 and annuities issued in 1982. Section 10489.4 of the Insurance Code, effective January 1, 1982, provided for an annual determination of the maximum interest rates which may be used in calculating minimum statutory reserves for life and annuity policies.

BULLETIN NO. 82-4

The Insurance Code permits valuation of policies to be made using the new 1980 CSO mortality table—the effective date to be at the option of the company, but no later than January 1, 1989. This bulletin, issued August 12, 1982, interpreted the Code to mean that conversion can be made one plan at a time, but once started the process must be continued for all new plans. The bulletin also set forth requirements for forms to be filed under Sections 10163.3 and 10489.10 of the Code effective January 1, 1982. It also drew attention of companies to the fact that filings would now be required. Such filings had not been required in the past.

BULLETIN NO. 82-5

This bulletin, issued October 4, 1982, and sent to all insurers licensed to transact life and disability insurance in California, outlined guidelines relative to Department regulation of plans of life insurance and annuities providing for flexible cash surrender values, including the interest-indexed variations of such plans. The bulletin advised insurers of our current requirements and invited further discussion of these products.

BULLETIN NO. 82-6

This bulletin, dated November 1, 1982, drew licensees' attention to certain features of the Insurance Code Section 777.1 prohibition of "free insurance." It also indicated how these features apply to the provision of insurance as part of a financial services package.

NOTICES

A notice dated August 10, 1982, to all insurers initially admitted during 1982, and including present applicants for admission, alerted to the increased capital and surplus requirements for such insurers imposed by AB 3750 (Chapter 389, Stats. 1982) and included a copy of the chaptered bill for each recipient thereof.

A notice to all admitted insurers dated August 11, 1982, alerted that transactions necessary to be completed prior to year-end 1982 had to be filed with the Department prior to November 1 in order to receive consideration within such time frame. At the same time, the Department's internal 30-day rule in respect of its own processing was suspended during the last two months of 1982.

A notice to all admitted insurers dated August 11, 1982, detailed the financial statement treatment of punitive damage awards, antitrust awards, or other extraordinary transactions, and specified that any such awards be reported on a separate line in the liability section of annual and quarterly financial reports to the Department. Such liabilities should also be charged directly to the surplus account and not to the insurer's operating results. Subsequent changes in the liabilities then established should also be reported as direct charges or credits to the surplus account.

POLICY SERVICES BUREAU FUNCTIONS

Under the provisions of Section 12921.3 of the California Insurance Code, the Commissioner, in person or through employees of the department receives and, as appropriate, investigates and responds to complaints by members of the public concerning the handling of insurance claims by insurers, or alleged misconduct by insurers as well as disseminates information to members of the general public or licensees of the department concerning insurance matters.

The personnel of the bureau receive and investigate complaints from the general public to determine if insurers pursuant to California Insurance Code Section 704 are carrying out their contracts in good faith or habitually and as a matter of ordinary practice and custom compelling claimants under policies, or liability judgement creditors of the insured, to either accept less than the amount due under the terms of the policies or resort to litigation against such insurer to secure the payment of the amount due as well as monitoring insurers activities to make certain that they are not engaged in any of the following practices deemed to be unfair pursuant to California Insurance Code Section 790.03.

1. Misrepresenting to claimants pertinent facts or insurance policy provisions relating to any coverages at issue.
2. Failing to acknowledge and act with reasonable promptness upon cummunications with respect to claims arising under insurance policies.
3. Failing to adopt and implement reasonable standards for the prompt investigation and processing of claims arising under insurance policies.
4. Failing to affirm or deny coverage of claims within a reasonable time after proof of loss requirements have been completed and submitted by the insured.
5. Not attempting in good faith to effectuate prompt, fair and equitable settlements of claims in which liability has become reasonably clear.
6. Compelling insureds to institute litigation to recover amounts due under an insurance policy by offering substantially less than the amounts ultimately recovered in actions brought by such insureds, when such insureds have made claims for amounts reasonably similar to the amounts ultimately recovered.
7. Attempting to settle a claim by an insured for less than the amount to which a reasonable man would have believed he was entitled by reference to written or printed advertising material accompanying or made part of an application.
8. Attempting to settle claims on the basis of an application which was altered without notice or knowledge or consent of, the insured, his representative, agent, or broker.
9. Failing after payment of a claim to inform insureds or benefici-

aries, upon request by them, of the coverage under which payment has been made.

10. Making known to insureds or claimants a practice of the insurer of appealing from arbitration awards in favor of insureds or claimants for the purpose of compelling them to accept settlements or compromises less than the amount awarded in or compromises less than the amount awarded in arbitration.
11. Delaying the investigation or payment of claims by requiring an insured, claimant, or the physician of either, to submit a preliminary claim report, and then requiring the subsequent submission of formal proof of loss forms, both of which submissions contain substantially the same information.
12. Failing to settle claims promptly, where liability has become apparent, under one portion of the insurance policy coverage in order to influence settlements under other portions of the insurance policy coverage.
13. Failing to provide promptly a reasonable explanation of the basis relied on in the insurance policy, in relation to the facts or applicable law for the denial of a claim or for the offer of a compromise settlement.
14. Directly advising a claimant not to obtain the services of an attorney.
15. Misleading a claimant as to the applicable statute of limitations.

The personnel of this bureau conduct market conduct examinations of insurers per Sections 730 and 736 of the California Insurance Code whenever the Insurance Commissioner deems it necessary to do so, and analyze all complaints filed and processed by the bureau for the purpose of determining if insurers are in compliance with all of the applicable insurance laws enacted in the state as well as to respond to complaints that do not require investigation, and disseminate information to members of the general public and department licensees. As a result of these activities the bureau recovers for the general public large amounts of monies in the form of claims paid, which were previously denied in part or in whole, accomplishes the refund of return premiums not previously made to insureds, and, provides insureds with an explanation of the basis for an insurer's action on those cases where a recovery is not in order.

The statistics for those functions performed by the bureau during calendar year 1982 are as follows:

STATISTICS ON COMPLAINTS INVESTIGATED

	Los Angeles	*San Francisco*	*Statewide Totals*
1. Files carried over from prior year	1,778	634	2,412
2. Files opened this year	9,245	3,975	13,220
3. Files re-opened this year	248	105	353
4. Total of line 1 + line 2 + line 3	11,271	4,714	15,985
5. Files disposed of this year	8,759	4,005	12,764
6. Files carried over to next year line 4 minus line 5	2,512	709	3,221

STATISTICS ON COMPLAINTS RESPONDED TO

During this calendar year the bureau responded to a total of 62,660 telephone interviews and letter inquiries from the general public as listed below.

	Los Angeles	*San Francisco*	*Statewide Totals*
1. Telephone inquiries handled	27,180	17,568	44,748
2. Interview inquiries processed	725	845	1,570
3. Letter inquiries answered	14,294	2,048	16,342
4. Total telephone, interview and letter inquiries	42,199	20,461	62,660

STATISTICS ON RECOVERIES

During the year reported, the bureau through its efforts facilitated recoveries for the general public consisting of claim payments and refund of unearned premiums in the amount of nine million, nine hundred and sixty-four thousand and thirty-seven dollars ($9,964,037.00) as listed below.

	Los Angeles	*San Francisco*	*Statewide Totals*
1. Recoveries for the calendar year 1982	$6,595,369.00	$3,368,668.00	$9,964,037.00

The Statistics on the Lines of Insurance Comprising the Total Number of Complaints Closed

1. Auto	3,449
2. Fire	1,851
3. Fidelity-Surety	108
4. Marine	93
5. Title	23
6. Warranties	43
7. Aircraft	26
8. Life-Annities	1,917
9. Accident-Health	5,150
10. Voided Files	76
11. Other	28
Total	12,764

Activities of the Bureau in Disseminating Information to the General Public and Department Licensees

The Northern California office of the Policy Services Bureau during calendar year 1982 disseminated information to the victims of the flood disaster occurring in January. The bureau's personnel staffed the flood disaster centers located in Santa Cruz, Sonoma, Marin, San Mateo, Contra Costa and Solano counties.

During this disaster period a total of 212.5 hours were devoted to this effort by members of the staff and information was disseminated to 482 flood victims at the centers. In addition, the San Francisco office responded to 191 telephone inquiries from the flood victims.

A member of the San Francisco staff also participated in the "Super Senior Sunday" program for senior citizens on September 26th from 9:00 a.m. to 5:00 p.m. and disseminated information to all senior citizens in attendance concerning medicare supplemental insurance and answered questions on other lines of insurance.

The staff of the Southern California office of the Policy Services Bureau during calendar year 1982 disseminated information to the victims of the Anaheim fire that occurred during the month of April and staffed the Office of Emergency Services disaster centers from April 27th through May 1st for a total of 60 hours.

The staff of the bureau also disseminated information, answered questions and gave advice on insurance matters during the State Government Day held on May 15th at the Panorama Mall sponsored by Assemblyman Richard Katz. During the State Government Day held on August 14th at the Laurel Plaza in North Hollywood sponsored by Senator Alan Robbins as well as a homeowners conference on April 24th held at the West Los Angeles College which was sponsored by Assemblywoman Gwen Moore as well as providing staff for a consumer education conference sponsored by the Orange County Consumer Services Agency held at the South Coast Plaza Mall during April in Orange County.

The bureau also provided a member of the staff to speak during the month of December before the Los Angeles County Life and Accident Claims Association on the problems inherent in the discontinuance or replacement of group contracts and the problems the bureau is encountering with bone marrow and organ transplant claims.

A member of the Los Angeles bureau staff participated in the California Fair Plan Association Underwriting Committee meetings held on January 7th, February 4th, March 4th, April 1st, June 3rd, July 1st, August 5th, November 4th, and December 2nd, a governing committee meeting held on September 30th and a loss committee meeting held on March 9th.

OTHER ACTIVITIES OF THE BUREAU

The bureau during calendar year 1982 in addition to all other activities undertook the task of evaluating the personal property replacement cost and the stated amount insurance endorsements used by property insurers in California for the purpose of determining if there were any improvements that could be made to the language used on the endorsements and for the purpose of evaluating their economic value to the insuring public.

The bureau developed, implemented and maintains a computer program which monitors and tracks the activities of all insurers as reflected by the information recorded in the computer data base obtained during the investigation of complaints and established trends and computer profiles on all admitted insurers on the basis of the data reported. The information thus generated is made available to all other divisions and bureaus of the department for use in their regulatory efforts and serves as an early warning system to detect any problems that may be surfacing and causing problems to the general public as reflected by the information reported to the bureau in the form of requests for assistance.

RATE REGULATION DIVISION

The Rate Regulation Division is responsible for the administration and enforcement of California's insurance rate regulatory laws applicable to most property and casualty lines of business.

California Insurance Code Sections 1850 through 1860.3 (referred to as the McBride-Grunsky Insurance Regulatory Act) govern rate setting for most classes of property and casualty insurance other than disability, reinsurance, title, and workers' compensation. These statutes are designed to promote and encourage those competitive forces of the marketplace which will act to hold insurance rates at a reasonable level coupled with regulatory surveillance by the State to assure that rates will not be excessive, inadequate, nor unfairly discriminatory. As insurers are not required to file their rates, rating systems, or rating plans for the Insurance Commissioner's prior approval, rate surveillance and supervision is achieved by the staff of the Rate Regulation Division through the review of consumer rating complaints and the conduct of systematic rating and underwriting examinations of insurance companies and insurance rating and advisory organizations. The cost of the examinations performed is borne by the organizations examined in accordance with California Insurance Code Section 1857.4. During 1982, the Rate Regulation Division initiated rating and underwriting examinations of 94 insurers and officially filed examination reports on 48 insurers. Examination of 97 insurers were in progress at year end. Additionally, the division received 12,101 general rating inquiries and complaints from the public. In most instances, it was possible to resolve the complaint or inquiry satisfactorily by telephone or letter. However, because of the nature of the complaint or inquiry, it was necessary to establish a formal investigation file on 834 cases to document the exchange of correspondence and other communications between the consumer, the insurer, the Department of Insurance and other parties involved.

As a result of these rate surveillance activities, numerous practices not in compliance with the California Insurance Code were corrected and refunds made to policyholders of the premium overcharges.

California Insurance Code Sections 12401 through 12402.2 pertain to the regulation of title insurance. While these sections also rely heavily upon the competitive forces of the marketplace to hold rates at a reasonable level, companies are required to submit filings to the Insurance Commissioner for his information and review. During 1982, the division received 77 title insurance submissions. Additionally, numerous consumer complaints and inquiries relating to this line of business were received and adjusted. The division has also developed a program of rating and underwriting examination of title insurers and title insurance organizations similar to those performed of property and casualty insurance companies, the cost of which is borne by the organizations under examination in accordance with California Insurance Code Section 12414.23.

The division is also responsible to otherwise assist and advise the Insurance Commissioner and other divisions of the Department of Insurance on matters relating to the pricing of property and casualty insurance products. For example, the division assisted the Insurance Commissioner in the preparation for and conduct of public hearings related to the adoption of special rules for deferred premium collection plans in the California Workers' Compensation Insurance Manual and revisions to the Workers' Compensation Unit Statistical Plan (a data gathering and reporting plan which must be followed by all insurers).

The Rate Regulation Division serves in a liaison capacity between the Department of Insurance and insurance rating and advisory organizations. For example, the staff of the Rate Regulation Division attended meetings with the technical staff and committees of the California Automobile Assigned Risk Plan (CAARP) and the Workers' Compensation Insurance Rating Bureau of California (WCIRB).

California Insurance Code Section 11620 authorizes the Insurance Commissioner to approve and issue the provisions, rates, rules, and rating plans of the California Automobile Assigned Risk Plan (CAARP). This Plan was established to assure that California motorists unable to obtain the automobile insurance coverage necessary to comply with the Financial Responsibility laws could do so through this industry mechanism. Rate analysis studies were conducted and other technical and administrative assistance provided to the Insurance Commissioner by the Rate Regulation Division, including the service of the Division Chief as the hearing officer, as a part of the public proceedings held to consider the recommendations for change proposed by CAARP. Ruling No. 241 adopted by the Insurance Commissioner approved a rate level increase of 13.6% (CAARP had requested approval of a 25.2% increase) and amended numerous Rules used by all insurers in writing Assigned Risk policies.

California Insurance Code Sections 11730 through 11742 (referred to as the Minimum Rate Law) authorize the Insurance Commissioner to approve and issue the minimum rates, rules, and rating plans to be used by all companies writing workers' compensation insurance in this State. Rate analysis studies were conducted and other technical and administrative assistance provided to the Insurance Commissioner by the Rate Regulation Division as a part of the public proceedings held to consider the recommendations for change proposed by the Workers' Compensation Insurance Rating Bureau of California (WCIRB).

As a result of these public hearings, the Insurance Commissioner issued Ruling No. 244 which adopted an overall rate level increase of 15.1% in the manual rate level and amended numerous rules used by all insurers in the writing of workers' compensation insurance.

ANNUAL REPORT OF THE INSURANCE COMMISSIONER FOR THE YEAR ENDED DECEMBER 31, 1982

PART II

LIQUIDATION AND CONSERVATION PROCEEDINGS TO DECEMBER 31, 1982

The following tabulations summarize the activities of the Insurance Commissioner in respect to insurers under his direction and control as Conservator or Liquidator:

Estates Placed in Conservation or Liquidation During the Year 1982

Domestic

	Conservation	*Liquidation*
Capital Title Company	7-6-82	10-18-82
Chicago Title Company of Alameda County	3-17-82	
Essex Insurance Brokers, Inc., Essex Insurance Managers Corporation, Paragon Insurance Brokers Corporation, Pegasus Insurance Management Service, Inc., Statistical Recording Safety Corp.	8-20-82	
Executive Title Company of California	6-2-82	8-11-82
Home & Land Title Company of Sonoma County, Inc	3-25-82	8-12-82
Universal Title Corporation of Santa Clara County	3-17-82	5-20-82

Foreign

Security Casualty Company	12-16-81	1-6-82

Liquidation or Conservation Estates Closed During the Year 1982

Domestic

American River Title Company
Cal-Marin Title Company
Chicago Title Company of Alameda County
Los Angeles Mutual Insurance Company

Foreign

All Star Insurance Corporation dba Star Insurance Company
Medallion Insurance Company
Mobile Insurance Company

Estates in Liquidation or Conservation December 31, 1982
California Insurers

	Location of Home Office	*Date of Order of Conservation*	*Date of Order of Liquidation*
All-Coverage Insurance Exchange Automobile and Fire and All-Coverage Underwriters, Inc.	Los Angeles	11/21/62	8/26/64
Camarillo Land Title Corporation	Camarillo	9/21/81	10/26/81
Capital Title Company	Sacramento	7-6-82	10-18-82
Cascade Title Company	Siskiyou	6-23-80	8-25-80
Eldorado Insurance Company	Palo Alto	8-2-78	12-11-78
Essex Insurance Brokers, Inc., et al.	San Diego	8-20-82	
Executive Title Company of California	Modesto	6-2-82	8-11-82
Home and Land Title Company of Sonoma County, Inc.	Santa Rosa	3-25-82	8-12-82
Home Guaranty Corporation	Los Angeles	2-19-81	6-8-81
Imperial Insurance Company	Los Angeles	9-23-75	1-10-78
Los Angeles Insurance Co.	Los Angeles	9-22-72	3-7-73
Los Angeles Life Ins. Co.	Los Angeles	3-30-73	4-30-76
Monterey Insurance Underwriters	Santa Clara	10-29-79	
Nor-Cal Cooperative, Inc.	San Francisco	7-8-77	3-28-78
Pacific Public Carriers Cooperative, Inc.	San Francisco	6-15-76	8-11-76
Sierra Western Life Ins. Co.	Los Angeles	8-25-72	4-2-73
Silverado Title Company	El Dorado	4-30-79	11-9-79
Signal Insurance Company	Los Angeles	9-23-75	1-10-78
Tower Indemnity Company	Los Angeles	12-11-64	6-1-65
Transnational Insurance Co.	Los Angeles	7-14-75	9-4-75
United Home Enterprises, Inc.	Pleasanton	4-22-81	12-8-81
Universal Title Corporation of Santa Clara County	Oakland	3-17-82	5-20-82
Westgate-California Insurance Company.	Anaheim	7-15-74	2-28-75
Winfield Title Company	Ventura	12-11-80	5-15-81

Insurers Domiciled in Foreign States

	Location of Home Office	*Date of Order of Conservation*	*Date of Order of Liquidation*
American Reserve Insurance Co.	Providence, R.I.	5-30-79	7-2-79
Consolidated Mutual Ins. Co.	New York City	11-30-78	6-26-79
Federated Security Ins. Co.	Salt Lake City	11-19-69	
Manufacturers & Wholesalers Indemnity Exchange	Denver, Colorado	3-17-76	4-8-76
Proprietors' Insurance Company	Delaware, Ohio	8-4-81	9-10-81
Reserve Insurance Company	Chicago, Illinois	5-30-79	6-26-79
Seaboard Life Ins. Co. of America	Florida	7-31-75	
Security Casualty Company	Chicago, Illinois	12-16-81	1-6-82
Summit Insurance Company of New York	New York	3-10-75	6-20-75
United America Underwriters	Kansas City, Missouri	2-9-78	3-13-78
United Bonding Insurance Company	Indianapolis	3-10-71	8-20-71

Status of Estates

In addition to the data contained in the tabular portion of this report, the status of the above listed estates in conservation or liquidation as of December 31, 1982, can be summarized as follows:

California Estates

All-Coverage Insurance Exchange Automobile and Fire and All-Coverage Underwriters, Inc.
Conservation Order November 21, 1962
Liquidation Order August 6, 1974

The Insurance Commissioner has not exhausted all efforts to locate former subscribers to deliver checks for the unused portion of their assessments. As soon as sufficient manpower can be utilized, this work will be completed so that a final accounting can be filed with the court.

Camarillo Land Title Corporation
Conservation Order September 21, 1981
Liquidation Order October 26, 1981

This underwritten title company did not conduct an escrow business. The Liquidator is in the process of selling the title plant and recording liquidator's claims. All liabilities should be known and the estate closed during 1983.

Capital Title Company
Conservation Order July 6, 1982
Liquidation Order October 18, 1982

This underwritten title company also conducted an escrow business. Sacramento Title Company, Inc. agreed to process the open escrow and title files and split all fees earned on the files with the Liquidator on a 50-50 basis.

Chicago Title Company of Alameda County
Conservation Order March 17, 1982
Conservation Terminated May 5, 1982

The conservatorship of Chicago Title Company of Alameda County was terminated when its underwriter, Chicago Title Insurance Company contributed sufficient capital to make it solvent and convert it to a branch office of said Chicago Title Insurance Company.

Cascade Title Company
Conservation Order June 23, 1980
Liquidation Order August 25, 1980

In this estate there are funds in a few escrows which the Liquidator has been unable to distribute. Once the identity of the persons entitled to the funds is determined and after the funds are distributed, the Liquidator will be able to close the estate.

Eldorado Insurance Company
Conservation Order August 2, 1978
Liquidation Order December 11, 1978

The Liquidator is in the process of settling 105 open workers' compensation claims. An attempt is being made to reinsure this liability to expedite closing the estate.

Essex Insurance Brokers, Inc.
Essex Insurance Managers Corporation
Paragon Insurance Brokers Corporation
Pegasus Insurance Management Services
Statistical Recording Safety Corp.
Conservation Order August 20, 1982

Essex Insurance Brokers, Inc. was a Managing General Agent for Kenilworth Insurance Company, an insurer not admitted to transact insurance in the State of California. Essex performed all functions as an insurer on behalf of Kenilworth. An investigation found that Essex Brokers, Essex Managers, Paragon, Pegasus and Statistical diverted premium funds belonging to Kenilworth by transferring the funds to Statistical which then transferred the funds to other parties.

Executive Title Company of California
Conservation Order June 2, 1982
Liquidation Order August 11, 1982

This underwritten title company which also conducted an escrow business was located in Modesto, California. Stewart Title of Modesto agreed to complete all open escrow and title files on behalf of the Liquidator for a 50-50 split of fees.

Home and Land Title Company of Sonoma County, Inc.
Conservation Order March 25, 1982
Liquidation Order August 12, 1982

Home and Land Title was headquartered in Santa Rosa, California. It also conducted an escrow as well as a title business. Open escrow and title files are being processed by Northwestern Title and Security Company also located in Santa Rosa, California with the usual 50-50 fee split arrangement.

Home Guaranty Corporation
Conservation Order February 19, 1981
Liquidation Order June 8, 1981

This unlicensed company wrote home protection contracts throughout the state of California. The Liquidator is in the process of collecting receivables from a reinsurer and former employees. The Liquidator believes this can be accomplished in 1983 and the estate can be closed.

Imperial Insurance Company and Signal Insurance Company
Conservation Order September 23, 1975
Liquidation Order January 10, 1978

The Guarantee Associations in California and various other states are still in the process of settling claims under policies issued by these two companies. This process should be completed in four or five years.

Los Angeles Insurance Company
Conservation Order September 22, 1972
Liquidation Order March 7, 1973

The Liquidator is still in the process of disposing of a number of second trust deeds on desert property. When this is accomplished, this estate can be closed.

Los Angeles Life Insurance Company
Conservation Order March 30, 1973
Liquidation Order April 30, 1976

The Liquidator expects to close this estate in 1983.

Los Angeles Mutual Insurance Company
Conservation Order July 2, 1975
Conservation Terminated February 17, 1982

After this conservatorship was dissolved, the Insurance Commissioner retained the assets of the company. As the surplus of a mutual belongs to the policyholders, means will be explored to find the former policyholders entitled to the assets. If this fails, the assets will be escheated to the State.

Monterey Insurance Underwriters
Conservation Order October 29, 1979

The Conservator will file an application for an order to liquidate Monterey Insurance Underwriters the former Attorney-in-Fact of the El Camino Insurance Exchange.

Nor-Cal Cooperative, Inc.
Conservation Order July 8, 1977
Liquidation Order March 28, 1978

The Liquidator anticipates that the Nor-Cal claims should be settled by the end of 1983. When this is accomplished the liquidation can be closed.

Pacific Public Carriers Cooperative, Inc.
Conservation Order June 15, 1976
Liquidation Order August 11, 1976

There are still a number of claims to be settled before this liquidation can be settled. There is also a suit involving a substantial share of the assets in the estate that is still pending.

Sierra Western Life Insurance Company
Conservation Order August 25, 1972
Liquidation Order April 25, 1973

The Liquidator is holding a number of land sale contracts which must be turned into cash before making a final distribution of assets in this estate.

Silverado Title Company
Conservation Order April 30, 1979
Liquidation Order November 9, 1979

There are a number of matters in litigation that must be settled before this liquidation can be closed. One of the suits naming the three majority stockholders as defendants may be heard during 1983.

Tower Indemnity Company
Conservation Order December 11, 1964
Liquidation Order June 1, 1965

As previously reported, this company wrote primarily workmen's compensation insurance. All policies under workmen's compensation have been fully reinsured by a group of insurers, both foreign and domestic, writing workmen's compensation insurance in California. As of December 31, 1983, there still remained a small number of workmen's compensation claims to be settled and paid by the reinsurance pool. Until all such claims are paid, the estate will remain open.

Transnational Insurance Company
Conservation Order July 14, 1975
Liquidation Order September 4, 1975

The Liquidator expects to close this estate in 1983.

United Home Enterprises
Conservation Order April 22, 1981
Liquidation Order December 8, 1981

This unlicensed company, based in Alameda County, wrote home protection contracts primarily in the San Francisco Bay area. Upon the disposal of the remaining assets and completion of the claim filing process, the estate can be closed.

Universal Title Corporation of Santa Clara County
Conservation Order March 17, 1982
Liquidation Order May 20, 1982

Universal Title Corporation of Santa Clara County also conducted an escrow business. Lawyers Title Insurance Company, its underwriter, agreed to handle the open title and escrow files for the usual 50-50 fee arrangement.

Westgate-California Insurance Company
Conservation Order July 15, 1974
Liquidation Order February 28, 1975

The trustees of the Westgate California Corporation, the sole shareholder of the Westgate California Insurance Company distributed a liquidating dividend of $3,006,676 which makes it possible for the Liquidator to make a 100% dividend to all creditors of said insurance company. After negotiating a reinsurance of the outstanding workers' compensation liability the Liquidator settled in full all but two claims. After these remaining two claims are settled, the Liquidator will submit a final accounting to the court and distribute the remaining assets after retaining closing costs to Westgate California Corporation.

Winfield Title Company
Conservation Order December 11, 1980
Liquidation Order May 15, 1981

On October 21, 1982, the Ventura County Superior Court approved an Agreement providing for a fund to cure the escrow shortage of Winfield Title, Inc. This Agreement provided for the contribution of $600,000 by twelve title insurance companies; the fund included $560,000 of interest earned on escrow funds held by the Liquidator; the statutory deposit of $100,000; the $140,000 proceeds of a fidelity bond claim and $288,250 in settlement of three suits brought by US Life Title Insurance Company as a result of the escrow shortage. After all the escrow funds have been distributed, this estate can be closed.

Insurers Domiciled in Foreign States

American Reserve Insurance Company
Conservation Order May 30, 1979
Liquidation Order July 2, 1979
and
Reserve Insurance Company
Conservation Order May 30, 1979
Liquidation Order June 26, 1979

The Rhode Island Liquidator of American Reserve Insurance Company made a second distribution of 10%. The California Insurance Guarantee Association is still in the process of settling California claims.

The Liquidator of Reserve Insurance Company has made quarterly reimbursements of administrative expenses to guaranty associations pursuant to the Illinois early access statutes. At December 31, 1982, there were 174 open claims being processed by the California Insurance Guarantee Association.

Consolidated Mutual Insurance Company
Conservation Order November 30, 1978
Liquidation Order June 26, 1979

At December 31, 1982, the Liquidator was in the process of settling 7 workers' compensation claims and the California Insurance Guarantee Association had 2 open claim files.

Federated Security Insurance Company
Conservation Order November 19, 1969

The Insurance Commissioner is in the process of assembling the various documents terminating the court proceedings in the domiciliary state and transferring Federated Security's policies to the current carrier. Once this is completed, the Conservator will apply to the court to terminate the conservatorship of Federated Security Insurance Company.

Manufacturers and Wholesalers Indemnity Exchange
Conservation Order March 17, 1976
Liquidation Order April 8, 1976

All claims under policies of this Colorado company have now been settled by the California Insurance Guarantee Association. The California Liquidator will not close this estate until the domiciliary Liquidator terminates the liquidation in his State.

Proprietors' Insurance Company
Conservation Order August 4, 1981
Liquidation Order September 10, 1981

The California Insurance Guarantee Association is still in the process of settling the California policy claims. At year end there were 148 open claims. After all these claims have been settled, the California liquidation proceedings can be terminated.

Seaboard Life Insurance Company of America
Conservation Order July 31, 1976

The Florida Liquidator of the Seaboard Life Insurance Company expects to close this estate and make a final distribution of assets during 1983.

Security Casualty Company
Conservation Order December 16, 1981
Liquidation Order January 6, 1982

The California Insurance Guarantee Association has settled all of the California claims other than workers' compensation. Security Casualty Company had reinsured some workers' compensation business from a number of insurers doing business in California who are now settling claims under the policies. Security Casualty Company was required to deposit securities with the State Treasurer to cover its liabilities under this assumption. Ultimately the liquidator will distribute the workers' compensation security deposit to the insurers paying the claims. This estate will remain open until the workers' compensation deposit has been distributed.

Summit Insurance Company of New York
Conservation Order March 10, 1975
Liquidation Order June 20, 1975

All claims in California under policies written by this company have been paid. The domiciliary liquidator in New York is planning to close the estate within the next two years.

United America Underwriters
Conservation Order February 9, 1978
Liquidation Order March 13, 1978

This company was domiciled in Missouri and the primary liquidation of the company is being handled by the liquidator of that State. The liquidator is processing a small number of workers' compensation claims in California using the proceeds of the workers' compensation deposit. These are "continuing trauma" claims and the responsibility for settlement usually rests with a number of insurors.

United Bonding Insurance Company
Conservation Order March 10, 1971
Liquidation Order August 20, 1971

The primary Conservator of this company is the Commissioner of Insurance of the State of Indiana. He is processing all claims, including those in California and will make the distribution to creditors on a nationwide basis.

Deferred Expenses

The liquidator is also holding funds of closed estates to defray closing costs usually consisting of final audit fees of the Department of Finance. The amounts held are listed below:

All-Star Insurance Corp. dba Star Insurance Company	$5,096
Citizens Casualty Company of N.Y.	$8,378
Chicago Title Company of Alameda County	$5,546
El Camino Insurance Exchange	$5,331
Golden West Title Company	$3,156
Medallion Insurance Company	$9,940
Mobile Insurance Company	$14,194
United Founders Life Insurance Company	$1,791

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
ALL COVERAGE INSURANCE EXCHANGE

Date of Conservation: 11-21-62
Date of Liquidation: 8-27-64

	Assets	
	Taken Over by Liquidator 11-21-62	*In Liquidator's Control 12-31-82*
Cash and bank balances	$731,798	0
Bonds	150,000	0
Real Estate, Home Office	90,000	0
Equipment	1,779	0
Deposits with reinsurers	5,000	0
Reinsurance recoverable	17,207	0
Due from All Coverage Underwriters, Inc.	208,431	0
Miscellaneous	375	0
Funds belonging to others—assessment refunds	0	$147,514
—deferred post-closing administrative expenses	0	31,164
	$1,204,590	$178,678

	Transactions	
Cash Receipts	*1-1/12-31-82*	*11-21-62/12-31-82*
Interest income	$23,774	$462,580
Bank error, correction 11-21-62 balance	0	1,746
Proceeds bond maturity	0	150,000
Reinsurance recovered	0	22,686
Salvage and subrogation	0	21,173
Assessments paid by policy holders	0	914,836
Accrued interest on assessments—paid	0	9,541
Income from rent	0	1,994
Sale of real estate	0	135,000
Sale of equipment	0	1,223
All Coverage Underwriters, Inc.:		
Account current	0	77,745
Expense	0	11,492
Miscellaneous income and/or reimbursements	0	1,797
	$23,774	$1,811,813
Cash Disbursements		
Claims paid, dividend No. 1	0	$366,741
Claims paid, dividend No. 2	0	698,488
Claims adjustment expense	0	124,585
Premium deposit returns	0	7,132
Reinsurance premiums	0	4,495
Premium taxes	0	60,811
Assessment collection expense	0	144,202
Collection expenses, accrued interest on assessments	0	6,764
Inspection and survey reports	0	105
Insurance expense	0	688
Insurance Department—examinations	0	22,813
Real estate expense: Payment of trust deed	0	115,000
Interest on mortgage	0	33,570
General	0	17,046
Property taxes	0	16,108
Sales expense	0	1,762
Equipment rental and repair	0	11,887
Transfer of funds to underwriters: Payroll account	0	43,500
Equipment account	0	2,450
Salaries	0	71,221
Contract labor	0	9,792
Employees welfare	0	2,336
Assessment refunds to policyholders (35.5% of total paid)	0	297,157

Administration of Liquidator, State of California		
Departments of:		
Insurance, salaries and overhead	$10,840	263,350
Justice, legal services	0	54,306
Finance, audits	670	13,766
Postage, telephone and telegraph	0	36,788
Legal and audit	0	18,711
Legal costs and expenses	0	10,316
Electronic data processing expense	0	22,166
Travel	10	551
General, miscellaneous bank charges	0	12,724
Printing and stationery	4	4,783
Moving and storage	0	6,234
Taxes, licenses and fees	0	1,821
Payroll taxes	0	4,827
Federal income taxes paid	0	12,732
	$11,524	$2,521,728

Changes in Assets Other than Cash

Increases

Accrued interest due from collection agency	0	$20,006
Reinsurance recoverable	0	5,483
Expense advances	0	75
Reserve, adjustment real estate to est'm market	0	7,640
Real estate, excess over expenses on sale	0	4,289
Inter-company account—All Coverage Underwriters, Inc.	0	2,607
Outstanding checks, canceled	0	4
Assessment refunds due policyholders	0	170,835
	0	$210,939

Decreases

Accrued interest due Liquidator from collection agency	0	$9,249
Accrued interest due Liquidator, charged off uncollectable	0	4,089
Bonds redeemed	0	150,000
Reposits with reinsurers	0	5,000
Expense advances	0	450
Reinsurance recoverable	0	4
Reinsurance recovered	0	22,686
Reserve, adjustment real estate to est'm market	0	7,640
Real estate, building depreciation	0	51,363
Sale less expenses	0	42,926
Equipment, depreciation	0	553
Sales	0	1,223
Inter-company account—All Coverage Underwriters, Inc.	0	208,431
Assessment refunds due policyholders—paid	0	23,322
	0	$526,936

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
ALL-STAR INSURANCE CORPORATION

Date of Conservation: March 7, 1977
Date of Liquidation: March 16, 1977
Date Estate Closed: September 2, 1982

	Assets	
	Taken Over by Liquidator 3-7-77	*In Liquidator's Control 12-31-82*
Cash	0	0
Funds due others: Reserve: Deferred expense to close	0	$5,096
CIGA 1976 Refund	0	4,211
Receivable: Premiums due from Westar Agency	166,136	0
	$166,136	$9,307

	Transactions	
	1-1/12-31-82	*3-7-77/12-31-82*
Cash Receipts		
Premiums receivable—gross	0	$172,153
Premium deductible	0	1,530
Salvage and subrogation	0	2,625
Interest income	$20,150	95,863
	$20,150	$272,171
Cash Disbursements		
Cash Balance Remitted to Wisconsin Liquidator	$77,383	$77,383
Commission expense	0	23,007
Reinsurance premium	0	357
Contract labor (clerical)	0	10,590
Postage	0	316
Miscellaneous supplies and expenses	4	435
Administration of Liquidator, State of California Departments of:		
Insurance, salaries and overhead	6,986	48,863
Justice, legal services	13	323
Finance, audits	850	2,434
Legal advertising	0	104
Court filing fees	0	26
Travel	43	1,429
Refund of assessment	(2,986)	(7,197)
Premium Tax Paid	104,794	104,794
	$187,087	$262,864
Changes in assets other than cash		
Increases		
Receivable, premiums due from Westar Agency developed	0	$6,017
Decreases		
Receivable, premiums collected, paid	0	$172,153

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
AMERICAN RESERVE INSURANCE COMPANY

Date of Conservation: May 30, 1979
Date of Liquidation: June 22, 1979

	Assets	
	Taken Over by Liquidator 5-30-79	*In Liquidator's Control 12-31-82*
Cash and bank balances	$213,462	$3,716
Certificates of deposit	0	27,000
Short-term investment	0	143,343
Bonds—U.S. Government	3,159,551	0
Bonds—Corporate	1,056,696	0
Furniture and equipment	0	13,321
Miscellaneous accounts receivable	0	1,406
Expense advance	0	25,000
	$4,429,709	$213,786

	Transactions	
Cash Receipts	*1-1/12-31-82*	*5-30-79/12-31-82*
Short term investment	$584,919	$1,395,419
Miscellaneous accounts receivable	68,674	69,501
Agents accounts	145,385	1,754,975
Interest received	37,711	622,972
Salvage and subrogation	21,086	278,268
Maturity and sale of bonds	0	3,475,532
Maturity of certificates of deposit	0	1,137,500
Operating expense recovered	0	51,573
Miscellaneous income	0	13,615
	$857,775	$8,799,355
Cash Disbursements		
Short term investments	$235,675	$1,514,375
Miscellaneous accounts receivable	64,412	83,044
Agents accounts	638	638
Salvage and subrogation	5,109	24,913
Claim and claims expenses paid	1,747	17,557
Deductible refunds	161	8,034
Bonds purchased	0	2,718,145
Certificates of deposit-purchase	0	1,137,500
Furniture and equipment	0	13,971
Funds transferred to Rhode Island Liquidator	164,745	2,350,823
Expense advance	(47,998)	25,000
Operating expenses:		
Salaries and wages	193,618	402,976
Employee relations and welfare	31,645	59,542
Insurance	5,337	14,924
Travel and travel items	1,669	9,043
Rent and rent items	48,616	193,171
Equipment rental and maintenance	10,534	30,910
Printing and stationery	2,287	4,027
Postage and telephone	10,675	78,090
Legal and audit	1,737	7,398
Payroll taxes	16,444	33,421
Administration—		
Department of Insurance	37,057	122,165
Department of Finance	4,303	6,316
Department of Justice	35,995	41,976

Contract and temporary labor	13,195	18,378
Data processing	1,129	1,308
Moving and storage	13,942	39,695
Interest and miscellaneous	427	21,962
Advertising	0	1,404
Audit of insured's records	0	132
Bank and investment charges	0	1,263
	$853,099	$8,982,101

Changes in Assets other than Cash

Increases:		
Short-term investments	$265,019	$1,543,219
Bond purchases	0	2,718,144
Certificates of deposit	0	1,137,500
Miscellaneous accounts receivable	64,412	156,042
Furniture and equipment	0	13,971
Expense advance	25,000	25,000
	$354,431	$5,593,876
Decreases:		
Short-term investments	$589,376	$1,399,876
Bonds sold or redeemed	0	3,358,445
Bonds—excess of book over market	0	417,788
Bonds—transferred to Rhode Island Liquidator	0	3,158,158
Certificate of deposit	0	1,137,500
Miscellaneous accounts receivable	141,672	154,636
Furniture and equipment	0	650
	$731,048	$9,627,053

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
AMERICAN RIVER TITLE COMPANY

Date of Conservation: 3-20-80
Date of Liquidation: 8-29-80

	Assets	
	Taken Over by Conservator 3-20-80	*In Liquidator's Control 12-31-82*
Cash and bank balances	$3,099	$629
Miscellaneous accounts receivable	7,558	0
Equipment, furniture and fixtures	11,990	0
Title plant	17,000	0
	$39,647	$629

	Transactions	
	1-02-82 to 12-31-82	*3-21-80 to 12-31-82*
Cash Receipts		
Proceeds—sale of assets	0	$5,740
Trustee and reconveyance fees	$70	490
Recording fees	0	34
Title fees	0	1,770
Discovered items—cash in banks	0	486
Operating expenses recovered	0	426
	$70	$8,946
Cash Disbursements		
Reconveyance fees	0	$30
Recording fees	0	11
Operating expenses:		
Advertising	0	193
Printing and stationery	$6	22
Rent and rent items	0	584
Department of Insurance—Administration:	0	9,791
—Liquidation Fee	693	693
Travel and travel items	0	431
Insurance	0	271
Miscellaneous expense	0	19
	$699	$12,045
Changes—Assets other than Cash		
Decreases:		
Miscellaneous accounts receivable	0	$7,558
Equipment, furniture and fixtures	0	11,990
Title plant	0	17,000
	0	$36,548

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CAL-MARIN TITLE COMPANY

Date of Conservation: 5-22-74
Date of Liquidation: 8-6-74
Date Estate Closed: 9-30-82

	Assets	
	Taken Over by Liquidator 5-22-74	*In Liquidator's Control 12-31-82*
Statutory deposits with State of California Treasurer— Certificate of Deposit	$7,500	0
Cash in banks	7,511	0
	$15,011	0

	Transactions	
Cash Receipts	*1-1/12-31-82*	*5-22-74/12-31-82*
Trustee and reconveyance fees (gross)	$90	$8,775
Founders Title Company (per agreement—50%)	0	4,973
Interest	1,411	9,495
Outstanding check cancelled (Unidentified trust)	0	1,069
	$1,501	$24,312
Cash Disbursements		
Liquidation claims paid at 16.924 cents on dollar	$10,253	$10,253
Priority Claim	519	519
Escheat funds forwarded to State Controller	1,103	1,103
Reconveyance Fees (per agreement)	45	4,155
Recording fees (reimbursement of expense)	0	57
State of California Corporation Tax	0	200
Taxes, licenses and fees	0	10
Payroll Taxes (final)	0	2,139
Moving and Storage and Final Destruction	308	837
Administration of Liquidator, State of California departments of:		
Insurance, salaries and overhead	444	8,852
Justice, legal services	153	3,642
Finance, audits	100	1,080
Travel	117	278
Contract labor	0	14
Miscellaneous supplies and expenses	5	108
Legal advertising	0	171
Stewart Title Company	0	5,000
	$13,047	$38,418
Changes in Assets other than Cash		
Increases:		
Funds due others:		
Undeliverable	0	$34
Unidentified Trust, Undeliverable	0	1,069
	0	$1,103
Decreases:		
Funds due others:		
Escheat liability	0	$1,069
Reserve: Deferred Expense to close estate	$939	939
	$939	$2,008

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CAMARILLO LAND TITLE CORPORATION

Date of Conservation: 9-21-81
Date of Liquidation: 10-26-81

	Assets	
	Taken Over by Consevator 9-21-81	*In Liquidator's Control 12-31-82*
Cash and bank balances	$4,986	$20,448
Certificates of deposit	7,500	51,568
Accounts receivable—trade	30,031	0
Accounts receivable—others	2,000	2,000
Prepaid insurance	2,057	0
Title plant	77,924	59,724
Furniture and equipment	4,830	1,350
Expense advance	0	443
	$129,328	$135,533

	Transactions	
	1-1/12-31-82	*9-21-81/12-31-82*
Cash Receipts		
Interest income	$4,340	$4,457
Title Fees	275	275
Accounts receivable—trade	37,074	42,759
Sale of furniture and equipment	170	3,480
Sale of Title plant	18,200	18,200
Miscellaneous income	1	34
	$60,060	$69,205
Cash Disbursements		
Expense advance	$443	$443
Refund overpayment of escrow fees	0	488
Recording fees	0	344
Municipal taxes	0	152
Operating expenses:		
Salaries and wages	2,134	2,958
Payroll taxes	177	411
Employee relations and welfare	511	711
Data Processing	7	7
Advertising	760	838
Contract labor	0	80
Equipment rental and maintenance	6	212
Postage and telephone	70	70
Printing and stationery	23	42
Rent and rent items	161	508
Moving and storage	31	305
Travel and travel items	24	24
Transfer fee	25	25
Administration—State of California		
Department of Insurance	635	964
Department of Justice	1,046	1,046
Miscellaneous	0	47
	$6,053	$9,675

Changes in Assets other than Cash

Increases		
Accounts receivable—trade, developed	$12,728	$12,728
Expense advance	443	443
	$13,171	$13,171
Decreases		
Accounts receivable—trade	$37,074	$42,759
Prepaid insurance	2,057	2,057
Title plant	18,200	18,200
Furniture and equipment	170	3,480
	$57,501	$66,496

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CAPITAL TITLE COMPANY

Date of Conservation: 7-6-82
Date of Liquidation: 10-18-82

	Assets	
	Taken Over by Conservator 7-6-82	*In Liquidator's Control 12-31-82*
Cash and bank balances	$9,948	$4,128
Bank balances—Trust funds	104,678	10,166
Certificates of deposit	7,500	15,000
Interest receivable	1,964	0
Accounts receivable	4,249	3,933
Furniture and equipment	40,534	27,727
Vehicles	4,411	5,639
Title plant	17,127	17,127
	$190,411	$83,720

	Transactions
Cash Receipts	*7-6-82 to 12-31-82*
Proceeds—sale of assets	$12,807
Interest	2,784
Accounts receivable	316
Escrow and other fees	7,087
Miscellaneous income	229
	$23,223
Cash Disbursements	
Certificates of deposit	$7,500
Escrow trust funds	94,489
Pay off auto loan	1,228
Advertising	712
Salaries	1,283
Employee relations and welfare	110
Travel and travel items	1,123
Rent	1,014
Equipment maintenance and rental	113
Printing and stationery	45
Postage, telephone and telegraph	203
Payroll taxes	3,056
Data processing	1
Moving and storage	841
Contract labor	484
Department of Insurance—Administration	11,353
	$123,555

Changes in Assets other than Cash

Increases:	
Certificates of deposit	$7,500
Vehicles	1,228
	$8,728
Decreases:	
Interest receivable	$1,964
Accounts receivable	316
Furniture and equipment	12,807
	$15,087

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CASCADE TITLE COMPANY

Date of Conservation: 6-23-80
Date of Liquidation: 8-25-80

	Assets	
	Taken Over by Conservator 6-23-80	*In Liquidator's Control 12-31-82*
Cash in banks	$7,629	$1,112
Short term investments	0	8,500
Equipment, furniture and fixtures	1,000	0
Title plant	54,837	0
Automobile	2,500	0
	$65,966	$9,612

	Transactions	
Cash Receipts	*1-01-82 to 12-31-82*	*6-23-80 to 12-31-82*
Proceeds, sale of assets	$1,000	$4,500
Escrow and title fees	35	7,909
Escrow trust funds	995	995
Interest	1,349	2,148
Recording fees	0	14
Reconveyance fees	50	170
Rent and rent items	0	10
	$3,429	$15,746
Cash Disbursements		
Short term investment	$8,500	$8,500
Payment on automobile loan	0	1075
Recording fees	0	20
Advertising	316	445
Salaries and wages	60	443
Employee relation and welfare	(3)	114
Payroll taxes	7	35
Data processing	0	1
Travel and travel items	7	305
Rent and rent items	0	1,232
Printing and stationery	0	34
Postage, telephone and telegraph	0	3
Moving and storage	0	633
Equipment and machine maintenance	0	7
Insurance	0	1,087
Department of Insurance Administration	1,011	8,295
Miscellaneous expense	34	34
	$9,925	$22,263
Changes in Assets other than Cash		
Increases:		
Short-term investments	$8,500	$8,500
	$8,500	$8,500
Decreases:		
Equipment, furniture and fixtures	0	$1,000
Title plant	$54,837	54,837
Automobile	0	2,500
	$54,837	$58,337

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CHICAGO TITLE COMPANY OF ALAMEDA COUNTY

Date of Conservation: 3-17-82
Date Conservatorship terminated: 5-5-82

	Assets	
	Taken Over by Consevator 3-17-82	*In Conservator's Control 12-31-82*
Cash and bank balances	$(1,384)	$5,546
Accounts receivable	38,548	0
Accrued interest	5,684	0
Prepaid expenses	17,753	0
Furniture and equipment	155,696	0
Leasehold improvements	48,952	0
Title plant	279,976	0
Statutory deposit	7,500	0
Security deposit	6,450	0
Other deposits	777	0
	$559,952	$5,546

	Transactions
	3-17-82 to 12-31-82
Cash Receipts	
Interest on bank repurchase agreements	$198
Title fees	175,825
Escrow fees	69,238
Trustee sale guarantee insurance	1,031
Recording and monument fees	9,155
Transfer taxes	134,142
Accounts receivable	18,579
Operating expenses recovered	28,979
Miscellaneous income	22,518
Surplus paid in	130,000
	$589,665
Cash Disbursements	
Funds transferred to Chicago Title Co.	$50,800
Bank repurchase agreement	50,000
Prepaid expenses	7,488
Escrow losses	10,691
Title losses	1,755
Title plant expenses	18,024
Recording fees and transfer taxes	127,597
Accounts receivable	21,427
Advertising and marketing	2,613
Salaries and wages	164,520
Payroll taxes	8,229
Travel and automobile expense	16,037
Employee relations and welfare	6,394
Temporary help	596
Rent	35,606
Utilities	3,366
Postage, telephone and telegraph	16,921
Equipment rental, maintenance and repairs	3,494
Insurance expense	1,255
Interest expense	8,408
Printing and stationery	1,978

Legal and auditing	10,311
Moving expense	169
State and local taxes, licenses and fees	4,593
Miscellaneous expenses	645
Department of Insurance—Administration	9,639
Department of Justice—Legal	179
	$582,735

Changes in Assets other than Cash

Increases:	
Prepaid expenses	$7,488
Accounts receivable developed (net)	21,427
Bank repurchase agreement purchased	50,000
	$78,915

Decreases:	
Accounts receivable collected	$18,579
Transferred to Chicago Title—	
Bank repurchase agreement	50,000
Accounts receivable	41,396
Accrued interest	5,684
Prepaid expenses	25,241
Furniture and equipment	155,696
Leasehold improvements	48,952
Title plant	279,976
Statutory deposit	7,500
Security deposit	6,450
Other deposits	777
	$640,251

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CITIZEN CASUALTY COMPANY OF NEW YORK

Date Estate Closed: 12-18-81

	Reserves	
	Set up By Liquidator 12-18-81	*In Liquidator's Control 12-31-82*
Funds due others: Reserve for Deferred Expenses to close estate	$8,821	$8,378

	Transactions
Cash Receipts	*12-18-81/12-31-82*
Interest earned on reserves	$1,288
Cash Disbursements	
Administration of Liquidator, State of California Departments of:	
Insurance, Salaries and Overhead	$160
Justice, Legal Services	548
Finance, Audits	1,000
Miscellaneous Supplies and Expenses	23
	$1,731

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
CONSOLIDATED MUTUAL INSURANCE COMPANY

Date of Conservation: 11-30-78
Date of Liquidation: 6-26-79

	Assets	
	Taken Over by Liquidator 11-30-78	*In Liquidator's Control 12-31-82*
Statutory Deposits with State of California Treasurer:		
Code Sections 11690/719		
UST Bonds, Par and Mkt	$200,000	$75,110
California Water Bonds Par/Mkt	115,000	86,000
Bonds: UST. Par/Mkt	30,000	22,260
Cash in Banks, Developed	0	59,425
Receivables, Accrued Interest on UST Bonds, Discovered	0	1,138
Funds due others: return to CIGA of 1976 refund	0	140
	$345,000	$244,073

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*11-30-78 to 12-31-82*
Interest Income:		
Bonds	$8,556	$35,295
Certificates of Deposits	7,515	27,634
UST Bonds (100M Par)	0	83,000
Settlement on Lawsuit	0	15,535
	$16,071	$161,464
Cash Disbursements		
Workers compensation claims paid	$7,486	$85,062
Administration of Liquidator, State of California Department:		
Insurance—salaries and overhead	1,227	4,341
Justice—legal services	0	332
Finance—audits	575	921
Travel	2	658
Contract labor	300	4,667
Legal advertising	0	1,293
Report fees	0	13
Bank charges	13	87
Postage and freight expense	0	374
Miscellaneous supplies and expenses	4	242
Refund prior years expenses	0	(140)
Legal fees	0	4,017
Taxes, licenses and fees	6	31
	$9,613	$101,898

Changes in Assets other than Cash

Increases:		
Receivables: Accrued interest in UST bonds, discovered	0	$1,137
Contingent lawsuit, pending, discovered	0	15,535
UST bond, adjustment to market value	0	24,400
	0	$41,072
Decreases:		
Bonds, to reflect market value	0	$86,030
UST bond, sold	0	83,000
Loss on UST bond sold	0	17,000
Receivable contingent lawsuit, settlement	0	15,535
	0	$201,565

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
EL CAMINO INSURANCE EXCHANGE

Date of Conservation: 10-29-79
Date Conservatorship terminated: 3-27-81

	Assets	
	Taken Over by Conservator 10-29-79	*In Conservator's Control 12-31-82*
Cash and bank balances	$101,415	$5,331
Short-term investment	225,000	0
Certificate of deposit	1,333,953	0
Contingent asset—letters of credit	1,001,397	0
	$2,661,765	$5,331

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*10-29-79 to 12-31-82*
Premiums collected	0	$1,303,427
Miscellaneous accounts receivable	0	10,008
Members' initial deposit	0	125,259
Interest received	0	342,556
Operating expenses recovered	0	1,386
	$0	$1,782,636
Cash Disbursements		
Equipment, furniture and fixtures	$0	1,068
Premiums returned	0	62,812
Claims and claims expenses paid	0	105,375
Members' initial deposit—returned	0	384,568
Transfer of funds to El Camino Insurance Exchange	0	2,613,600
Miscellaneous	0	3,513
Operating expenses:		
Allowances to managers	0	24,000
Boards, bureaus and associations	0	738
Audit of assureds' records	0	3,500
Salaries and wages	0	100,945
Employee relations and welfare	0	966
Directors' fees	0	7,800
Travel and travel items	0	1,915
Rent and rent items	0	4,521
Equipment maintenance, rental and leases	0	4,989
Printing and stationery	0	3,284
Postage, telephone and telegraph	0	518
Legal and auditing	0	28,894
Administration—State of California		
Department of Insurance	1,382	32,939
Department of Finance	297	297
Department of Justice	0	2,812
State and local insurance taxes	0	37,549
Payroll taxes	0	655
Interest paid and miscellaneous	0	5,578
Insurance	0	4,305

Data processing charges	0	57
Contract labor	0	223
Dues and subscriptions	0	52
Insurance Department—licenses and fees	0	200
	$1,679	$3,437,673
Changes in Assets other than Cash		
Increases:		
Equipment, furniture and fixtures	$0	$1,068
Premiums receivable	0	461,398
Contingent assets—letters of credit	0	1,516,799
Premium tax receivable	0	22,632
Miscellaneous accounts receivable	0	873
	$0	$2,002,770
Decreases:		
Equipment, furniture and fixtures	0	1,068
Premiums receivable	0	461,398
Contingent asset-letters of credit	0	2,518,196
Premium tax receivable	0	22,632
Miscellaneous accounts receivable	0	873
	$0	$3,004,167

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
EL DORADO INSURANCE COMPANY

Date of Conservation: 8-2-78
Date of Liquidation: 12-11-78

	Assets	
	Taken Over by Conservator 8-2-78	*In Liquidator's Control 12-31-82*
Bank and bank balances	$1,556,023	$169,230
Certificates of deposit	0	4,621,799
Short-term investments	0	1,527,396
Bonds—U.S. Government	5,876,231	0
Bonds—State and Municipal	6,416,535	0
Bonds—Corporation	2,223,354	0
Bonds—Foreign Government	25,000	0
Agents balances	1,261,717	0
Miscellaneous accounts receivable	18,208	72,306
*Funds held by ceding reinsurers	246,510	299,828
*Funds held by other States	0	1,315,791
Reinsurance recoverable on loss payments	146,103	0
Interest income receivable	212,082	0
Furniture, fixtures and equipment	0	1,935
Expense Advance	0	10,000
	$17,981,763	$8,018,285

* Funds held by other States and ceding reinsurers are subject to loss and expense development and will have little value for liquidation distribution. Reinsurance recoverable for loss payments will have some rights of offset, the amount of which will develop as recoverable is billed and collected.

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*8-2-78 to 12-31-82*
Short-term investment	$1,224,287	$10,040,327
Maturity and sale of bonds	0	9,798,373
Certificate of deposit	0	350,000
Agents accounts	25	753,999
Reinsurance loss recovered	0	4,480,623
Sale of furniture	50	27,301
Intercompany account—El Dorado Management Co.	0	22,600
Amounts withheld for accounts of others	0	23,966
Interest received	519,410	2,639,174
Salvage and subrogation	170,392	737,371
Claim expense recovered	0	86,008
Operating expense recovered	0	64,801
Miscellaneous accounts receivable	7,480	229,589
Premium tax refund	513,947	513,947
Fair Plan refund	1,985	1,985
Miscellaneous income	83	83
	$2,437,659	$29,770,347

Cash Disbursements

Short-term investments	$943,352	$11,325,022
Bonds—purchased	0	296,511
Certificate of deposits	0	550,000
Intercompany account—El Dorado Management Co.	0	30,825
Reinsurance premiums	0	764,767
Amounts withheld for account of others	0	724,435
Guaranty associations	0	600,000
Claims and claims expenses paid	292,885	10,917,354
Miscellaneous accounts	2,317	77,297
Expense advance	5,500	10,000
Operating expenses:		
Advertising	0	193
Boards, bureaus and associations	0	4,393
Surveys and underwriting reports	0	237
Audit of assureds' records	0	549
Salaries	73,297	511,092
Employee relations and welfare	11,157	54,139
Travel and travel items	740	30,511
Rent and rent items	22,323	134,314
Equipment rental and maintenance	1,956	11,867
Printing and stationery	1,169	6,335
Postage and telephone	4,289	37,030
Legal and audit	6,512	31,089
State and local insurance taxes	0	31,294
Insurance Department licenses and fees	0	10,405
Administration—State of California:		
Department of Insurance	9,717	85,665
Department of Justice	0	25,485
Department of Finance	3,106	15,923
Payroll taxes	6,085	23,648
Interest paid and miscellaneous	0	26,378
Other professional services	0	59,782
Data processing	4,752	118,056
Insurance	1,232	2,311
Contract and temporary labor	856	14,685
Miscellaneous	86	855
Moving and storage	1,850	1,850
Bank and investment charges	1,044	1,044
	$1,394,225	$26,535,341

Changes in Assets Other than Cash

Increases:		
Short-term investments	$(68,072)	$1,550,184
Bonds—purchases	0	296,512
Bonds—discount	0	44,638
Bonds—excess of book over market	0	1,386,614
Agents balances	0	258,565
Miscellaneous accounts receivable	48,495	54,098
Funds held by ceding reinsurers	0	53,318
Funds held by other States	(519,311)	1,315,791
Reinsurance loss recoverable	0	1,380,736
Interest income receivable	0	282,558
Furniture, Fixtures and equipment	(50)	1,935
Expense advance	10,000	10,000
	$(528,938)	$6,634,949
Decreases:		
Short-term investment—excess of book over market	$(414,170)	22,788
Bonds—sold and matured	0	12,378,690
Bond—discount	0	173
Bonds—excess of book over market	0	2,322,464
Agents balances	0	1,520,282
Reinsurance loss recoverable	0	1,526,839
Interest income receivable	0	494,640
Securities transferred to California Insurance Guarantee Association	0	1,462,623
Securities transferred to New England Reinsurance	0	104,934
	$(414,170)	$19,833,433

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
ESSEX BROKERS, INC.

Date of Conservation: 8-20-82

	Assets	
	Taken Over by Consevator 8-20-82	*In Conservator's Control 12-31-82*
Cash in banks	$53,039	$181,506
Certificates of deposit	630,000	222,195
Bonds	0	532,030 *
Stocks	0	4,617
Accounts receivable	22,065	22,065
Furniture, equipment and automobiles	8,500	0
Notes receivable	440,000	0
	$1,153,604	$962,413

* An amount of $68,954.37 is owed to Amherst Insurance Company

	Transactions
Cash Receipts	*8-20-82 to 12-31-82*
Premiums	$127,644
Interest on bank deposits	7,471
Interest on bonds	3,858
Subrogation	789
Reimbursement of expenses	30
Postage refund	400
Sale of furniture, equipment and automobiles	10,167
	$150,359
Cash Disbursements	
Funds transferred to Chicago Title Co.	$50,800
Bank repurchase agreement	50,000
Prepaid expenses	7,488
Escrow losses	10,691
Title losses	1,755
Title plant expenses	18,024
Recording fees and transfer taxes	127,597
Accounts receivable	21,427
Advertising and marketing	2,613
Salaries and wages	164,520
Payroll taxes	8,229
Travel & automobile expense	16,037
Employee relations and welfare	6,394
Temporary help	596
Rent	35,606
Utilities	3,366
Postage, telephone and telegraph	16,921
Equipment rental, maintenance and repairs	3,494
Insurance expense	1,255
Interest expense	8,408
Printing and stationery	1,978
Legal and auditing	10,311
Moving expense	169
State and local taxes, licenses and fees	4,593
Miscellaneous expenses	645
Department of Insurance - Administration	9,639

Department of Justice - Legal	179
	$582,735

Changes—Assets other than Cash

Increases:	
Prepaid expenses	7,488
Accounts receivable developed (net)	21,427
Bank repurchase agreement purchased	50,000 $78,915
Decreases:	
Accounts receivable collected	$18,579
Transferred to Chicago Title -	
Bank repurchase agreement	50,000
Accounts receivable	41,396
Accured interest	5,684
Prepaid expenses	25,241
Furniture and equipment	155,696
Leasehold improvements	48,952
Title plant	279,976
Statutory deposit	7,500
Security deposit	6,450
Other deposits	777
	$640,251

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
ESSEX INSURANCE MANAGERS CORPORATION

Date of Conservation: 8-20-82

	Assets	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-82*
Cash in banks	$72,484	$59,181
Automobiles	0	7,564
	$72,484	$66,745

	Transactions
	8-20-82 to 12-31-82
Cash Receipts	
Premiums Collected	$757
	$757
Cash Disbursements	
Premium Refunds	$385
Commissions	84
Payoff Auto loans	7,564
Salaries	1,332
Payroll taxes	89
Employee Relation and Welfare	283
Rent	498
Travel	39
Printing and Stationery	27
Data Processing	4
Miscellaneous Expense	2
Department of Insurance—Administration	3,753
	$14,060
Changes—Assets other than Cash	
Increases:	
Auto Loans paid off	7,564
	$7,564

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
EXECUTIVE TITLE COMPANY OF CALIFORNIA

Date of Conservation: 6-2-82
Date of Liquidation: 8-5-82

	Assets	
	Taken Over by Conservator 6-2-82	*In Liquidator's Control 12-31-82*
Cash and bank balances	$15,864	$3,769
Bank balances—trust funds	285,248	4,806
Certificates of deposit	7,500	22,500
Accounts receivable	2,190	2,190
Title plant	16,899	16,899
Furniture and equipment	2,000	450
	$329,701	$50,614

	Transactions
	6-2-82 to 12-31-82
Cash Receipts	
Funds discovered	$550
Title and escrow fees	15,347
Interest on savings	206
Reimbursement of expenses	292
Sale of furniture and equipment	1,550
	$17,945
Cash Disbursements	
Certificates of deposits	$15,000
Escrow trust funds	280,482
Outstanding checks 6-2-82	1,513
Advertising	478
Salaries	5,615
Employee relations	925
Travel expense	397
Rent and rent items	87
Printing and stationery	20
Postage, telephone and telegraph	9
Payroll taxes	1,119
Data processing	310
Moving and storage	79
Contract labor	20
Department of Insurance—Administration	4,428
	$310,482
Changes in Assets other than Cash	
Increases:	
Certificate of deposit	$15,000
	$15,000
Decreases:	
Furniture and equipment - sold	$1,550
	$1,550

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
FEDERATED SECURITY INSURANCE COMPANY

Date of Conservation: 11-19-69

	Assets	
	Taken Over by Conservator 11-19-69	*In Conservator's Control 12-31-82*
Statutory deposits with State of California Treasurer-		
American Telephone and Telegraph, Deb., 4.75%	$20,000	0
Utah Power and Light Co., 1st mortgage 3.625%	0	0
Bonds at market	0	11,425
Cash-in banks	0	18,447
	$20,000	$29,872

	Transactions	
	1-1-82 to 12-31-82	*11-19-69 to 12-31-82*
Cash Receipts		
Interest Bond coupons	$950	$12,490
Certificates	2,499	8,084
Reimbursement from domiciliary Conservator-		
Administrative expenses	0	4,664
	$3,449	$25,238
Cash Disbursements		
Administration of Conservator, State of California		
Departments of:		
Insurance, salaries and overhead	$1,331	$4,871
Justice, legal services	0	1,251
Finance, audits	350	1,455
Travel	3	1,226
Postage, Telephone & Telegraph	0	12
Court fees	0	23
Court reports transcriptions	0	793
Legal expense, miscellaneous	0	75
Taxes, licenses and fees	0	25
Bank charges	0	39
Miscellaneous supplies and expense	5	21
	$1,689	$9,791
Changes in Assets Other than Cash		
Increases:		
Bonds, Utah Power and Light	0	$3,000
Decreases:		
Bond—ATT Mkt 12-31-80	0	$8,575

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
GOLDEN WEST TITLE COMPANY

Date of Conservation: 10-09-81
Date Conservation terminated: 11-18-81

	Assets	
	Taken Over by Conservator 10-09-81	*In Conservator's Control 12-31-82*
Cash and bank balances	$47,999	$3,156
Bank balance—trust funds	0	729
Certificate of deposit	15,000	0
Accounts receivable	4,206	0
Fixed Assets—net	87,218	0
Title plant	167,023	0
Prepaid Expenses	2,677	0
Rent and utilities deposits	9,923	0
	$334,046	$3,885

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*10-09-81 to 12-31-82*
Proceeds from sale of stock	$0	$100,000
Title and escrow fees	0	73,864
Rental income	0	4,168
Accounts receivable	0	90
Miscellaneous income	0	31
Cash discovered	729	10,963
	$729	$189,116
Cash Disbursements		
Funds released to Company	$0	$147,357
Recording fees	0	27,498
Title plant expenses	0	5,481
Policy fees	0	283
Operating expenses:		
Administration—State of California Department of Insurance	748	6,803
Advertising	0	117
Salaries and wages	0	25,532
Miscellaneous expenses	0	634
Utilities	0	2,760
Employee relations and welfare	0	1,449
Rent, rental and equipment maintenance	0	6,166
Office supplies	0	366
Taxes	0	441
Insurance	0	942
Payroll Taxes	0	5,492
Postage	0	286
Printing and stationery	0	1,582
Travel and travel items	41	41
	$789	$233,230

Changes—Assets other than Cash

Increases:		
Title Plant	$0	$51,194
Decreases:		
Certificate of deposit	0	15,000
Accounts receivable	0	4,206
Fixed assets—net	0	87,218
Title plant	0	218,217
Prepaid expenses	0	2,677
Rent and utilities deposits	0	9,923
	$0	$337,241

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
HOME AND LAND TITLE COMPANY

Date of Conservation: 3-23-82
Date of Liquidation: 8-12-82

	Assets	
	Taken Over by Consevator 3-23-82	*In Liquidator's Control 12-31-82*
Cash and bank balances	$18,266	$2,402
Bank balances—trust funds	30,682	8,390
Certificates of deposit	7,500	0
Short term investments	2,500	7,926
Equipment, furniture and fixtures	4,170	550
	$63,118	$19,268

	Transactions
	3-23-82 to 12-31-82
Cash Receipts	
Certificates of deposit—Net	$7,500
Escrow and reconveyance fees	914
Title insurance fees	3,114
Interest	559
Proceeds—sale of assets	3,995
Miscellaneous income	20
	$16,102
Cash Disbursements	
Short term investments—Net	$5,426
Escrow trust funds	22,725
Bond assessment	10,305
Advertising	125
Salaries	4,977
Payroll taxes	1,265
Employee welfare	220
Travel and travel items	1,569
Rent	210
Equipment maintenance and rental	11
Printing and stationery	9
Postage, telephone and telegraph	119
Interest expense	858
Data processing charges	57
Moving and storage	238
Bank and investment charges	26
Department of Insurance—Administration	6,115
Miscellaneous expense	3
	$54,258

Changes in Assets other than Cash

Increases:	
Equipment, furniture and fixtures discovered	375
Short term investments	5,426
	$5,801
Decreases:	
Certificates of deposit	7,500
Equipment, furniture and fixtures sold	3,995
	$11,495

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
HOME GUARANTY CORPORATION

Date of Conservation: 2-19-81
Date of Liquidation: 6-8-81

	Assets	
	Taken Over by Conservator 2-19-81	*In Liquidator's Control 12-31-82*
Cash in banks	$1,098	$1,080
Merril Lynch, ready asset trust	0	91,832
Furniture and equipment	6,168	884
Accounts receivable—officers and employees	27,344	27,344
Claims receivable	19,310	0
Expense advance	0	1,000
	$53,920	$122,140

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*2-19-81 to 12-31-82*
Assets discovered	$72,968	$72,968
Reinsurance recoverable	0	28,142
Warranty contract fees	299	698
Interest	0	1,145
Sale of assets	220	5,284
Merrill Lynch Ready Asset Trust	14,000	14,000
	$87,487	$122,237
Cash Disbursements		
Merrill Lynch Ready Asset Trust	$99,112	$99,112
Expense advance	1,000	1,000
Advertising	135	153
Salaries and Wages	7,524	11,365
Employee relations & welfare	1,019	1,118
Travel and travel items	2	49
Rent and rent items	43	43
Equipment rental and maintenance	65	65
Printing and stationery	77	86
Postage and telephone	144	369
Legal and audit	11	11
Payroll taxes	713	971
Administration—		
Department of Insurance	751	3,723
Department of Finance	417	417
Department of Justice	3,221	3,644
Data Processing	28	32
Contract Labor	13	73
Miscellaneous	2	24
	$114,277	$122,255

Changes in Assets other than Cash

Increases:		
Merrill Lynch Ready Asset Trust	$91,832	$91,832
Expense advance	1,000	1,000
	$92,832	$92,832
Decreases:		
Furniture and equipment	220	5,284
Claims receivable	0	19,310
	$220	$24,594

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR OF
IMPERIAL INSURANCE COMPANY

Date of Conservation: 9-23-75
Date of Liquidation: 1-10-78

	Assets	
	Taken Over by Conservator 9-23-75	*In Liquidator's Control 12-31-82*
Cash and bank balances	$119,717	$260,748
Certificates of deposit	28,100,000	14,299,666
Savings account - special trust	0	42,365
Short term investments	0	3,100,889
Bonds—U.S. government	7,211,643	1,966,611
Bonds—State and Municipal	4,364,479	1,082,867
Bonds—corporate	2,167,813	0
Preferred stock	11,741,821	0
Common stock	5,845,077	0
Common stock—subsidiary	2,435,169	0
Agents accounts	17,281,082	0
Miscellaneous accounts receivable	17,501	2,980
*Funds held by other States	0	1,492,545
*Funds held by ceding reinsurers	345,139	33,565
*Cash loss advances	495,482	522,485
Reinsurance recoverable—loss payments	2,260,235	8,662,018
Interest receivable	737,774	0
Federal income tax recoverable	576,200	0
Furniture and fixtures	0	43,727
	$83,699,132	$31,510,466

(Bonds with market value of $967,225 are on deposit in states other than California. These bonds and funds held by other states are subject to claims and expense charged by other states.)

* Cash loss advances and funds held by other states and ceding reinsurers are subject to loss and expense development and will have little value for liquidation distribution. Reinsurance recoverable for loss payments will have some rights of offset, the amount of which will develop as recoverable is billed and collected.

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*9-23-75 to 12-31-82*
Short-term investment sold or matured	$6,723,096	$63,126,324
Bonds matured	50,000	12,266,786
Agents balances	4,324	21,206,656
Miscellaneous accounts receivable	127,597	895,589
Reinsurance recoverable—paid losses	3,965,337	13,914,984
Furniture and fixtures	8,417	8,417
Interest received	1,682,285	11,257,835
Fair Plan recovery	5,673	5,673
Miscellaneous income	7	131,446
Salvage and subrogation	435	1,026,402
Funds held in trust	42,365	42,365
Sale of stock	0	31,112,219
Premium deposit—reinsurers	0	45,754
Federal Income recovery	0	611,970
Prepaid expense recovery	0	1,075
Intercompany account—Signal Insurance Co.	0	4,680,437
Reinsurance premium recovery	0	280,023
Funds held for reinsurers	0	1,381
Funds held—deductible account	0	100,996

Contingent commission	0	7,585
Dividend received	0	6,075,052
Foreign exchange	0	6,004
Claims expense recovery	0	56,516
Operating expense recovery	0	100,045
Funds held by other states	0	14,537
	$12,609,536	$166,976,071
Cash Disbursements		
Short-term investment	$3,100,088	$64,943,857
U.S. Government bonds	492,584	1,147,196
Agents account	581,517	10,220,668
Miscellaneous accounts receivable	131,648	251,846
Furniture and fixtures	52,472	52,472
Contingent commission	526,272	526,272
Annuity reserve	3,278	19,336
Reinsurance ceded premium	666	6,493,544
Claims and claims expense paid	142,955	44,162,855
Reinsured loss refunded	0	75,531
Prepaid expenses	0	1,030
Intercompany account—Signal Insurance Co.	0	16,501,123
Premium taxes	0	999,482
Interest paid	0	15,073
Accrued expenses	0	435,750
Premium deposits—reinsurers	0	36,000
Funds held for reinsurers	0	96,406
Funds held—deductible account	0	271,283
Insurance Guarantee Associations	0	28,997,564
Foreign exchange	0	3,173
Dividend refunded	0	73,861
Operating expenses:		
Salaries and wages	68,744	2,728,217
Employee relations and welfare	10,901	174,385
Insurance	616	1,158
Travel and travel items	2,886	24,538
Rent and rent items	22,435	688,633
Equipment rental and maintenance	655	119,512
Printing and stationery	1,070	62,720
Postage and telephone	2,609	180,740
Payroll taxes	5,880	162,046
Administration—State of California:		
Department of Insurance	16,795	356,391
Department of Justice	0	5,971
Legal and audit	1,694	171,698
Temporary contract labor	3,257	4,441
Interest paid and miscellaneous	13,271	134,141
Data processing	5,902	66,372
Moving and storage	2,615	2,615
Bank and investment charges	276	276
Advertising	0	625
Boards, bureaus and associations	0	73,943
Surveys and underwriting reports	0	975
Audits of insureds records	0	19,856
State and local insurance taxes	0	14,417
Insurance department licenses and fees	0	56,155
Other professional services	0	163,431
Claims expense	0	55,431
	$5,191,086	$180,593,009

Changes in Assets other than Cash

Increases:		
Short term investments	($1,608,266)	3,100,889
Funds held by other states	312,780	1,492,545
Cash loss advances	0	27,003
Reinsurance recoverable—loss payments	604,174	6,401,783
Furniture and fixtures	43,727	43,727
	($647,585)	$11,065,947
Decreases:		
Bonds—U. S. Government	($664,003)	$5,245,032
Bonds—State and Municipal	45,962	3,281,612
Bonds—Corporate	0	2,167,813
Preferred stocks	0	11,741,821
Common stocks	0	5,845,077
Common stock—subsidiary	0	2,435,169
Agents balances	0	17,281,082
Miscellaneous accounts receivable	(1,258)	14,521
Funds held by ceding reinsurers	532	311,574
Interest receivable	0	737,774
Federal income tax recoverable	0	576,200
	$(618,767)	$49,637,675

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
LOS ANGELES INSURANCE COMPANY

Date of Conservation: 9-22-72
Date of Liquidation: 3-07-73

	Assets	
	Taken Over by Conservator 9-22-72	*In Liquidator's Control 12-31-82*
Cash:		
General Operating Funds	$278,691	$13,215
Petty Cash	50	0
Certificates of Deposit	0	410,000
Bonds	209,283	0
Real Estate (Net) of Encumbrances	170,928	0
Trust Deeds (Rehabilitation Plan Value)	1,190,000	60,030
Premiums receivable	302,066	0
Reinsurance payable	(37,082)	0
Reinsurance recoverable	3,067	0
Equity in reinsurance contract	75,421	0
Receivable—due from former officers	100,000	31,420
Prepaid and suspense	12,375	0
Travel advances	600	0
Expense advances	0	2,500
	$2,305,399	$517,165

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*9-22-73 to 12-31-82*
Bonds: sold	$0	$166,367
Real estate: sold	0	57,729
Premiums receivable	0	191
Reinsurance recoveries	0	70,519
Receivable—insurance claim	0	58,580
Prepaid and suspense	0	11,111
Interest income	55,626	245,524
Rental income	0	111,737
Subrogation and salvage recoveries	0	15,464
Refund expenses	0	2,958
Miscellaneous	0	1,956
	$55,626	$775,135
Cash Disbursements		
Direct losses paid	$0	$195,648
Loss adjustment expenses	0	134,788
Boards, bureaus and associations	0	24
Miscellaneous expenses	282	2,413
Electronic data processing	26	1,552
Accounting services	277	1,705
Contract labor	6,827	43,265
Employee relations	786	1,413
Payroll taxes	550	2,869
Rent and rental items	832	18,159
Equipment	454	888
Printing and stationery	101	4,499
Postage, telephone and telegraph	269	3,745
Insurance	164	815
Travel	64	167
Taxes, licenses and fees	0	131
Commissions	0	22

Real Estate:		
Repairs and maintenance	0	58,385
Property taxes	0	52,350
Interest expense	0	40,774
Equity payments	0	40,985
Advertising	0	249
Investment fees	0	125
Administrative expenses: State of California		
Department of Finance	1,201	6,301
Department of Insurance	436	34,457
Department of Justice	459	7,432
Expense advance	2,500	2,500
	$15,228	$655,661
Changes—Assets other than Cash		
Increases:		
Reinsurance payable ceded	$0	$37,082
Expense advance	2,500	2,500
	$2,500	$39,582
Decreases:		
Bonds—Sold	0	184,283
Adjustment of market value	0	0
Real estate (net)	0	170,928
Trust deeds—equity adjustment	6,944	1,129,970
Premiums receivable:		
Collected	0	191
Written off	0	301,875
Reinsurance recoverable—written off	0	3,067
Equity in reinsurance contract—written off	0	75,421
Receivable—due from former officers		
Collected	0	58,580
Written off	0	10,000
Prepaid and suspense:		
Collected	0	11,111
Charged off	0	1,264
Travel advances—written off	0	600
	$6,944	$1,947,290

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
LOS ANGELES INSURANCE COMPANY

Date of Conservation: 9-22-72
Date of Liquidation: 3-07-73

	Assets	
	Taken Over by Conservator 9-22-72	*In Liquidator's Control 12-31-82*
Cash:		
General Operating Funds	$278,691	$13,215
Petty Cash	50	0
Certificates of Deposit	0	410,000
Bonds	209,283	0
Real Estate (Net) of Encumbrances	170,928	0
Trust Deeds (Rehabilitation Plan Value)	1,196,000	60,030
Premiums receivable	302,066	0
Reinsurance payable	(37,082)	0
Reinsurance recoverable	3,067	0
Equity in reinsurance contract	75,421	0
Receivable—due from former officers	100,000	31,420
Prepaid and suspense	12,375	0
Travel advances	600	0
Expense advances	0	2,500
	$2,305,399	$517,165

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*9-22-73 to 12-31-82*
Bonds: sold	0	$166,367
Real estate: sold	0	57,729
Premiums receivable	0	191
Reinsurance recoveries	0	70,519
Receivable—insurance claim	0	58,580
Prepaid and suspense	0	11,111
Interest income	55,626	245,524
Rental income	0	111,737
Subrogation and salvage recoveries	0	15,464
Refund expenses	0	2,958
Miscellaneous	0	1,955
	$55,626	$775,135
Cash Disbursements		
Direct losses paid	$0	$195,648
Loss adjustment expenses	0	134,788
Boards, bureaus and associations	0	24
Miscellaneous expenses	282	2,413
Electronic data processing	26	1,552
Accounting services	277	1,705
Contract labor	6,827	43,265
Employee relations	786	1,413
Payroll taxes	550	2,869
Rent and rental items	832	18,159
Equipment	454	888
Printing and stationery	101	4,499
Postage, telephone and telegraph	269	3,745
Insurance	164	815
Travel	64	167

Taxes, licenses and fees	0	131
Commissions	0	22
Real Estate:		
Repairs and maintenance	0	58,385
Property taxes	0	52,350
Interest expense	0	40,774
Equity payments	0	40,985
Advertising	0	249
Investment fees	0	125
Administrative expenses: State of California		
Department of Finance	1,201	6,301
Department of Insurance	436	34,457
Department of Justice	459	7,432
Expense advance	2,500	2,500
	$15,228	$655,661

Changes—Assets other than Cash

Increases:		
Reinsurance payable ceded	$0	$37,082
Expense advance	2,500	2,500
	$2,500	$39,582
Decreases:		
Bonds—Sold	0	184,283
Real estate (net)	0	170,928
Trust deeds—equity adjustment	6,944	1,129,970
Premiums receivable:		
Collected	0	191
Written off	0	301,875
Reinsurance recoverable—written off	0	3,067
Equity in reinsurance contract written off	0	75,421
Receivable—due from former officers		
Collected	0	58,580
Written off	0	10,000
Prepaid and suspense:		
Collected	0	11,111
Charged off	0	1,264
Travel advances—written off	0	600
	$6,944	$1,947,290

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
LOS ANGELES LIFE INSURANCE CO.

Date of Conservation: 3-30-73
Date of Liquidation: 4-30-76

	Assets	
	Taken Over by Conservator 3-30-73	*In Liquidator's Control 12-31-82*
Cash:		
General operating funds	$50,758	$2,013
Petty cash	100	0
Savings accounts	0	7,261
Certificates of deposit	17,000	135,000
Bonds: Statutory deposit with State of California	22,005	0
Stocks: Equity in Subsidiary	25,000	0
Bonds	0	8,063
Premiums receivable	8,974	0
Reinsurance reserve	20,000	0
Due from intercompany affiliates	24,789	0
Due from Los Angeles Equities Corporation	0	0
Miscellaneous receivables	12,580	0
	$181,206	$152,337

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*3-30-73 to 12-31-82*
Cash from dissolution of subsidiary	0	$19,913
Bonds—sold	0	22,000
Premiums receivable	0	748
Receivables	0	11,967
Premiums—net	0	289,476
In trust for policyholders mutual funds	0	31,189
Interest income	$20,306	85,201
Furniture and equipment	0	100
Reimbursement of expenses	0	5,498
Agents' balances charged off recovered	19	7,939
Checks—outstanding cancelled		
Issued prior to 3-30-73	0	12,397
Voided	0	70,540
Miscellaneous	0	280
	$20,325	$557,248
Cash Disbursements		
Premiums:		
Transfer to North Coast Life Ins. Co.	0	$291,867
Transfer to Sentinel Life and North American Reinsurance Companies	0	5,660
Refunds	0	2,157
Claims:		
Paid	0	36
Expense	0	37
Mutual funds for policyholders	0	31,157
Rent	34	9,049
Contract labor	$5,023	53,116
Accounting services	290	1,725
Payroll taxes	370	2,651
Employee welfare	651	1,130

Legal fees	0	2,231
Travel	29	219
Postage and telephone	204	2,998
Printing and stationery	0	625
Equipment rental and maintenance	300	1,422
Insurance	0	434
Bank charges	0	606
Consulting fees	0	6,713
EDP and payroll services	0	27,516
Moving and storage	0	1,421
Miscellaneous	(181)	1,740
Commissions	0	960
Administrative expenses—State of California		
Department of Expense	915	4,143
Department of Insurance	23	20,328
Department of Justice	0	10,891
	$7,658	$480,832

Changes—Assets other than Cash

Increases:		
Stocks—subsidiary—Gain developed	0	$1,000
Due from Los Angeles Equities Corp. developed	0	9,840
Bonds: acquired	0	10,345
	0	$21,185
Decreases:		
Bonds—Sold	0	$22,000
—Amortization	0	5
Dissolution of subsidiary	0	30,805
Premiums receivable:		
Collected	0	748
Written off	0	8,226
Reinsurance reserve:		
Written off	0	20,000
Excess of Bond cost over market value	2,282	2,282
Due from intercompany affiliates:		
Written off	0	24,789
Due from Los Angeles Equities Corp:		
Collected	0	5,035
Miscellaneous receivables:		
Collected	0	1,815
Written off	0	10,765
	2,282	$126,470

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
LOS ANGELES MUTUAL INSURANCE COMPANY

Date of Court Order of Conservation: July 2, 1975

	Assets	
	Taken Over by Conservator 7-2-75	*In Conservator's Control 12-31-82*
Cash		
Cash in Banks	$42,910	$5,043
Certificate of deposit	0	45,000
Bonds—at amortized cost	505,493	375,770
Stocks—preferred—at cost	10,175	0
Common—at cost	2,693	0
Funds held by Ceding Company	9,609	0
Notes receivable	6,760	0
Reinsurance receivable on paid losses	25,679	0
Furniture and equipment	11,890	0
Advances receivable	714	0
Pools and associations	19,183	0
Expense advance paid	0	969
	$635,106	$426,782

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*7-2-75 to 12-31-82*
Reinsurance Collected on Paid Losses	$0	$101,617
Received for ceded balances	0	24,187
Premium tax refund	0	3,460
Agent's balances collected	0	1,580
Interest income	20,965	156,034
Miscellaneous income	0	1,931
Dividend income	0	908
Salvage and subrogation recoveries	0	11,628
Insurance refunds	0	644
Travel expense reimbursements	0	110
Pools and associations	0	10,807
Advances receivable	0	714
Bonds and stocks	0	112,122
Notes receivable	0	6,760
Furniture and Equipment Sold	0	1,000
Fair Plan Recovery	740	740
Expense advanced for other companies	3,352	3,352
	$25,057	$437,561
Cash Disbursements		
Losses paid	$0	$185,091
Loss adjustment expense	0	37,445
Premiums returned	0	16,686
Reinsurance assumed returned	0	11,875
Payments on accounts	0	976
Payment of loan	0	70,564
EDP expenses	375	3,713
Contract labor	1,073	45,026
Postage and telephone	59	476
Payroll taxes	101	254
Miscellaneous taxes	0	15
Legal and audit fees	0	3,034
Interest	0	6,523

California Insurance Guarantee Association	0	893
Printing and stationery	29	254
Department of Insurance	3,611	10,912
Department of Justice	191	191
Department of Finance	229	839
Rent and storage	3,930	23,860
Premium taxes	0	1,108
Boards and bureaus	0	3,518
Miscellaneous	252	1,576
Equipment rental & maintenance	457	457
Insurance	821	821
Expense advance for other companies	3,352	3,352
Expense advance paid	969	969
	$15,449	$430,428

Changes in Assets other than Cash

Increases:		
Reinsurance receivable on paid losses	$0	$557
Bond amortization	(48)	332
Expense advance	969	969
	$921	$1,858
Decreases:		
Bonds and stocks		
Market value of securities sold	0	110,623
Loss on sale of securities	0	32,300
Funds held by Ceding Company applied	0	9,609
Notes receivable collections	0	6,760
Reinsurance receivable on paid losses collected	0	26,236
Furniture and equipment write off	0	10,890
Advances receivable collected	0	744
Pools and associations		
Collected	0	9,893
Change in equity	0	9,290
Furniture and equipment sold	0	1,000
	$0	$217,315

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
MANUFACTURERS AND WHOLESALERS INDEMNITY

Date of Conservation: 3-17-76
Date of Liquidation: 4-8-76

	Assets	
	Taken Over by Liquidator 3-17-76	*In Liquidator's Control 12-31-82*
Statutory deposits	$0	$0
Cash in banks	0	39
Deferred expenses, developed	0	(417)
	0	($378)

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*3-17-76 to 12-31-82*
Interest	$6	$24
Cash Disbursements		
Refund of assessment	0	($77)
Administration of Liquidator, State of California		
Departments of:		
Insurance—Salaries and overhead	0	13
Justice—Legal services	0	24
Finance—Audits	$25	25
	$25	($15)
Changes in Assets other than Cash		
Decreases:		
Accrued expense of the liquidator, State of California		
Departments of:		
Insurance, salaries and overhead	0	0
Justice, legal services	0	$274
Payable—return to CIGA of 1976 refund	$50	50
Legal advertising	0	93
	$50	$417

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
MEDALLION INSURANCE COMPANY

Date of Conservation: 11-21-75
Date of Liquidation: 12-18-76
Date of Estate Closed: 11-04-82

	Assets	
	Taken Over by Liquidator 11-21-75	*In Liquidator's Control 12-31-83*
Statutory deposits with State of California Treasurer:		
Code Sec. 970/976, Certificate of deposit	$30,892	0
Code Sec. 11690/719, Certificate of deposit	54,000	0
Funds due others:		
Reserve deferred expense of closing	0	9,940
Premium Tax & Refund to CIGA	0	163
	$84,892	$10,103

	Transactions	
Cash Receipts	*1-1/12-31-82*	*11-21-75/12-31-82*
Interest—Statutory deposits	$0	$28,528
Certificates of Deposit	12,857	29,876
	$12,857	$58,404
Cash Disbursements		
Cash Balance Remitted to Missouri Liquidator	$100,300	$100,300
Losses Paid—Workers Compensation Claims	0	13,604
Allocated Loss Adjustment Expense	0	889
Contract labor	0	16
Miscellaneous supplies and expense	36	75
Taxes, licenses and fees	0	87
Reimbursement of expense	0	(4)
Postage, Tel and Tel	0	16
Administration of Liquidator, State of California Departments:		
Insurance, salaries and overhead	1,996	4,256
Justice, legal services	0	1,213
Finance, audits	500	1,709
Travel	2	5
	$102,834	$122,166
Changes in Assets other than Cash		
Decreases:		
Bonds, loss on sale	0	$11,027

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
MOBILE INSURANCE COMPANY

Date of Conservation: 8-28-75
Date of Liquidation: 10-16-75
Date Estate Closed: 5-27-82

	Assets	
	Taken Over by Liquidator 8-28-75	*In Liquidator's Control 12-31-82*
Statutory deposits: State of California Treasurer:		
Code Sec. 970/976, UST Bonds (Mkt)	$19,140	0
Certificate of deposit	5,000	0
Receivable: accrued interest on UST bond	0	0
Premiums Due	0	0
Funds due others: CIGA 1976 Refund	0	$612
Escheat (Undeliverable)	0	180
Reserve: Deferred Expense to Close Estate	0	14,194
	$24,140	$14,986

	Transactions	
Cash Receipts	*1-1/12-31-82*	*8-28-75/12-31-82*
Premiums collected	0	$533,650
Interest: Statutory deposits	0	5,180
Certificates of Deposit	54,778	460,819
Receivable: Premiums Due—Paid	25,000	25,000
	$79,778	$1,024,649
Cash Disbursements		
Cash Balance Remitted to Texas Liquidator	$897,100	$897,100
Premium Tax Paid	37,780	37,780
Liquidation Claims Paid	23,710	23,710
Claims Expense	0	500
Administration of Liquidator, State of California Departments of:		
Insurance, salaries and overhead	11,136	44,912
Justice, legal services	204	1,481
Finance, audits	1,000	5,523
Taxes, licenses and fees	0	20
Miscellaneous supplies and expenses	4	572
Bank charges	0	57
Postage	0	4,305
Electronic data processing	0	9,651
Contract labor	572	9,978
Legal advertising	0	441
Travel	92	1,250
Refund of assessment	0	(617)
	$971,598	$1,036,663

Changes in Assets other than Cash

Increases:		
T-Bonds at Mkt—to par at maturity 2-15-80	0	$2,860
Accrued interest receivable due on Matured UST bonds 9-30-75	0	209
Receivable, premiums due from agency	0	25,000
	$0	$28,069
Decreases:		
Receivable: Accrued Interest T-Bonds, Uncollectible, charged off	$209	$209
Premium Received	25,000	25,000
	$25,209	$25,209

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
MONTEREY INSURANCE UNDERWRITERS

Date of Conservation: 10-29-79

	Assets	
	Taken Over by Conservator 10-29-79	*In Conservator's Control 12-31-82*
Cash and bank balances	$247	$3,983
Merrill Lynch—Ready asset trust	0	73,542
Electronic data processing equipment	166,000	0
Intercompany account—El Camino Insurance Exchange	0	(29)
	$166,247	$77,496

	Transactions	
	1-1-82 to 12-31-82	*10-29-79 to 12-31-82*
Cash Receipts		
Proceeds—sale of assets	0	$65,250
Interest received	$7,908	18,542
	$7,908	$83,792
Cash Disbursements		
Operating expenses:		
Advertising	0	$91
Printing and stationery	5	21
Administration—State of California		
Department of Insurance	797	2,849
Department of Justice	0	2,412
Department of Finance	895	895
Miscellaneous	2	246
	$1,699	$6,514
Changes in Assets other than Cash		
Decreases:		
Electronic data processing equipment	0	$166,000
Intercompany account—El Camino	0	29
	0	$166,029

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
NOR-CAL COOPERATIVE, INCORPORATED

Date of Court Order of Conservation: 7-8-77
Date of Court Order of Liquidation: 4-3-78

	Assets	
	Taken Over by Conservator 7-8-77	*In Liquidator's Control 12-31-82*
Cash	$7,161	$1,028
Certificates of deposit	90,000	0
Excess premium deposit	31,296	31,296
Accounts receivable	52,790	52,790
	$181,247	$85,114

	Transactions	
Cash Receipts	*1-1-82 to 12-31-81*	*7-8-77 to 12-31-82*
Losses recovered	0	$18,240
General expenses recovered	0	3,760
Interest on bank deposits	$43	355
	$43	$22,355
Cash Disbursements		
Losses paid	0	$108,240
Accounting fee	0	2,462
Office expense	0	214
Advertising	0	189
Taxes	0	410
Miscellaneous expense	$10	13
Department of Insurance	0	1,687
Department of Justice	0	5,135
Department of Finance	0	27
Contract Labor	107	107
Telephone	4	4
	$121	$118,488

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
PACIFIC PUBLIC CARRIERS COOPERATIVE, INC.

Date of Conservation: 6-15-76
Date of Liquidation: 8-11-76

	Assets	
	Taken Over by Conservator 6-15-76	*In Liquidator's Control 12-31-82*
Cash		
General operating funds	$87,634	$11,897
Savings accounts	69,849	9,691
Certificates of deposit	250,000	554,494
Claims collateral deposit	150,000	239,039
Premiums receivable	98,695	17,802
Expense Advance	0	1,000
	$656,178	$833,923

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*6-15-76 to 12-31-82*
Premiums receivable	0	$23,063
Interest income	$72,620	310,416
Miscellaneous income	0	1,133
	$72,620	$334,612
Cash Disbursements		
Expense advance	$1,000	$1,000
Claims adjustment expenses	0	$6,564
Salaries and Wages	1,566	8,047
Payroll taxes	122	758
Contract labor	1,457	57,743
Bad debt—bad checks	0	26,145
Employee relations and welfare	221	221
Postage	31	403
Travel and travel items	2	868
Telephone	142	2,248
Equipment rental and maintenance	127	321
Rent	826	11,313
Advertising	0	169
Miscellaneous	77	1,738
Administrative expenses:		
Department of insurance	3,726	32,950
Department of Justice	268	12,037
Department of Finance	0	2,171
Insurance	164	164
Printing and stationery	12	935
Legal and Audit	218	218
	$9,959	$166,013

Changes—Assets Other than Cash

Increases:		
Equity in claims collateral deposit	$0	$89,039
Expense advance	1,000	1,000
	$1,000	$90,039
Decreases:		
Premiums receivable—collected	0	23,063
Premiums receivable—reduction due to deposits applied	0	57,830
	0	$80,893

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
PARAGON INSURANCE BROKERS, INC.

Date of Conservation: 8-20-82

	Assets	
	Taken Over by Consevator 8-20-82	*In Conservator's Control 12-31-82*
Cash in banks	$33,746	$42,286
Certificates of deposit	30,000	0
	$63,746	$42,286

	Transactions
Cash Receipts	*8-20-82 to 12-31-82*
Premiums Collected	$10,163
	$10,163
Cash Disbursements	
Commissions paid	$1,223
Printing and stationery	38
Department of Insurance—Administration	362
	$1,623
Changes—Assets Other than Cash	
Decreases:	
Certificate of Deposit pledged to Bank prior to Conservatorship	$30,000
	$30,000

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
PEGASUS INSURANCE BROKERS, INC.

Date of Conservation: 8-20-82

	Assets	
	Taken Over by Consevator 8-20-82	*In Conservator's Control 12-31-82*
Cash in banks	$10,091	$13,201
Furniture and Equipment	1,500	0
	$11,591	$13,201

	Transactions
Cash Receipts	*8-20-82 to 12-31-82*
Overpayment of taxes received	$2,103
Sale of furniture and equipment	1,904
Interest	38
	$4,045
Cash Disbursements	
Bank Overdraft 8-20-82	$40
Printing and stationery	33
Moving and storage	464
Department of Insurance—Administration	398
	$935
Changes—Assets other than Cash	
Decreases:	
Furniture and Equipment sold	$1,500
	$1,500

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
PROPRIETORS' INSURANCE COMPANY

Date of Conservation: 8-8-81
Date of Liquidation: 9-10-81

	Assets	
	Taken Over by Conservator 8-04-81	*In Liquidator's Control 12-31-82*
Cash in banks	$117,142	$51,329
Certificates of deposit	0	400,000
	$117,142	$451,329

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*8-4-81 to 12-31-82*
Interest income	$76,942	$85,721
Premiums collected	7,739	365,778
Salvage and subrogation	103	103
	$84,784	$451,602
Cash Disbursements		
Administration		
Department of Insurance	$9,281	$16,973
Department of Justice	1,874	1,874
Salaries and wages	38,389	53,578
Payroll taxes	3,352	4,400
Data processing	197	197
Employee relations and welfare	5,108	6,849
Advertising	1,482	1,692
Equipment rental and maintenance	1,481	1,481
Legal and audit	19,112	25,365
Postage and telephone	2,374	2,489
Printing and stationery	914	933
Rent and rent items	633	900
Contract and temporary labor	206	206
Moving and storage	115	115
Travel and travel items	124	185
Miscellaneous	22	178
	$84,664	$117,415

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
RESERVE INSURANCE COMPANY

Date of Conservation: 5-30-79
Date of Liquidation: 6-22-79

	Assets	
	Taken Over by Liquidator 5-30-79	*In Liquidator's Control 12-31-82*
Cash and bank balances	$65,077	$27,795
Certificates of deposit	0	123,000
Short term investment	0	190,875
Bonds—State and Municipal	200,000	18,126
Furniture and equipment	0	13,321
Expense advance	0	25,000
	$265,077	$398,117

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*5-30-79 to 12-31-82*
Short term investment	$207,805	$296,805
Maturity—certificate of deposit	0	262,500
Agents account	1,110	763,444
Reinsurance loss recovered	0	37
Interest	25,680	143,418
Discovered and developed assets	0	292,560
Salvage and subrogation	2,428	257,010
Operating expenses recovered	0	76,014
Miscellaneous accounts receivable	59,732	60,513
Funds received from Illinois	0	74,505
Miscellaneous recovery	0	12,484
Miscellaneous income	0	13,614
	$296,755	$2,252,904
Cash Disbursements		
Short term investment	$255,735	$477,035
Purchases—certificate of deposit	0	262,500
Agents accounts	629	977
Miscellaneous accounts receivable	54,065	72,696
Furniture and equipment	0	13,971
Claims and claims expense paid	2,124	127,372
Subrogation expenses paid	64	11,435
Transfer of funds to CIGA	0	9,195
Deductibles refunded	0	3,104
Funds transferred to Illinois Liquidator	33,589	426,875
Expense advance	(47,998)	25,000
Operating expenses:		
Advertising	0	1,404
Audits of insureds' records	0	57
Salaries and wages	28,461	238,209
Employee relations and welfare	4,194	32,685
Travel and travel items	221	4,513
Rent and rent items	32,885	177,501
Equipment rental and maintenance	4,530	24,902
Printing and stationery	624	2,355
Postage and telephone	2,297	40,117
Administration—State of California:		
Department of Insurance	28,195	92,012
Department of Finance	4,303	5,644

Department of Justice	1,428	5,161
Payroll taxes	2,255	19,418
Interest and miscellaneous	23	21,547
Other professional service	10,985	16,644
Data processing	129	295
Insurance	5,337	14,924
Contract and temporary labor	2,745	7,928
Moving and storage	5,946	31,697
Bank and investment charges	0	13
	$432,766	$2,167,186

Changes in Assets other than Cash

Increases:		
Short term investments	$267,986	$489,286
Certificates of deposit	0	262,500
Miscellaneous accounts receivable	54,065	145,694
Furniture and equipment	0	13,971
Expense advance	25,000	25,000
	$347,051	$936,451
Decreases:		
Short term investment	$209,410	$298,410
Bonds—excess of book over Market Value	(7,276)	98,731
Certificates of deposit	0	262,500
Bonds—sales, maturity and transferred	0	83,144
Miscellaneous accounts receivable	132,730	145,694
Furniture and equipment	0	650
	$334,864	$889,129

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
SEABOARD LIFE INSURANCE COMPANY OF AMERICA

Date of Conservation: 7-31-75

	Assets	
	Taken Over by Conservator 7-31-75	*In Conservator's Control 12-31-82*
Statutory deposits, State of California Treasurer		
Corporate bonds and debentures, at market	$20,588	$0
Funds held for others (taxes)	0	41,319
Cash-in-banks	14,857	0
Office furniture and equipment, market	630	0
	$36,075	$41,319

	Transactions	
Cash Receipts	*1-1/ 12-31-82*	*7-31-75/ 12-31-82*
Premiums collected	$0	$212,412
Interest: Bonds	0	4,200
Funds held	$5,378	17,113
Certificates of deposit	0	6,790
Furniture and equipment sold	0	630
Deposit from Florida Liquidator	0	24,600
	$5,378	$265,745
Cash Disbursements		
Premium commission—United Western Management Corp	$0	$21,144
Funds transferred to Protective Life Insurance Company (ALA)	0	173,441
Administrative expense of conservator: State of California		
Departments of:		
Insurance, salaries and overhead	99	27,146
Justice, legal services	0	1,919
Finance, audit	200	1,700
Employees severance pay (vacation)	0	501
Contract labor (casual clerical)	0	5,210
Bank charges—EDP	0	79
Miscellaneous	0	53
Legal advertising	0	1,256
Miscellaneous supplies and expenses	1	207
Travel	0	2,911
Taxes, licenses and fees	0	53
	$300	$235,620

Changes in Assets other than Cash

Increases:		
Bank charges in error, reversed	$0	$7
Bonds, to mkt Feb. 1978	0	2,550
Bonds transfer to Protective Life Insurance Company, par	0	6,862
	$0	$9,419
Decreases:		
Furniture and equipment sold	$0	$630
Outstanding checks paid by bank after conservation order	0	3,670
Bonds forwarded to Protective Life Insurance Company, par	0	30,000
	0	$34,300

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SECURITY CASUALTY COMPANY

Date of Conservation: 12-16-81
Date of Liquidation: 1-6-82

	Assets	
	Taken Over by Liquidator 12-16-81	*In Liquidator's Control 12-31-82*
Statutory deposits with State of California Treasurer:		
Code Sections 940/955, Par and Mkt—		
Municipal Bonds	$630,000	$378,700
Code Sections 11690/719, Par and Mkt—		
Municipal Bonds	2,682,000	1,499,100
Certificates of Deposit	200,000	0
Cash in Banks	0	377,183
Receivable, Dividends on Statutory Deposits Remitted by Bank to Illinois Liquidator, in error	0	104,855
	$3,512,000	$2,359,838

	Transactions
Cash Receipts	*12-16-81 to 12-31-82*
Income—Dividends on Statutory Deposits, Received	$23,399
Interest on Certificates of Deposit	43,857
Premium on Bonds called	600
Bonds Matured, 9-1-82	100,000
Bonds, called 11-1-82	15,000
	$182,856

Cash Disbursements	
Administration of State of California Liquidator, Depts of:	
Insurance, salaries and overhead	$4,244
Justice, Legal Services	255
Legal Advertising	222
Travel	45
Taxes Licenses and Fees	25
Bank Charges	28
Contract labor (Casual Clerical)	850
Miscellaneous supplies and expenses	4
	$5,673

Changes in Assets other than Cash	
Increases	
Receivable, Statutory Dividends Sent in error to Illinois Liquidator	$104,855
Bonds, Matured, to Par from 12-31-81 Mkt	4,000
Bonds, Called, To Par from 12-31-81 Mkt	8,250
	$117,105
Decreases	
Bonds, Sec 940/955, to Mkt 12-31-81	$155,300
Bonds, Sec 11699/719, to Mkt 12-31-81	1,176,350
Bonds, Matured 9-1-82	100,000
Bonds, Called 11-1-82	15,000
	1,446,450

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SIERRA WESTERN LIFE INSURANCE COMPANY

Date of Conservation: 8-26-73
Date of Liquidation: 4-02-73

	Assets	
	Taken Over by Conservator 8-25-72	*In Liquidator's Control 12-31-81*
Cash and bank balances:		
General operating funds	$149,676	$92,238
Certificate of deposit	80,000	455,498
Certificate of deposit—contingent	116,988	0
Petty cash	0	100
Savings—Kalapana land contract	0	7,407
Certificate of deposit—Kalapana land contract	0	40,000
Stock—letter restricted	260,000	1
Miscellaneous receivable	652,191	553,042
Deferred charges	11,093	9,472
Furniture, fixture and equipment	10,946	3,608
Due from other companies in conservation /liquidation	0	75,412
	$1,280,894	$1,236,778

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*8-25-72 to 12-31-82*
Reinsurance loss recovered	$0	$22,528
Federal income tax recovered	0	3,868
Miscellaneous accounts receivable	7,277	263,653
Sale of furniture and fixtures	928	2,513
Reinsurance trust account	0	147,149
Accounts withheld for others	441	1,587
Premiums collected	0	2,336
Unearned commission	0	91,400
Prepaid expenses recovered	14,779	15,281
Interest received	58,172	447,293
Outstanding checks written off	0	4,592
Due from other companies in conservation /liquidation	487,643	1,336,110
	$569,240	$2,338,310
Cash Disbursements		
Miscellaneous accounts receivable	$659	$6,765
Creditors claims	0	222,995
Lawsuit	0	130,000
Amounts withheld for others	585	1,731
Claims and claim expense paid	0	21,580
Commission paid	0	191
Due from companies in conservation /liquidation	471,617	1,286,798
Prepaid expenses	13,065	26,889
Furniture, fixtures and equipment	170	1,787
Operating expenses:		
Salaries and wages	7,381	175,507
Employee relations and welfare	1,186	168
Travel and travel items	78	53
Rent and rent items	2,060	25,752
Equipment rental and maintenance	622	1,425
Printing and stationery	(1,379)	6,330
Postage, telephone and telegraph	(2,442)	14,364
Legal and auditing	721	13,780

Administration—State of California:		
Department of Insurance	2,700	34,864
Department of Justice	2,705	38,813
Department of Finance	1,428	15,006
Payroll taxes	370	674
Interest and miscellaneous expenses	0	1,322
Other professional services	0	7,127
Data processing	148	38,695
Insurance	0	4,393
Contract labor	751	8,430
Moving and storage	189	1,342
Bank and investment charges	0	2,891
Miscellaneous	59	59
	$502,673	$2,089,731

Changes in Assets other than Cash

Increases:		
Miscellaneous accounts receivable	$12,990	$61,751
Due from companies in conservation /liquidation	(77,836)	75,412
	($64,846)	$137,163
Decreases:		
Stock—letter restricted	$0	$259,999
Miscellaneous accounts receivable	0	160,900
Deferred expenses	4,403	1,621
Furniture, fixtures and equipment	758	7,338
	$5,161	$429,858

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SIGNAL INSURANCE COMPANY

Date of Conservation: 9-23-75
Date of Liquidation: 1-10-78

	Assets	
	Taken Over by Conservator 9-23-75	*In Liquidator's Control 12-31-82*
Cash and bank balances	$1,752,176	$201,003
Time Certificates of deposit	4,546,400	5,101,152
Short term investments	0	1,166,395
Bonds—U.S. Government	1,573,849	265,325
Bonds—State and municipal	3,729,231	593,906
Bonds—Corporate	550,000	0
Common stocks	8,079,365	0
Preferred stock	5,237,745	0
Real Estate	5,756,214	0
Agents' balances	8,233,840	0
Miscellaneous accounts receivable	330,502	17,941
Expense advance	0	15,000
*Funds held by ceding companies	3,157,289	2,606,165
*Funds held by other States	0	131,052
*Cash loss advances	809,225	529,927
Reinsurance recoverable—paid losses	2,385,472	3,359,282
Interest income receivable	164,068	0
Data processing equipment	385,000	0
Federal income tax recoverable	293,800	0
Funds due from subsidiary—Imperial	1,431,239	0
	$48,415,415	$13,987,148

(Bonds with market value of $621,631 are on deposit in States other than California. These bonds and funds held by other States are subject to claims and expenses charged by other States.)

*** Cash loss advances and funds held by other States and ceding reinsurers are subject to loss and expense development and will have little value for liquidation distribution. Reinsurance recoverable for loss payments will have some rights of offset, the amount of which will develop as recoverable is billed and collected.**

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*9-23-75 to 12-31-82*
Short term investments sold or matured	$1,106,110	$22,149,126
Agents accounts	36,076	8,255,681
Miscellaneous accounts receivable	484,879	1,830,056
Reinsurance loss recovery	2,234,571	10,882,587
Sale of furniture and fixtures	5,660	173,167
California Insurance Guarantee Ass'n.	19,766	19,766
Funds held for others	1	1
Interest received	517,788	2,895,422
Fair plan recovery	7,872	7,872
Miscellaneous income	71	267,162
Salvage and subrogation	2,281	1,725,975
Claims expense recovered	24,118	319,396
Bonds sold or matured	0	2,112,579
Stocks sold	0	2,564,013
Real estate sold	0	5,065,944
Recovered premium deposit with reinsurers	0	2,302
Recovered airline deposit	0	850

Federal income tax recovery	0	605,312
Intercompany account—Imperial Insurance Co.	0	16,501,123
Reinsurance premium recovered	0	720,781
Reinsurance commission recovered	0	625
Funds held—reinsurers	0	212,899
Funds held—deductible	0	207,602
Funds held—Old Republic loss account	0	1,352,827
Rent paid in advance	0	500
Premium tax	0	533
Dividends received	0	1,528,113
Foreign exchange	0	58,368
Rental income	0	5,498,698
Operating expense recovered	0	264,840
Funds held—other states	0	14,535
	$4,439,193	$85,238,655
Cash Disbursements		
Bonds	$0	$200,000
Short term investments	716,753	22,630,100
Miscellaneous accounts receivable	486,595	1,795,700
Furniture and fixtures	1,990	33,024
Contingent commission	157,118	157,118
Annuity reserve	10,865	73,875
Funds held for others	993	993
Ceded reinsurance	96,405	2,237,343
Claims and claims expense paid	20,051	30,368,191
Real estate improvements and alterations	0	94,830
Mortgage payments	0	37,723
Agents accounts	0	8,882,094
Reinsured loss refund	0	178,833
Prepaid expense	0	91,041
Intercompany account—Imperial Insurance Co.	0	4,680,437
Supplies	0	4,846
Premium tax	0	198,000
Payroll taxes	0	227,450
Interest	0	2,674
Accrued expense	0	219,235
Real estate taxes	0	477,574
Premium deposit—reinsurers	0	6,000
Funds held for reinsurers	0	94,337
Funds held—deductible account	0	451,054
California Insurance Guarantee Association	0	5,589,193
Foreign exchange	0	81,634
Expense advance	15,000	15,000
Operating expenses:		
Salaries and wages	100,506	1,668,940
Employee relations and welfare	19,150	138,976
Travel and travel items	1,120	15,944
Rent and rent items	26,461	308,588
Equipment rental and maintenance	8,301	72,951
Printing and stationery	1,423	34,691
Postage and telephone	7,496	103,112
Legal and audit	347	121,909
Payroll taxes	8,406	105,099
Administration—State of California:		
Department of Insurance	37,796	248,015
Department of Finance	1,135	14,769
Department of Justice	20,417	28,702
Insurance	616	2,546
Temporary and contract labor	7,414	8,304
Interest	3,535	220,123
Other professional services	800	64,185
Data processing	6,047	65,093
Bank and investment charges	74	306
Moving and storage	2,401	2,401
Miscellaneous	4,676	9,670
Advertising	0	816
Bonds, bureaus and associations	0	10,482
Surveys and underwriting reports	0	515
Audits of insured's records	0	10,459
State and local insurance taxes	0	13,489
Insurance Department licenses and fees	0	42,261

Claims expense	0	58,758
Real estate expense	0	4,035,673
	$1,763,891	$86,235,076
Changes in Assets other than Cash		
Increases:		
Short term investments	$67,279	$1,166,395
Reinsurance recoverable—Loss payments	(1,686,101)	973,810
Miscellaneous accounts receivable	1,669	1,669
Funds held by other States	131,052	131,052
Expense advance	15,000	15,000
	$(1,471,101)	$2,287,926
Decreases:		
Bonds—U.S. Government	$(42,825)	$1,308,524
Bonds—State and municipal	(4,021)	3,135,325
Bonds—Corporate	0	550,000
Stocks—Common	0	8,079,365
Stocks—Preferred	0	5,237,745
Real Estate	0	5,756,214
Agents balances	0	8,233,840
Miscellaneous accounts receivable	0	314,230
Funds held by ceding reinsurers	19,699	551,124
Cash loss advances	15,287	279,298
Interest receivable	92,213	164,068
Data Processing equipment	0	385,000
Federal income tax recoverable	0	293,800
Funds due from subsidiary—Imperial Insurance	0	1,431,239
	$80,353	$35,719,772

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SILVERADO TITLE COMPANY

Date of Conservation: 4-30-79
Date of Liquidation: 11-9-79

	Assets	
	Taken Over by Conservator 4-30-79	*In Liquidator's Control 12-31-82*
Cash and bank balances	$523,132	$21,597
Certificate of deposit	47,500	107,500
Merrill Lynch ready asset trust	0	66,104
Real estate	268,030	0
Title fees receivable	8,868	0
Miscellaneous accounts receivable	15,819	79,827
Franchise tax receivable	8,846	0
Furniture, fixtures and equipment	80,589	0
Investment, plant	90,720	0
Deferred charges	1,147	0
Deferred interest	12,398	0
	$1,057,049	$275,028

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*4-30-79 to 12-31-82*
Proceeds—short term investment maturity	$0	$600,000
Proceeds—certificate of deposit maturity	0	347,500
Proceeds—sale of assets	0	235,000
Proceeds—sale of real estate	0	96,855
Deposit on sale of real estate	0	5,000
Franchise tax recovered	0	8,571
Title fees receivable	0	191,000
Miscellaneous accounts receivable	306	15,254
Sale of furniture and fixtures	0	1,405
Escrow losses recovered	0	54
Escrow trust account	0	155,982
Interest received	27,384	71,346
Rent income received	0	79,349
Miscellaneous income received	0	7,435
Real estate expenses recovered	0	4,931
Operating expenses recovered	0	5,549
Trustee and reconveyance fees	2,087	9,372
Suit recovery	15,000	15,000
	$44,777	$1,849,603
Cash Disbursements		
Short-term investment—purchases	$0	$600,000
Certificate of deposit—purchases	0	300,000
Miscellaneous accounts receivable	0	575
Mortgage payable	0	9,519
Notes payable	0	42,094
Underwriting fees payable	0	5,890
Escrow trust account	0	677,432
Deposit on sale of real estate—returned	0	5,000
Miscellaneous accounts	0	2,783
Title losses	0	100
Underwriting fees	0	35,131
Trustee and reconveyance fees	0	227

Operating expenses:		
Advertising	0	508
Boards, bureaus and associations	0	323
Salaries	4,924	148,756
Employee relations and welfare	595	6,000
Travel and travel items	0	19,496
Rent and rent items	1,792	36,392
Equipment rental, leases and maintenance	33	6,628
Printing and stationery	56	6,069
Postage, telephone and telegraph	129	13,146
Legal and auditing	12,367	81,077
State and local insurance taxes	0	627
Administrative expenses—State of California:		
Department of Insurance	4,368	59,451
Department of Finance	1,736	1,736
Department of Justice	9,952	28,354
Payroll taxes	404	1,943
Other professional services	359	7,341
Data processing charges	(12)	1,380
Insurance expense	0	9,867
Interest paid and miscellaneous expense	0	1,287
Real estate expense	0	67,938
Moving and storage	94	242
Bank and investment charges	0	28
Contract labor	0	3
Miscellaneous	22	22
Property tax	169	169
	$36,988	$2,177,534

Changes in Assets other than Cash

Increases:		
Short term investment—purchases	$0	$600,000
Certificate of deposit	0	300,000
Title fees receivable	0	185,464
Miscellaneous accounts receivable	79,252	79,827
	$79,252	$1,165,291
Decreases:		
Short term investment—sales and maturity	$0	$600,000
Certificate of deposit	0	347,500
Real estate	0	268,030
Title fees receivable	0	194,332
Miscellaneous accounts receivable	0	15,819
Franchise tax receivable	0	8,846
Furniture, fixtures and equipment	0	80,589
Investment plant	0	90,720
Deferred charges	0	1,147
Deferred interest	0	12,398
	$0	$1,619,381

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
STATISTICAL RECORDING SAFETY CORPORATION

Date of Conservation: 8-20-82

	Assets	
	Taken Over by Conservator 8-20-82	*In Conservator's Control 12-31-82*
Cash in banks	$7,887	$1,400
Accounts receivable	7,750	7,750
	$15,637	$9,150

	Transactions
Cash Receipts	*8-20-82 to 12-31-82*
Commissions received	$6,031
Tax refund	40
	$6,071
Cash Disbursements	
Salaries	$12,051
Utilities	286
Travel	75
Printing and stationery	138
Bank Charges	8
	$12,558

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
SUMMIT INSURANCE COMPANY OF NEW YORK

Date of Conservation: 3-10-75
Date of Liquidation: 6-20-75

	Assets	
	Taken Over by Liquidator 3-10-75	*In Liquidator's Control 12-31-82*
Statutory deposit with State of California Treasurer:		
Certificate of deposit	$25,000	0
Cash-in banks, invested	0	45,352
	$25,000	$45,352

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*3-10-75 12-31-82*
Subrogation recoveries	$80	$4,972
Interest income—Statutory	0	8,778
Certificates and savings trusts	5,968	16,894
	$6,048	$30,644
Cash Disbursements		
Administration of liquidator, State of California Departments of:		
Insurance, salaries and overhead	$567	$4,155
Justice, legal services	204	3,291
Finance, audit	300	1,136
Travel expense	1	869
Bank charges	0	6
Taxes, licenses and fees	0	28
Miscellaneous supplies and expenses	4	159
Contract labor	0	665
Refund of assessment expense	0	(178)
	$1,076	$10,131
Changes in Assets other than Cash		
Decreases:		
Payable—return to CIGA of 1976 refund	$161	$161

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
TOWER INDEMNITY COMPANY

Date of Conservation: 12-11-64
Date of Liquidation: 6-1-65

	Assets	
	Taken Over by Liquidator 12-11-64	*In Liquidator's Control 12-31-82*
Cash and bank deposits	$263,186	$0
Certificates of deposit	1,587,500	96,472
Agents balances	178,448	0
Due from Tower Management Corp. (discovered)	0	8,611
Leasehold improvements	16,452	0
Receivable—breach of contract suit, developed, settled	0	0
	$2,045,586	$105,083

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*12-11-64 12-31-82*
Agents balances	$0	$714,724
Utility deposit, refund	0	1,500
Stuyvesant Insurance Company, reimbursement	0	411
Cosmopolitan Insurance Exchange	0	20,442
Interest income	14,022	120,483
Equipment sold	0	6,860
California Inspection Rating Bureau, refund	0	5,793
Salvage and subrogation, recoveries	0	8,456
Commissions returned	0	1,299
Miscellaneous income	0	1,475
Recovery, bad debts (previously charged off)	0	4,876
Receivable—breach of contract suit, settlement	0	2,000
	$14,022	$888,319
Cash Disbursements		
Agents balances	$0	$83,709
Commissions, paid	0	8,634
Collection fees	0	7,572
Losses paid	0	954,335
Assured's records, audit	0	21,895
Legal and audit	0	2,192
Reinsurance premiums	0	56,433
Taxes, licenses and fees	0	90
State of California premium taxes, partial payment	0	20,000
Cosmopolitan Insurance Exchange	0	5,141
Industrial Indemnity Company, administration of reinsurance pool agreement	1,023	1,190,814
Management fees	0	1,400
Investment expense	0	89
Rent	0	10,562
Insurance	0	1,678
Utilities, maintenance and repairs	0	1,849
Deposits, utilities	0	1,590
Property taxes, Los Angeles County	0	56
Equipment, purchased	0	53
Equipment rental and repairs	0	2,818
Postage, telephone and telegraph	0	14,284
Printing and stationery	0	5,580

Salaries	0	135,363
Payroll taxes	0	17,581
Contract labor	0	18,153
Employee welfare	0	2,905
Travel	2	2,599
Administration of Liquidator, State of California Departments of:		
Insurance, salaries overhead	924	58,940
Justice, legal services	0	17,697
Finance, audits	565	3,749
Moving and storage	0	3,339
Miscellaneous	4	2,899
	$2,518	$2,653,999

Changes in Assets other than Cash

Increases:		
Receivable—breach of contract suit, developed	0	$75,000
Agents balances, premiums written	0	319,900
Adjustment	0	348,962
Funds attached, discovered	0	2,697
Notes receivable, nonadmitted	0	348,625
Equipment, purchased	0	53
Due from Tower Management Corporation (discovered)	0	23,934
Utility deposit	0	1,500
Cash on deposit, DISCOVERED	0	4,187
Adjustment of cash to bank balance	0	4,528
Transfer of funds from suspense account	0	246
Outstanding checks, cancelled	0	1,484
	0	$1,131,116
Decreases:		
Receivable—Breach of contract suit settlement	0	$2,000
Loss—Charged off	0	73,000
Agents balances: collections less disbursements	0	631,015
Charged off as uncollectable	0	216,294
Leasehold improvements, written-off	0	16,452
Equipment, sold	0	5,095
Depreciation	0	53
Utilities deposits, refunded	0	1,500
Due from Tower Management Corporation, written-off uncollectable	0	10,229
Notes receivable, transferred to non-admitted assets	0	348,625
Funds attached, written off	0	1,621
Adjustment of cash to bank balances	0	55
	0	$1,305,939

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
TRANSNATIONAL INSURANCE COMPANY

Date of Conservation: 7-14-75
Date of Liquidation: 9-4-75

	Assets	
	Taken Over by Conservator 7-14-75	*In Liquidator's Control 12-31-82*
General operating funds	$672,478	$22,865
Savings accounts	90,303	12,048
Petty cash	25	0
Certificates of deposit	300,000	1,914,098
Stocks and bonds	182,465	92,609
Investment in Transnational Casualty Insurance Company	550,478	0
Premiums receivable, net of reserve for Bad Debt	113,859	0
Reinsurance recoverable	73,402	0
Notes receivable	48,101	0
Employee accounts receivable	161	0
Furniture and fixtures	30,823	16,795
Postage deposit	100	0
Prepaid rent	37,822	0
Expense advance	0	24,538
	$2,100,017	$2,082,953

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*7-14-75 to 12-31-82*
Sale of Stocks and Bonds	$75,000	$115,000
Sale of Transnational Casualty Company		
Equity	0	563,883
Gain on sale	0	57,461
Premiums receivable	0	80,598
Reinsurance recoverable on 7-14-75 balances	0	26,405
Reinsurance recoverable on developed claims	67,390	73,184
Notes receivable	0	783
Furniture and fixtures sold and purchased	65	11,205
Postage deposit	0	100
Interest income	237,962	1,002,079
Salvage and subrogation	0	127,148
Rental income	0	3,876
Reimbursed expenditures	0	723
Unearned commissions	0	48,032
Employee accounts receivable	0	136
Miscellaneous income	1,645	8,261
	$382,062	$2,118,874
Cash Disbursements		
Premiums returned	0	$34,443
Losses paid	546	457,679
Loss adjustment expenses	0	191,390
Administrative expenses—State of California		
Department of Finance	0	6,243
Department of Insurance	7,223	75,737
Department of Justice	1,326	7,938
Dues and subscriptions	0	93
Advertising	0	86

Boards, bureaus and associations	0	576
Surveys and underwriting reports	0	356
Salaries	33,070	76,119
Employee relations and welfare	5,015	7,977
Travel and Travel Items	713	1,894
Rent	3,502	68,086
Equipment repairs and maintenance	1,480	8,754
Printing and stationery	519	4,278
Telephone	1,646	14,235
Legal and accounting	555	9,211
Licenses and fees	0	6
Payroll taxes	2,486	6,192
Postage and freight	1,082	5,714
Data processing	1,160	57,246
Insurance	164	2,709
Contract and temporary labor	(38,873)	158,329
Bank charges and collection expenses	0	2,487
Commissions	0	8,384
Moving and storage	27	27
Miscellaneous	1,210	1,942
Expense advance	24,538	24,538
	$47,389	$1,232,669

	Transactions	
Changes in Assets other than Cash	*1-1-82 to 12-31-82*	*7-14-75 to 12-31-82*
Increases:		
Market value of stocks and bonds	$22,899	$14,881
Equity in Transnational Casualty Ins. Co.	0	$13,405
Reinsurance recoverable, developed	0	12,194
Expense advance	24,538	24,538
	$47,437	$65,018
Decreases:		
Sale of stocks and bonds	$75,000	$104,737
Sale of investment of Transnational Casualty Insurance Company	0	563,883
Premiums receivable:		
Collected	0	80,598
Written off	0	33,261
Reinsurance recoverable recovered	12,194	38,599
Reinsurance recoverable liability offset	0	46,997
Notes receivable collected	0	783
Notes receivable written off	0	47,318
Employee accounts receivable collected	0	136
Employee accounts receivable written off	0	25
Furniture and fixtures:		
Book value of assets sold and purchased	65	14,028
Loss on sale of assets	0	0
Postage deposit collected	0	100
Prepaid rent applied	0	37,822
	$87,259	$968,287

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED AMERICA UNDERWRITERS

Date of Conservation: 2-9-78
Date of Liquidation: 3-13-78

	Assets	
	Taken Over by Liquidator 2-9-78	*In Liquidator's Control 12-31-82*
Statutory deposits with State of California Treasurer		
Code Sections 111690/719:		
Federal Home Loan Banks 7.45% Mat 11-25-77	$100,000	0
Central Federal Savings and Loan 5.75% Mat 6-4-79	40,000	0
1st Federal Savings and Loan Assn 5.75% Mat 6-4-79	35,000	0
Section 970/976:		
San Diego Federal Savings and Loan 6.5% Mat 8-14-78	20,000	0
Cash-in-banks:		
Certificates of deposit (trusts)	0	195,391
Claims account	0	0
Funds due others:—CIGA 1976 Refund	0	194
	$195,000	$195,585

	Transactions	
Cash Receipts	*1-1/12-31-82*	*2-9-78/12-31-82*
Interest income	$26,986	$96,569
	$26,986	$96,569
Cash Disbursements		
Workers' compensation claims paid	$1,631	$82,090
Administration of Liquidator, State of California		
Departments of:		
Insurance, salaries and overhead	2,839	11,498
Justice, legal services	0	65
Finance, audits	200	546
Legal fees	0	15
Legal advertising	0	249
Travel	36	225
Taxes, licenses and fees	0	52
Contract labor	0	694
Bank charges	0	23
Miscellaneous supplies and expenses	5	34
Recovery of assessment expense	0	(231)
	$4,711	$95,260
Changes in Assets Other than Cash		
Increases:		
Statutory deposit, 970/976, San Diego Federal Savings accrued interest receivable (77/78)	0	$2,050
Decreases:		
Receivable—accrued interest	0	$2,774

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED BONDING INSURANCE CO.

Date of Conservation: 3-10-71
Date of Liquidation: 8-20-71

	Assets	
	Taken Over by Liquidator 3-10-71	*In Liquidator's Control 12-31-82*
Statutory deposits with State of California Treasurer		
Bonds	$30,000	0
Cash-in banks	0	5,361
	$30,000	$5,361

	Transactions	
Cash Receipts	*1-1-82/12-31-82*	*3-10-71/12-31-82*
Interest	$669	$6,418
Sale of asset, housing authority bonds	0	21,600
Recovery	0	582
Reconveyance fees	25	325
	$694	$28,925
Cash Disbursements		
Bank charges	0	$17
Postage	0	180
Miscellaneous supplies and expense	4	126
Contract labor	0	1,623
Taxes, licenses and fees	0	10
Legal—fees	0	13
Advertising	0	74
Administration of Liquidator, State of California Departments of:		
Insurance, salaries and overhead	0	21,285
Justice, legal services	0	4,436
Finance, audits	75	800
	$79	$28,564
Changes in Assets Other than Cash		
Decreases:		
Bonds, to reflect market value	0	$3,000
Sale proceeds	0	21,600
Loss on sale	0	400
	0	$25,000

BRUCE BUNNER, INSURANCE COMMISSIONER
CONSERVATOR
UNITED FOUNDERS LIFE INSURANCE COMPANY

Estate Closed 8-18-80

	Reserves	
	Set Up by Consevator 12-31-80	*In Conservator's Control 12-31-82*
Funds Due Others: Reserve for deferred expenses to close estate	$1,920	$1,791
	$1,920	$1,791

	Transactions
	12-31-80/ 12-31-82
Cash Receipts	
Interest earned on reserves	$474
	$474
Cash Disbursements	
Administrative Expense of Conservator, State of California	
Departments of:	
Insurance, salaries and overhead	$190
Finance, audits	405
Travel	1
Miscellaneous supplies and expenses	7
	$603

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
UNITED HOME ENTERPRISES, INC.

Date of Conservation: 4-22-81
Date of Liquidation: 12-8-81

	Assets	
	Taken Over by Conservator 4-22-81	*In Liquidator's Control 12-31-82*
Cash and bank balances	$3,392	$1,326
Accounts receivable	120	0
Service vehicle (Net)	1,408	0
Furniture and equipment	2,000	510
	$6,920	$1,836

	Transactions	
Cash Receipts	*1-1-82/12-31-82*	*4-22-81/12-31-82*
Accounts receivable—service fees	$0	$120
Sale of vehicle	0	3,125
Sale of furniture and equipment	410	1,490
Warranty contract fees	0	800
Miscellaneous	1	1
	$411	$5,536
Cash Disbursements		
Payment on vehicle loan	$0	$1,842
Advertising	800	860
Salaries and wages	514	703
Employee relations and welfare	48	48
Rent and rent items	4	114
Equipment rental and maintenance	4	4
Printing and stationery	10	28
Postage and telephone	23	23
Legal and audit	2	2
Payroll taxes	44	57
Administration		
Department of Insurance	2,162	2,162
Department of Justice	1,140	1,140
Data Processing	1	1
Contract Labor	9	9
Miscellaneous	1	1
Insurance	0	267
Travel and travel items	0	236
Moving and storage	0	105
	$4,762	$7,602
Changes in Assets Other than Cash		
Decreases:		
Accounts receivable	$0	$120
Service vehicle	0	1,408
Furniture and equipment	410	1,490
	410	$3,018

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
UNIVERSAL TITLE CORPORATION OF SANTA CLARA COUNTY

Date of Conservation: 3-17-82
Date of Liquidation: 5-20-82

	Assets	
	Taken Over by Conservator 3-17-82	*In Liquidator's Control 12-31-82*
Cash and bank balances	$16,244	$56,675
Bank balances—Trust funds	337,345	4,376
Certificates of deposit	7,500	102,500
Accounts receivable	16,543	15,859
Furniture and equipment	107,543	41,826
Automobiles	847	1
Title plant	229,106	0
	$715,128	$221,237

	Transactions
	3-17-82 to 12-31-82
Cash Receipts	
Funds discovered	$1,054
Trust funds	14,367
Interest on trust funds	335
Escrow title and miscellaneous fees (net)	29,870
Interest on bank accounts	983
Interest on certificates of deposit	222
Rental income	5,976
Accounts receivable	684
Sale of furniture and equipment	38,270
Sale of automobiles	11,470
Sale of title plant	135,000
Sale of office supplies	612
Reimbursement of expenses	1,699
	$240,542
Cash Disbursements	
Certificates of deposit	$95,000
Trust funds released	347,671
Title plant expenses	43,388
Advertising	4,129
Salaries	8,800
Employee relations and welfare	3,989
Payroll taxes	268
Travel and automobile expense	3,548
Equipment maintenance and rental	28
Rent and rent items	6,503
Printing and stationery	23
Postage, telephone and telegraph	541
Data Processing	43
Moving and storage	2,826
Contract labor	1,880
Department of Insurance—Administration	13,110
Department of Justice—legal fees	1,326
Miscellaneous expenses	7
	$533,080

Changes In Assets other than Cash

Increases:	
Certificate of deposit purchased	$95,000
Decreases:	
Accounts receivable	$684
Furniture and equipment—sold	65,717
Automobiles—sold	846
Title plant—sold	229,106
	$296,353

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
WESTGATE-CALIFORNIA INSURANCE COMPANY

Date of Court Order of Conservation: July 15, 1974
Date of Court Order of Liquidation: February 28, 1975

	Assets	
	Taken Over by Conservator 7-15-74	*In Liquidator's Control 12-31-82*
Cash	$1,192,093	$3,216
Certificates of deposit	875,000	0
Short-term investments	0	906,121
Bonds	945,298	0
Stocks	0	0
Mortgage Loans	660,989	302,000
Real Estate	79,458	0
Agents Balances	286,697	0
Reinsurance losses recoverable	45,026	128,294
Furniture and equipment	7,339	2,762
Accounts receivable	1,946	600
	$4,093,846	$1,342,993

	Transactions	
Cash Receipts	*1-1-82–12-31-82*	*7-15-74–12-31-82*
Premiums	0	$12,263
Interest on bonds	7,115	369,702
Interest on bank deposits short-term investments	254,055	475,466
Interest on mortgage loans	62	78,651
Dividend on stocks	0	6,944
Mortgage payments	3,387	437,189
Agents balances	17,500	254,834
Settlement on stocks and bonds written off	3,006,676	3,053,559
Reinsurance losses recovered	73,877	498,671
Sale of real estate and securities	0	810,604
Bonds matured, redeemed	138,000	388,000
Sale of furniture and equipment	0	1,263
Balances written off, recovered	0	17,788
Accounts receivable	0	1,946
Miscellaneous	1,646	9,620
	$3,502,318	$6,416,500
Cash Disbursements		
California Guarantee Association	$2,298,034	$2,298,034
Reinsurance ceded to Zenith	316,663	316,663
Creditors claims paid	222,164	222,164
Premium refunds	0	450
Investments (net)	31,121	31,121
Premium taxes	0	6,668
Commission expense	0	48,765
Purchase of furniture	0	1,691
Losses paid	13,587	3,175,023
Loss adjustment expense	6,504	939,963
Investment expense	0	3,768
Salaries	0	111,418
Payroll taxes	0	4,528
Employee welfare	0	2,514
Insurance	0	250

Travel	590	4,950
Rent	5,502	60,454
Moving and storage expense	4,058	9,589
Equipment rental and maintenance	1,895	6,582
Printing and stationery	390	4,518
Postage, telephone and telegraph	2,867	15,147
Legal and audit fees	114	9,727
Legal advertising	0	1,334
Outside administration fees	48,386	220,678
Miscellaneous expense	271	4,710
Department of Insurance Administration	9,292	73,381
Department of Justice Legal Services	5,754	24,615
Department of Finance audit fee	117	6,672
	$2,967,309	$7,605,377

Changes in Assets other than Cash

Increases:		
Short-term investments	$31,121	$31,121
Agents balances developed	0	48,309
Reinsurance recoverable developed	202,171	254,317
Increased market value of stocks and bonds	630,958	3,171,094
Mortgage loans developed	0	78,200
Furniture purchased	0	1,691
Real estate discharged	0	5,500
Accounts receivable developed	600	600
	$864,850	$3,590,832
Decreases:		
Agents balance paid	17,500	$254,834
Agents balances charged off	21,522	80,172
Reinsurance recoverable received	73,877	119,532
Reinsurance recoverable offset against liability (premiums ceded)	0	51,517
Mortgage loans received	3,387	437,189
Securities sold, matured and converted	3,144,676	4,116,392
Real estate sold	0	84,958
Furniture and equipment sold	0	6,268
Receivables paid	0	1,946
	$3,260,962	$5,152,808

BRUCE BUNNER, INSURANCE COMMISSIONER
LIQUIDATOR
WINFIELD TITLE, INC.

Date of Conservation: 12-11-80
Date of Liquidation: 5-15-81

	Assets	
	Taken Over by Conservator 12-11-80	*In Liquidator's Control 12-31-82*
Trust Funds		
Escrow	$3,827,326	$0
Title	572,196	0
Settlement Trust	0	2,697,850
Contingent interests	140,877	0
Statutory deposit—State of California		
Certificate of Deposit	100,000	0
Cash and bank balances	2,431	58,901
Equity in subsidiary	633	633
Accounts receivable:		
Title fees	79,642	(27,831)
Winfield Factors and First Penn.	1,180,400	1,180,400
Others	104,729	105,817
Office supplies	57,047	19,228
Title plant	450,654	0
Furniture and equipment	143,046	4,757
Real estate	153,022	0
Prepaid rent	4,070	0
Expense advance	0	1,598
	$6,816,073	$4,041,353

	Transactions	
Cash Receipts	*1-1-82 to 12-31-82*	*6-23-80 to 12-31-82*
Sale of furniture and equipment	$225	$102,808
Sale of real estate	0	132,198
Sale of title plants	0	75,950
Sale of office supplies	0	300
Accounts receivable—title fees	0	48,568
Repayment of taxes and fees advanced	0	2,870
Accounts receivable—others	443	1,209
Prepaid rent and deposits	0	415
Contingent interest—trust fund	454,752	898,935
Servicing and reconveyance fees	22,655	109,819
Interest income	10,704	32,733
Sale of automobiles	0	1,000
Miscellaneous income	38	5,374
Fidelity Bond recovery	140,000	140,000
Contributions to settlement trust	844,511	844,511
Escrow trust recoveries	1,692	1,692
	$1,475,020	$2,398,382
Cash Disbursements		
Distribution of escrow and title funds	$2,358,287	$3,868,857
Note payable—real estate	0	954
Expense advance	1,598	1,598
Salaries, taxes and travel expense		
Winfield employees	81,939	81,939
Administration		
Department of Insurance	1,812	75,420

Department of Justice	0	2,109
Salaries and wages	48,372	159,824
Payroll taxes	5,026	5,026
Data processing	321	321
Employee relations and welfare	14,692	14,692
Legal and audit	299	836
Equipment rental and maintenance	2,336	3,278
Postage	636	1,427
Rent and rent items	2,937	16,274
Printing and stationery	242	3,540
Contract and temporary labor	2,574	2,682
Travel and travel items	526	3,375
Bank charges and miscellaneous	231	14,464
Telephone	4,262	11,127
Insurance	328	1,064
Real estate	0	11,434
Utilities	0	2,036
Moving and storage	0	2,184
	$2,526,418	$4,284,461

	Transactions	
Changes in assets other than cash	*1-1-82 to 12-31-82*	*6-23-80 to 12-31-82*
Increases:		
Expense advance	$1,598	$1,598
Accounts receivable—other	(443)	1,088
	$1,155	$2,686
Decreases:		
Accounts receivable—title fees	$59,533	$107,473
Office supplies	—	37,819
Title plant	—	450,654
Furniture and equipment	225	138,289
Real estate	—	153,022
Prepaid rent	—	4,070
	$59,758	$891,327

PART III

STATISTICAL TABLES OF LICENSED INSURERS FROM UNAUDITED DATA

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
California Insurers									
American Pacific Life	$719,075	$715,616	$3,459	$2,482	$3	$1,576	0	0	$3
Anchor National Life Ins	1,669,586	1,625,770	43,817	5,146	0	83,213	0	0	0
Assured Investors Life	2,476	972	1,504	164	0	176	0	0	0
BA Ins	39,809	28,310	11,499	906	0	0	0	0	0
Beneficial Standard Life	199,858	151,572	48,286	15,064	6,732	18,661	$3,962	$157	6,392
Best Life Assurance of Calif	4,115	1,757	2,358	227	964	119	885	0	964
Cal-Farm Life	148,294	128,199	20,095	25,795	34,464	13,458	32,448	3,286	34,009
California Casualty & Life	22,313	18,993	3,320	3,313	0	1,046	0	0	0
California Life	37,920	34,656	3,264	6,482	0	3,660	0	0	16,226
California Pacific Life	5,774	5,067	706	1,240	14,778	560	12,650	0	13,799
California Physicians' Ins	16,900	9,862	7,038	4,631	18,882	1,913	16,511	0	19,181
California-Western States Life	934,318	840,481	93,837	79,132	71,961	57,291	37,273	3,145	69,897
Certified Life	79,537	56,744	22,793	5,748	36,640	2,918	23,107	507	32,965
Chartered Protective Life	1,257	36	1,221	0	0	0	0	0	0
Civil Service Employees Life	5,557	2,202	3,354	470	0	199	0	0	0
Coastal Ins	1,937	103	1,834	21	0	0	0	0	0
Colony Charter Life	9,738	5,800	3,938	17	2,052	0	1,440	0	1,891
Commercial Bankers Life	26,141	18,558	7,583	6,464	8,454	1,827	6,368	6	6,949
Cosmopolitan Life	6,759	4,651	2,108	160	4,436	255	2,388	0	5,281
Crocker Life	2,009	23	1,986	0	0	0	0	0	0
Directors Life	23,285	19,501	3,783	849	2,959	614	3,017	0	3,059
Doctors' Life Ins	14,462	6,476	7,986	3,457	77	162	0	0	85
E.F. Hutton Life	297,161	267,242	29,919	19,945	51	11,029	52	246	49
Educators Life Ins of America	31,742	24,824	6,918	1,170	199	1,880	244	84	191
Employee Benefits Ins	214,312	168,089	46,223	0	0	0	0	0	0
Executive Life	2,394,251	2,351,580	42,671	45,515	3	42,581	6	458	3
Fireman's Fund American Life	461,211	386,230	74,981	10,231	30,067	8,255	21,512	0	29,774
Fireman's Fund Life and Accident	5,886	302	5,584	24	0	87	0	0	0
General Fidelity Life	52,855	24,695	28,160	2,019	0	0	0	0	0
George Washington Life of Cal	2,759	1,399	1,359	6,223	1,546	5	602	0	1,259
Golden State Mutual Life	94,274	88,739	5,535	10,658	1,131	3,919	1,099	120	901
Great Republic Life of Cal	19,781	17,469	2,312	1,370	33,863	408	23,152	0	32,690
Health Maintenance Life	1,418	638	781	3	−58	3	−17	0	9
INA Life	1,164,891	1,119,205	45,686	6,506	467	2,558	−8	70	451
Industrial Indemnity Life	2,580	34	2,547	0	0	0	0	0	0
Investors Guaranty Life	41,254	31,972	9,281	3,524	47	1,098	50	0	47
John Adams Life of America	26,812	24,944	1,868	8,282	0	2,348	0	0	0
National American Life of Cal	24,280	19,203	5,077	8,777	0	2,974	0	0	141
New Century Life	7,081	2,031	5,050	0	0	0	0	0	0
Pacific Fidelity Life	216,694	203,888	12,806	2,169	253	1,436	131	98	289
Pacific Financial Life	4,034	21	4,013	0	0	0	0	0	0
Pacific Mutual Life	3,213,128	3,033,247	179,881	126,338	124,288	98,795	111,050	7,761	125,306
Pacific Union Assurance	21,359	17,092	4,267	3,544	11	1,753	0	33	11
Pierce National Life	137,819	125,969	11,850	6,888	0	3,779	6	0	14
Provident Alliance Life	233,445	143,185	90,260	3,004	4,454	2,842	1,710	0	4,133

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Sentinel Life	3,375	1,393	1,982	180	46	87	46	0	−3
Sovereign Life	38,682	23,840	14,842	16,588	69	15,227	24	0	70
Teledyne Life	18,165	12,236	5,929	283	12	780	65	0	11
Trans Pacific Life	10,515	3,829	6,686	218	3,524	126	3,907	0	3,773
Trans World Assurance	47,468	42,132	5,336	2,825	0	578	0	0	0
Transamerica Assurance Co	75,805	36,940	38,865	4,576	0	201	0	0	0
Transamerica Ins Corp of Cal	464,459	4,788	459,672	0	849	0	752	0	822
Transamerica Life & Annuity	1,578,767	1,544,960	33,807	5,488	0	3,101	0	30	0
Transamerica Occidental Life	2,640,648	2,484,847	155,802	164,117	253,534	149,393	248,605	6,831	259,235
USLIFE Life of Calif	128,595	111,891	16,704	31,427	167	14,322	107	179	160
West Coast Life	194,441	161,025	33,416	12,529	6,701	11,415	4,213	891	5,734
West States Ins	4,014	1,991	2,024	1,332	3,547	730	4,078	0	4,029
Western Universal Life	1,911	5	1,906	0	0	0	0	0	0
Westland Life	20,394	16,362	4,033	4,490	0	2,895	0	4	0
Subtotals—California Insurers	$17,867,389	$16,173,585	$1,693,804	$672,013	$667,215	$572,253	$561,435	$23,906	$679,967
California Fraternal									
Associacao Protectora Uniao	$1,412	$966	$446	$69	$4	$50	$4	0	$4
Irmandade Do Divino Espirito	3,785	3,397	389	373	2	176	2	0	3
Sociedade Do Espirito Santo	4,967	3,374	1,593	317	3	129	5	0	3
Sociedade Portuguesa Rainha	6,732	3,823	2,909	183	0	179	0	$2	0
Uniao Portuguesa Do Estado	6,361	4,512	1,848	459	2	211	7	0	2
Uniao Portuguesa Protectora	4,566	2,665	1,901	144	0	109	0	0	0
United National Life Society	11,997	10,416	1,581	1,170	0	785	0	0	6
Subtotals—Calif Fraternal	$39,820	$29,153	$10,667	$2,714	$11	$1,639	$19	$2	$17
Totals—Calif Insurers	$17,907,208	$16,202,738	$1,704,471	$674,727	$667,226	$573,892	$561,454	$23,908	$679,985
Foreign Insurers									
AIG Life	$201,011	$191,644	$9,367	$16,268	$938	$213	$215	0	$871
A M Life	37,105	25,772	11,333	18	0	17	0	0	0
Acacia Mutual Life	829,800	755,709	74,091	9,690	80	16,957	−42	$3,148	78
Acacia National Life	61,253	55,400	5,853	11,143	0	1,776	0	0	0
Academy Life	85,329	81,020	4,309	3,668	2,562	421	1,526	185	2,606
Aetna Life Ins and Annuity	2,594,751	2,377,423	217,328	7,135	0	13,041	0	0	0
Aetna Life Ins Co	28,551,098	27,464,665	1,086,432	87,210	348,323	129,102	356,220	1,831	345,370
Alexander Hamilton Life of Ame	619,656	534,404	85,252	16,114	3,584	3,921	1,234	65	3,710
All American Life	660,886	595,649	65,238	9,403	1,120	8,149	1,905	91	1,056
Allied Life Ins	36,664	28,175	8,489	1,054	13	35	0	0	13
Allstate Life	1,556,324	1,279,579	276,745	36,172	40,672	17,682	34,739	0	39,605
Amalgamated Labor Life	12,288	9,023	3,265	533	0	121	0	0	1,067
Amalgamated Life & Health	7,958	4,981	2,977	2	58	2	15	0	0
American Agency Life	51,937	40,310	11,627	629	5	5	0	0	5
American Amicable Life	461,026	420,234	40,791	8,800	0	1,653	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
American Bankers Ins	37,062	31,615	5,446	89	38	47	17	0	37
American Bankers Life Assur FL	280,931	262,988	17,943	4,510	3,267	2,825	1,955	0	2,341
American Defender Life	83,136	75,351	7,784	265	83	229	11	49	83
American Family Life Assur COL	732,090	687,040	45,050	40	5,242	12	2,721	0	5,372
American Family Life	315,965	268,996	46,969	199	0	74	0	58	0
American Fidelity Assurance	295,541	253,406	42,134	825	2,005	204	1,192	0	2,014
American Fidelity Life	155,822	141,140	14,681	1,487	0	671	0	14	0
American Foundation Life	63,182	49,545	13,637	258	0	14	0	1	0
American Founders Life	169,803	149,399	20,404	3,149	276	1,412	87	37	279
American General Life of Delaw	1,048,423	906,276	142,148	7,939	294	5,855	163	306	290
American General Life of NY	280,643	251,071	29,572	227	66	276	81	7	64
American Guaranty Life	95,089	84,364	10,725	11,027	21,073	3,108	16,767	3	20,957
American Health & Life	377,005	291,151	85,854	3,460	44	1,332	255	2	50
American Heritage Life	231,393	201,104	30,289	1,428	644	764	452	0	649
American Income Life	196,736	179,217	17,519	9,582	3,914	1,800	2,175	0	3,910
American Integrity Ins	5,065	2,609	2,457	0	307	0	80	0	354
American Int'l Life Assur NY	266,111	247,688	18,423	4,144	595	900	275	0	606
American Investors Life	24,358	20,378	3,980	124	2	6	1	0	2
American Life & Accident Ins	9,209	7,122	2,088	116	2	67	0	0	2
American Life & Casualty	162,888	149,835	13,054	6,261	514	1,396	264	6	408
American Life of New York	53,502	40,846	12,656	277	4	194	4	0	4
American Merchants Life	7,217	2,063	5,155	253	0	81	0	0	0
American Mutual Life	307,923	260,325	47,598	6,384	162	3,518	146	686	159
American National Ins	2,741,559	2,291,250	450,309	44,539	15,526	23,333	15,491	149	15,564
American Nat'l Life of Texas	19,866	8,950	10,916	188	0	2	0	0	0
American Patriot Health Ins	9,354	4,621	4,732	0	19	0	9	0	19
American Republic Ins	145,475	119,531	25,945	337	134	244	84	9	134
American States Life	144,402	122,752	21,651	1,116	199	1,610	415	0	203
American United Life	1,728,673	1,639,996	88,676	6,050	3,912	3,567	4,470	1,168	3,922
American Western Life	1,993	831	1,163	0	0	0	0	0	0
Amica Life Ins	14,117	4,852	9,265	96	0	0	0	0	0
Amoco Life Ins	11,150	4,062	7,088	28	21	3	12	0	25
Arcadia National Life	20,707	17,076	3,632	1,009	448	151	246	0	420
Armour Life	6,568	4,188	2,381	0	0	0	0	0	0
Associated Life	11,869	12,184	−314	570	20,246	157	17,280	2	20,619
Association Life	32,395	25,266	7,129	52	352	14	251	0	345
Atlas Life	59,400	53,452	5,948	268	12	321	4	0	12
BCS Life	44,710	22,710	22,000	438	225	171	350	0	244
BLC National Ins	102,972	87,213	15,759	19	0	2	0	0	0
Bankers Life & Casualty	1,405,395	1,089,697	315,699	24,966	11,394	2,511	9,130	44	11,634
Bankers Life	9,959,128	9,647,378	311,750	56,123	38,580	41,183	35,496	11,468	38,841
Bankers Life of Nebraska	888,500	809,375	79,124	7,989	3,377	7,986	2,667	2,084	3,423
Bankers National Life	325,986	295,986	30,000	4,578	1	3,172	0	477	1
Bankers Security Life Ins Soc	202,065	180,989	21,076	2,823	44	3,115	61	17	45
Bankers Union Life	105,714	84,758	20,957	8,909	128	1,811	184	135	130

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Bankers United Life Assur	168,522	151,132	17,390	5,295	12,646	2,757	9,037	4	15,979
Beneficial Assurance Co	40,788	38,336	2,452	0	0	0	0	0	0
Beneficial Life	470,473	442,118	28,355	10,494	20	10,090	13	1,937	20
Benefit Trust Life	184,578	161,923	22,655	527	1,204	295	1,147	38	1,263
Berkshire Life	484,360	451,204	33,157	1,632	385	941	363	321	428
Bonneville Life	3,470	2,209	1,261	318	467	165	355	0	688
Boston Mutual Life	168,905	155,567	13,338	488	84	387	166	34	88
Bradford National Life	11,471	8,377	3,094	566	0	271	0	0	0
Business Men's Assurance of Am	839,500	718,950	120,550	4,843	2,329	3,675	1,493	49	2,246
C.M. Life	5,197	172	5,025	0	0	0	0	0	0
CML Pension and Life	5,528	1,047	4,481	0	0	0	0	0	0
Canada Life Assurance Co	549,521	525,440	24,081	7,787	790	8,174	689	1,873	780
Capitol Bankers Life	17,825	15,143	2,683	1,978	0	1,025	0	0	0
Capitol Life	1,566,443	1,465,471	100,972	102,531	7,938	62,353	8,174	81	7,998
Celtic Life	32,279	27,044	5,235	209	1,411	1	922	0	1,425
Centennial Life	99,151	92,074	7,077	1,324	12,351	398	8,269	56	13,569
Central Life Assurance	848,348	769,650	78,699	4,536	124	2,144	507	1,251	123
Central National Life of Omaha	362,834	298,921	63,912	3,101	3,469	2,036	2,459	0	1,909
Central Plains Life	32,727	19,468	13,259	4,976	1,664	948	1,332	0	2,671
Central States Health & Life	59,750	47,054	12,697	1,015	2,495	572	1,567	0	1,558
Central United Life	33,969	28,232	5,736	83	0	15	0	4	0
Centurion Life	85,322	53,960	31,363	679	1,182	266	491	0	1,517
Century Life	24,490	24,220	271	130	0	0	0	0	0
Charter National Life	246,917	227,173	19,743	17,394	156	2,386	−122	0	0
Charter Security Life	1,752,039	1,713,081	38,958	77,725	0	1,963	0	2	92
Charter Security Life (LA)	715,524	692,637	22,888	2,994	0	4,540	0	224	5
Chase National Life	30,631	26,741	3,890	12	0	9	0	1	0
Chesapeake Life	55,446	51,623	3,823	1,389	300	146	280	9	293
Chrysler Life	44,582	29,933	14,649	131	334	119	337	0	210
Chubb/Colonial Life of Amer	5,827	923	4,904	84	0	0	0	0	0
College Life of America	226,272	203,569	22,704	2,865	65	1,890	43	461	98
Cologne Life Reinsurance	136,315	110,362	25,953	0	0	0	0	0	0
Colonial Life & Accident Ins	177,211	121,624	55,587	745	5,078	123	2,542	0	5,110
Colonial Life of America	388,563	360,130	28,433	443	150	471	33	10	149
Colonial Penn Life	453,455	356,628	96,827	7,179	1,361	5,521	1,185	0	1,363
Columbia National Life	70,079	59,204	10,875	120	1	48	0	5	2
Columbian Mutual Life	140,289	129,610	10,679	1,112	1	805	1	129	1
Columbus Mutual Life	567,447	517,325	50,122	2,269	306	2,050	382	533	293
Combined Ins of America	1,194,291	945,562	248,729	4,064	21,427	1,346	8,634	0	21,564
Commercial State Life	3,341	69	3,272	0	0	0	0	0	0
Commercial Travelers Mutual	19,940	13,689	6,251	0	384	0	276	0	374
Commercial Union Life	129,221	113,253	15,968	951	98	354	126	0	95
Confederation Life	484,272	440,789	43,484	9,680	23,754	4,543	19,588	717	22,323
Congress Life	8,116	4,630	3,486	1,298	1,740	1,535	396	0	1,740
Connecticut General Life	15,660,054	14,952,337	707,717	88,959	167,491	58,096	143,686	1,062	159,880
Connecticut Mutual Life	6,321,229	5,941,858	379,371	56,920	2,979	40,415	1,852	17,690	2,896
Constitution Life	96,039	68,672	27,367	2,446	1,142	1,362	1,102	205	1,127
Consumers United Ins	25,285	21,613	3,672	407	4,271	164	3,017	0	4,363
Continental American Life	330,005	281,588	48,417	1,677	3,756	896	1,548	197	3,687
Continental Assurance	3,698,508	3,414,303	284,206	14,069	35,236	16,737	36,844	1,637	33,425

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Continental General Ins	29,442	25,005	4,438	69	21	47	41	1	21
Continental Life & Accident	44,817	33,142	11,676	1,136	7,523	390	7,403	2	8,121
Continental Western Life	66,111	60,768	5,343	533	216	207	86	0	216
Covenant Life	46,223	34,147	12,077	2,698	3	1,217	1	0	3
Credit Life	190,904	170,659	20,245	3,780	9,818	3,052	5,060	0	3,912
Crown Life	1,359,171	1,323,019	36,152	30,725	63,850	18,080	56,615	1,086	62,762
Cudis Ins Society Inc	182,089	126,807	55,283	0	9,416	0	5,524	0	7,892
Cumberland Life	213,084	178,857	34,227	1,167	1,089	317	486	0	1,633
Cuna Mutual Ins Society	439,274	329,487	109,787	14,981	2,975	12,173	3,041	682	3,069
Delaware American Life	43,295	34,316	8,979	1,662	0	381	0	0	0
Dental Service Plans Ins Co	3,901	2,101	1,800	0	70	0	49	0	46
Empire General Life	106,806	90,510	16,296	15,648	0	9,261	0	687	0
Empire Life	13,059	10,233	2,826	1	3	0	0	0	3
Employers Life of Wausau	264,656	253,348	11,308	1,227	727	1,787	692	15	710
Employers Modern Life	37,642	31,954	5,688	48	11	86	0	2	11
Equitable American Life	49,150	41,858	7,292	1,821	0	226	0	0	0
Equitable Life Assur Society	40,285,559	39,013,075	1,272,484	203,081	124,909	219,436	108,856	45,862	125,460
Equitable Life of Iowa	1,288,957	1,208,695	80,262	8,028	255	8,270	279	2,443	249
Equitable Variable Life	859,801	833,511	26,289	23,407	0	1,800	0	0	0
Equity Funding Life	-	-	-	-	-	-	-	-	-
Executive Fund Life	41,080	33,467	7,613	17	332	0	408	0	216
Executive Life of NY	918,932	908,293	10,639	75	0	97	0	11	0
Family Guardian Life	99,337	52,034	47,303	1,263	103	162	126	0	159
Family Life	138,923	106,470	32,453	17,645	2,498	5,526	1,571	0	2,281
Family Service Life	23,872	19,938	3,934	468	0	33	0	0	0
Farm and Home Life	203,376	192,500	10,876	1,093	0	714	554	49	1,029
Farmers New World Life	831,544	669,942	161,602	33,724	13,013	14,133	13,440	871	12,669
Federal Home Life	333,877	305,611	28,266	7,639	9,982	2,230	5,174	0	10,559
Federal Kemper Life Assurance	436,634	387,726	48,907	18,938	0	9,811	0	4	0
Federal Life (Mutual)	225,186	208,335	16,851	769	74	1,566	126	142	72
Fidelity and Guaranty Life	292,743	248,960	43,783	2,301	289	1,092	342	35	287
Fidelity Bankers Life	190,100	164,914	25,186	3,583	3	1,202	16	0	3
Fidelity Interstate Life	12,149	9,194	2,955	4,401	581	781	165	0	568
Fidelity Life Assoc.	210,764	162,935	47,828	521	0	377	0	158	0
Fidelity Mutual Life	1,007,164	963,672	43,493	12,927	560	11,067	346	2,623	549
Fidelity Security Life	25,244	14,678	10,566	1,025	1,513	480	887	0	1,544
Fidelity Standard Life	6,318	307	6,012	0	0	0	0	0	0
Fidelity Union Life	678,976	569,843	109,133	9,173	0	5,428	0	116	0
Financial Assurance Inc	27,116	25,112	2,005	549	0	260	0	0	0
First Colony Life	654,537	617,290	37,247	27,321	412	11,829	250	2	433
First Continental Life & Acc	110,171	96,759	13,412	780	19	463	16	19	20
First Farwest Life	44,818	35,818	9,000	1,637	28,905	1,001	25,908	0	29,533
First Federated Life	24,627	16,829	7,798	10	0	11	0	0	0
First Investors Life	39,479	34,497	4,982	199	2	272	0	14	2
First Life Assurance	43,946	35,765	8,180	1,149	0	416	0	0	0
First National Life of America	23,156	21,325	1,832	59	0	34	0	0	0
First Pacific Life	1,133	74	1,059	10	0	0	0	0	0
First Penn-Pacific Life	52,696	37,622	15,074	6,550	0	700	0	0	0
First Pyramid Life of America	298,824	291,624	7,200	979	0	26	0	2	0
First United Life	33,715	31,371	2,345	38	0	15	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
First Variable Life	169,674	161,112	8,562	85	0	0	0	0	0
Ford Life	97,131	61,372	35,759	1,278	2,688	834	1,477	0	1,765
Foremost Life	61,296	39,421	21,875	154	20	41	39	0	2
Fort Dearborn Life	20,877	14,145	6,732	197	0	162	0	0	0
Franklin Life	2,665,131	2,263,031	402,100	15,841	436	13,414	332	3,837	425
Garden State Life	35,657	24,755	10,902	9	0	11	0	0	1
General American Life	2,234,621	2,133,427	101,194	27,705	24,213	12,701	20,606	5,212	23,749
General Life Ins of Wis	79,486	74,646	4,840	782	0	41	0	2	0
General Reassurance	379,389	346,499	32,891	0	0	0	0	0	0
General Services Life	28,577	21,364	7,213	175	0	82	0	12	0
Georgia International Life	193,444	173,113	20,331	391	19	575	−20	10	19
Gerber Life	20,530	12,589	7,941	485	20	155	16	0	25
Gerling Global Life	19,134	17,366	1,768	0	0	0	0	0	0
Gibraltar Life of America	263,181	242,095	21,086	983	3	406	1	34	3
Globe Life and Accident Ins	246,356	180,660	65,696	1,766	224	376	197	5	232
Globe Life	309,411	287,137	22,275	1,937	1,747	5,759	1,223	0	1,238
Golden Rule Ins	67,099	55,162	11,938	4	22	3	21	0	25
Government Employees Life	281,857	232,012	49,845	2,593	265	1,032	331	0	252
Government Personnel Mutual	188,268	172,195	16,073	2,593	12	1,850	14	644	12
Grand Pacific Life Ltd	64,780	62,694	2,085	745	0	213	0	73	0
Grange Mutual Life	111,006	104,597	6,410	4,270	185	1,011	150	45	187
Great American Life	786,429	725,443	60,986	88,832	62	53,098	55	0	57
Great American Reserve Ins	230,909	210,624	20,285	1,295	249	822	232	0	248
Great Commonwealth Life	143,032	133,132	9,900	116	1,675	182	680	13	1,504
Great Lakes Ins	5,445	2,303	3,142	0	0	0	0	0	0
Great National Life	289,168	250,866	38,303	119	0	568	0	2	0
Great Southern Life	562,521	494,685	67,836	4,891	6,815	3,001	6,448	15	7,018
Great-West Life & Annuity Ins	67,368	47,621	19,748	0	0	0	0	0	0
Great-West Life Assurance	2,394,724	2,355,046	39,679	37,025	59,193	32,255	55,902	1,762	65,975
Guarantee Mutual Life	430,920	390,018	40,902	6,558	2,956	4,369	2,922	940	2,435
Guarantee Reserve Life	39,128	34,304	4,824	1,138	164	521	95	0	150
Guardian Ins & Annuity	170,956	153,935	17,021	1,819	0	1,220	0	0	0
Guardian Life of America	2,225,080	2,081,795	143,285	16,793	22,990	12,368	19,926	4,456	23,215
Guardsman Life	96,109	78,983	17,126	4,308	0	2,989	0	11	0
Gulf Atlantic Life	44,169	36,775	7,394	137	4	113	2	0	4
Gulf Life Ins	1,015,132	882,743	132,389	140	0	142	0	0	0
H.B.A. Life	7,112	4,089	3,022	193	215	68	179	3	216
Hartford Life & Accident	537,058	386,153	150,905	6,445	13,793	3,556	14,124	2	12,929
Hartford Life	1,099,422	1,039,405	60,017	8,494	7,374	5,152	4,834	12	7,311
Hartford Variable Annuity Life	475,555	470,392	5,163	2,188	0	10,295	0	0	0
Heritage Life	31,568	21,229	10,340	1,368	3,986	966	1,866	0	1,998
Holiday Life	24,295	18,375	5,920	2	143	0	23	0	142
Home Life Financial Assur Corp	35,265	23,942	11,323	3,053	16	1,970	11	2	16
Home Life	2,077,561	1,928,716	148,845	24,470	6,367	17,024	5,007	7,251	6,201
Homesteaders Life	38,329	35,409	2,920	2,296	0	846	0	90	0
Horace Mann Life	667,407	619,704	47,703	1,405	88	2,413	145	51	88
IDS Life	2,652,192	2,549,780	102,412	39,546	3,460	25,110	3,246	0	3,800
INA Standard Life	128,333	109,851	18,481	391	214	437	110	5	98
ITT Life	254,416	156,144	98,273	7,193	2,419	2,808	1,678	100	821
ITT Lyndon Life	50,772	38,952	11,820	1,147	505	228	209	0	3,470

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business* *Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Imperial Life Assurance of CN	35,927	19,447	16,480	5,367	90	3,189	95	96	70
Independence Life & Accident	10,848	7,582	3,266	24	309	21	220	0	298
Independent Liberty Life	25,266	22,824	2,442	199	848	197	1,110	0	843
Indianapolis Life	673,609	609,117	64,492	550	13	665	17	237	13
Individual Assurance Co	11,746	6,251	5,495	0	0	0	0	0	0
Industrial Life	31,672	25,334	6,338	521	1,560	915	904	0	264
Integon Life Ins Corp	383,127	341,920	41,207	277	3	210	5	17	3
Inter-Ocean Ins	160,726	125,518	35,208	2,076	195	447	183	0	210
Inter-State Assurance	69,081	65,237	3,844	3,117	27	3,074	32	8	28
Investors Ins Corp	20,687	17,258	3,430	57	209	36	113	5	197
Investors Life of Nebraska	40,510	31,933	8,577	1,436	0	1,816	0	14	0
Investors Life of North Amer	718,585	697,430	21,155	6,675	0	8,785	0	0	0
Iowa State Travelers Mut. Asr	-	-	-	-	-	-	-	-	-
J.C. Penney Life	238,201	165,207	72,994	4,773	6,096	1,228	2,041	0	6,091
Jackson National Life	407,417	368,729	38,688	52,843	0	8,131	0	0	0
Jefferson National Life	218,280	197,571	20,710	4,059	232	3,560	263	214	250
Jefferson Standard Life	1,568,725	1,255,590	313,135	3,934	0	4,005	0	851	0
John Alden Life	985,696	922,395	63,302	8,763	4,339	3,379	2,760	0	4,398
John Hancock Mutual Life	21,710,494	20,707,742	1,002,752	105,847	65,292	92,862	63,562	20,965	63,909
John Hancock Variable Life	150,679	29,757	120,922	568	0	0	0	0	0
Kansas City Life	821,811	758,597	63,214	3,766	20	3,673	36	298	20
Kemper Investors Life	1,667,808	1,641,040	26,768	63,093	65	40,016	0	58	65
Kennesaw Life & Accident Ins	46,397	41,623	4,774	273	4,125	96	4,860	3	3,966
Kentucky Central Life	396,509	348,988	47,521	2,091	41	958	61	5	41
Keystone Provident Life	556,626	543,535	13,091	63,857	7	1,067	3	0	8
Knickerbocker Life	4,629	2,971	1,658	162	18	22	123	4	18
Lafayette Life	242,574	223,310	19,264	3,463	1,166	1,678	1,501	443	1,107
Lakeland Assurance Inc	16,377	9,221	7,156	58	119	0	65	0	119
Laymen Life	23,154	21,313	1,842	606	21	434	4	2	20
League Life	53,490	34,976	18,514	1,432	0	807	60	0	0
Liberty Life Assur of Boston	277,880	246,389	31,491	3,276	11,562	1,438	13,151	274	11,562
Liberty Life	583,889	487,463	96,427	82	1	80	13	2	1
Liberty National Life	1,752,605	1,507,027	245,578	639	106	1,007	37	2	110
Life and Casualty Ins of Tenn	1,113,615	1,000,774	112,840	274	81	310	62	31	81
Life Assur of Pennsylvania	45,642	40,738	4,904	338	16	23	9	0	100
Life Ins of North America	946,799	728,265	218,534	27,968	62,831	9,418	47,733	3	62,673
Life Ins of the Southwest	180,472	157,574	22,898	4,267	2,115	1,390	2,219	53	2,115
Life Ins of Virginia	1,640,599	1,430,174	210,425	1,817	682	928	401	0	635
Life Investors Ins of America	511,376	448,575	62,800	429	170	188	127	9	188
Life of America of Boston	12,177	10,130	2,047	92	0	54	0	0	0
Life of Mid-America	15,115	12,216	2,899	61	0	2	0	0	0
Life of Montana	37,570	35,477	2,093	15	0	19	0	1	0
Lincoln American Life	101,852	93,164	8,689	256	6	262	10	8	6
Lincoln Liberty Life	271,826	240,304	31,522	1,012	0	916	38	0	0
Lincoln National Life	4,914,285	4,576,984	337,301	35,339	97,095	34,799	59,865	3,925	96,886
Lincoln National Pension Ins	1,032,104	955,773	76,331	23	0	0	0	0	0
Lone Star Life	160,970	134,397	26,574	733	3,946	618	4,371	0	3,069
Loyal American Life	85,998	72,620	13,378	27	834	14	302	0	839
Loyalty Life Ins	82,940	61,687	21,253	1,070	0	463	0	0	0
Lutheran Mutual Life	785,700	738,726	46,974	3,912	106	2,510	95	1,574	116

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
MBL Life Assurance Corp	41,195	33,521	7,674	425	0	250	0	0	0
MIC Life	57,168	47,661	9,507	696	441	225	340	0	700
MML Bay State Life	14,820	6,957	7,863	4	0	5	0	0	0
MML Life	4,601	226	4,375	0	0	0	0	0	0
MML Pension Ins	44,535	38,793	5,742	766	0	113	0	0	0
Maccabees Mutual Life	479,083	465,281	13,802	5,689	2,975	4,034	1,044	615	3,013
Manhattan Life	714,620	689,192	25,428	18,260	614	15,883	96	2,694	637
Manhattan National Life	54,841	50,162	4,679	2,118	0	765	0	1	0
Manufacturers Life	2,970,244	2,852,076	118,167	63,972	162	44,084	211	5,891	155
Mark Twain Life Ins Corp	16,082	9,129	6,954	3	1	0	0	0	1
Marquette National Life	122,090	102,083	20,007	0	483	15	339	58	0
Massachusetts Casualty Ins	61,976	46,733	15,243	0	3,472	0	1,050	0	3,464
Massachusetts General Life	128,020	104,042	23,977	1,324	387	249	365	55	396
Massachusetts Indemnity & Life	254,375	195,368	59,007	8,351	26,317	1,499	11,070	0	26,435
Massachusetts Mutual Life	11,151,921	10,385,296	766,625	66,905	49,651	54,661	49,623	21,737	53,487
Medico Life	9,984	5,543	4,442	19	314	15	123	0	404
Menlo Union Life	1,636	476	1,160	35	0	49	0	0	0
Mercantile and General Reins	63,613	51,769	13,844	0	0	0	0	0	0
Merit Life	81,602	40,761	40,841	1,388	282	648	151	0	1,833
Metropolitan Ins & Annuity	752,778	723,090	29,688	2,142	0	0	0	0	0
Metropolitan Life	55,731,371	53,219,738	2,511,632	183,336	117,513	307,323	74,742	57,246	94,217
Mid-Continent Life	83,602	66,667	16,936	89	1	99	0	1	1
Midland Mutual Life	391,694	365,901	25,793	1,467	469	1,548	577	541	464
Midland National Life	256,894	228,828	28,066	5,512	151	3,079	105	128	151
Mid-States Life	28,448	14,649	13,799	0	0	0	0	0	0
Midwest Life Ins	38,980	36,294	2,686	0	0	0	0	0	0
Midwestern United Life	252,198	213,688	38,510	123	1	123	0	24	1
Ministers Life—A Mutual Life	122,205	111,061	11,144	1,004	1,005	527	904	187	1,025
Minnesota Mutual Life	2,234,063	2,072,860	161,203	19,386	3,714	14,476	2,546	3,563	3,872
Modern Pioneers' Life	7,145	5,177	1,967	71	0	0	0	2	0
Monarch Life Ins	552,489	471,679	80,810	2,797	6,213	3,268	5,342	396	6,114
Montgomery Ward Life	165,512	110,743	54,769	7,750	9,686	3,633	4,344	0	9,723
Monumental Life Ins	614,258	550,179	64,079	1,189	935	464	625	2	875
Mony Life of America	22,973	8,063	14,910	0	0	0	0	0	0
Munich American Reassurance	76,244	59,940	16,304	0	0	0	0	0	0
Mutual Benefit Life	7,266,134	7,062,065	204,069	52,079	47,941	40,739	47,260	10,252	47,040
Mutual Life of New York	8,754,377	8,272,757	481,620	55,928	37,421	44,023	37,467	19,759	35,518
Mutual of Omaha Ins	1,674,905	1,210,141	464,763	0	63,699	0	49,054	0	65,035
Mutual Security Life Ins	320,285	307,185	13,100	5,859	7,016	2,719	4,383	358	6,700
Mutual Service Life Ins	267,154	251,486	15,668	1,430	51	855	21	237	51
Mutual Trust Life	383,798	354,643	29,155	2,725	29	1,745	0	595	31
NN Investors Life Inc	167,395	155,172	12,223	1,469	30.075	902	19,076	2	30,658
NN Providence Life	35,249	28,209	7,040	343	0	0	0	0	0
National Benefit Life	146,513	136,390	10,124	6,674	1,034	6,637	877	0	1,295
National Ben-Franklin Life	265,751	220,672	45,079	1,561	−40	2,577	−65	0	143
National Farmers Union Life	100,223	87,400	12,824	37	14	41	14	6	14
National Fidelity Life	316,456	288,663	27,793	7,542	460	4,217	523	200	462
National Foundation Life	38,088	33,796	4,292	362	561	151	249	0	602
National Guardian Life	243,302	224,567	18,735	244	5	217	0	94	5
National Health & Welfare Mut	1,610,326	1,553,732	56,594	1,844	180	5,181	102	687	180

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
National Health Ins	14,001	7,988	6,014	0	0	0	0	0	0
National Home Life Assurance	691,349	647,789	43,560	8,809	20,823	3,997	8,889	0	20,943
National Investors Life	682,612	571,032	111,580	14,630	28	1,124	45	14	27
National Liberty Life	101,485	69,916	31,569	104	416	52	166	0	410
National Liberty Life of Amer	7,408	553	6,855	0	0	0	0	0	0
National Life & Accident	3,147,599	2,681,177	466,422	29,374	6,798	17,915	5,585	0	6,641
National Life	2,656,918	2,473,137	183,781	19,845	1,058	13,063	867	6,440	1,054
National Old Line Ins	282,306	233,039	49,267	814	311	429	194	15	303
National Public Service Ins	76,115	60,530	15,585	1,082	0	294	0	10	0
National Reserve Life	171,341	142,548	28,792	3,772	82	2,300	29	190	82
National Travelers Life	156,397	142,028	14,369	913	77	931	112	258	84
National Western Life	314,438	277,331	37,106	1,650	67	1,134	114	24	65
Nationwide Life	3,364,374	3,213,039	151,334	1,094	2,575	1,340	3,025	320	2,503
New England General Life	85,173	74,986	10,188	0	0	0	0	0	0
New England Mutual Life	7,968,698	7,484,358	484,341	46,238	26,725	38,520	28,908	14,710	26,362
New England Pension & Annuity	5,872	190	5,682	0	0	0	0	0	0
New Jersey Life	50,260	45,448	4,812	3,191	0	1,427	0	0	0
New York Life Ins & Annuity	604,039	586,865	17,174	41,136	0	394	0	0	0
New York Life	22,549,386	21,260,149	1,289,238	325,236	62,209	240,412	52,965	91,459	60,017
North American Life & Health	509,552	409,529	100,022	11,426	1,953	4,334	1,445	0	1,876
North American Equitable Life	18,662	16,488	2,174	18	3	9	0	0	3
North American Life & Casualty	509,421	470,060	39,371	9,485	3,722	5,372	711	0	3,716
North American Reassurance	495,920	441,602	54,318	0	0	0	0	0	0
North Carolina Mutual Life	200,052	185,891	14,161	175	59	83	76	19	0
North Central Life Ins	91,984	84,890	7,094	3,313	698	113	517	2	1,568
North Coast Life	16,341	15,060	1,281	988	16	598	7	5	16
North West Life Assur of Canada	86,345	85,383	962	20,149	0	7,759	0	0	0
Northbrook Life	5,803	411	5,392	0	0	0	0	0	0
Northern Life	448,183	421,029	27,154	8,035	25	6,806	0	320	25
Northwestern Mutual Life	13,252,835	12,457,586	795,248	86,258	6,022	43,486	3,468	41,451	5,909
Northwestern National Life	1,865,762	1,708,080	157,681	20,217	9,384	13,194	10,446	2,392	8,396
Occidental Life Ins of NC	167,222	146,594	20,628	801	5	598	13	72	4
Ohio Life	57,419	43,837	13,582	686	0	228	0	0	0
Ohio National Life Asr	17,600	9,739	7,861	320	18	0	0	0	21
Ohio National Life	863,749	804,899	58,851	2,395	113	2,699	73	918	117
Ohio State Life	411,817	332,722	79,095	1,672	859	2,604	929	138	730
Old American	114,073	89,878	24,195	431	913	243	464	0	923
Old Equity Mutual Life	16,708	14,371	2,337	690	0	0	0	0	0
Old Line Life	316,299	248,356	67,943	15,518	0	6,603	0	84	0
Old Republic Life	144,292	116,984	27,309	1,580	1,188	897	544	0	1,011
Old Security Life	-	-	-	-	-	-	-	-	-
Omaha Financial Life	28,996	19,019	9,977	357	1,215	262	613	0	1,107
Oxford Life	115,886	57,191	58,695	35	663	1	591	0	663
Ozark National Life	88,009	82,383	5,626	454	13	393	42	25	13
PHF Life	93,665	81,506	12,159	33	26	3	58	0	45

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
PM Life	14,249	9,657	4,592	23	0	20	0	4	0
Pacific Guardian Life	37,155	32,441	4,714	4,727	7,960	2,021	7,411	0	8,019
Pacific Northwest Life	10,777	9,536	1,241	158	950	106	661	4	964
Pacific Standard Life	112,642	103,765	8,878	9,476	4,457	6,411	3,258	169	3,362
Pan-American Assurance Co	6,754	1,283	5,471	0	0	0	0	0	0
Pan-American Life	725,053	642,138	82,915	3,846	105	1,829	5	322	441
Paul Revere Life	871,892	807,999	63,893	3,064	14,520	3,571	13,069	0	16,677
Paul Revere Protective Life	58,237	47,857	10,380	541	0	47	0	0	0
Paul Revere Variable Annuity	403,890	396,735	7,156	491	0	4	0	0	0
Peninsular Life	206,671	190,152	16,518	133	0	48	0	0	0
Penn Ins & Annuity Co	64,291	54,151	10,140	0	0	0	0	0	0
Penn Mutual Life	4,011,189	3,804,686	206,503	44,567	7,962	43,798	8,521	11,032	8,224
Pennsylvania Life	335,589	286,712	48,877	2,801	6,245	1,764	2,830	0	6,151
Personal Life	31,356	24,371	6,986	0	0	0	0	0	0
Philadelphia Life	921,350	877,588	43,762	15,713	0	12,019	0	88	2,877
Phoenix American Life	28,194	23,055	5,139	251	0	32	0	0	0
Phoenix Mutual Life	3,533,914	3,337,679	196,235	31,028	8,533	21,115	6,524	8,589	8,537
Physicians Life	34,009	25,443	8,566	1,111	0	302	0	0	0
Physicians Mutual	160,048	100,938	59,110	0	7,580	0	3,637	0	7,761
Pilot Life	1,039,633	908,706	130,926	2,794	24,195	1,146	23,167	54	24,272
Pioneer American Ins	2,214	44	2,170	0	0	0	0	0	0
Pioneer Life of Illinois	60,737	54,162	6,575	1,520	2,799	155	871	0	3,019
Pioneer Mutual Life	109,173	101,455	7,718	2,752	554	1,245	553	326	553
Pioneer Security Life	5,177	1,513	3,665	0	0	0	0	0	0
Praetorian Mutual Life	40,977	37,402	3,575	29	3	129	1	5	3
Prairie States Life	50,397	46,219	4,178	16	74	11	0	0	78
Preferred Risk Life	70,277	47,603	22,674	726	117	327	44	3	117
Presbyterian Ministers' Fund	250,085	225,262	24,823	1,475	0	1,098	0	329	0
Presidential Life	623,496	612,796	10,700	15,162	1	2,680	0	0	1
Proprietors' Life Assurance	5,937	3,704	2,233	12	267	0	263	0	268
Protected Home Mutual Life	52,282	50,005	2,278	276	12	359	14	36	13
Protective Life	432,103	384,454	47,649	1,365	1,175	1,292	1,021	18	1,150
Provident Life and Accident	2,037,246	1,787,882	249,364	23,715	59,990	20,076	44,255	5	56,638
Provident Life	144,423	130,035	14,388	1,214	4	1,316	1	159	5
Provident Mutual Life of Phil	2,123,775	1,970,736	153,039	16,535	17,438	13,270	13,455	5,364	17,792
Provident National Assr	309,720	285,811	23,909	0	0	8	0	0	0
Pruco Life	114,970	102,259	12,711	5,889	0	2	18	0	18
Prudential Ins of America	66,707,209	64,203,524	2,503,685	599,283	338,165	527,611	289,023	132,767	333,296
Public Service Life	36,936	19,719	17,218	0	0	0	0	0	0
Puritan Life	324,061	160,966	163,095	3,716	0	1,268	284	17	211
Pyramid Life	59,607	44,205	15,402	264	236	140	177	2	232
Reliable Life	233,631	186,940	46,691	100	1,271	71	921	0	1,271
Reliance Standard Life	548,448	513,709	34,739	1,098	3,134	996	1,307	5	3,005
Republic National Life Group	149,697	112,949	36,748	10,448	45,084	7,983	38,989	990	44,281
Republic National Life	499,044	467,343	31,701	8,320	668	6,838	729	315	651
Republic-Vanguard Life	35,665	20,183	15,482	1,231	191	547	124	0	194
Reserve Life	341,179	251,751	89,427	3,730	7,586	1,738	5,279	17	8,266
Royal Life of America	33,670	13,898	19,771	1,345	0	683	0	0	0
Rushmore Mutual Life	51,770	46,180	5,590	429	498	279	556	81	498
S & H Life	771,342	708,358	62,984	885	408	351	158	0	408

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

				California Direct Business						
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
SMA Life Assurance	196,094	181,302	14,792	615	119	496	158	0	129
Safeco Life	613,108	578,082	35,026	28,126	14,120	7,027	11,565	3	13,816
Safeco National Life	4,822	1,302	3,520	167	0	79	0	0	0
St. Paul Life	119,331	107,263	12,068	2,141	6,632	1,326	6,190	0	6,620
Seaboard Life of America	-	-	-	-	-	-	-	-	-
Security Assurance	85,407	21,210	64,197	482	497	223	154	0	470
Security Benefit Life	645,089	605,859	39,230	7,576	6,381	31,165	8,495	1,012	10,604
Security-Connecticut Life	295,142	257,767	37,376	20,226	81	10,536	125	236	81
Security Life of America	23,486	19,031	4,456	55	2	16	1	0	2
Security Life of Denver	291,323	248,870	42,453	16,005	324	10,315	223	580	306
Security Mutual Life of Nebr	166,898	151,638	15,260	2,276	802	1,539	811	228	807
Security Mutual Life of NY	387,690	366,485	21,205	901	13	609	1	194	13
Sentinel Security Life	20,250	16,167	4,083	854	0	399	0	0	0
Sentry Life	727,144	684,641	42,503	3,640	18,310	2,768	17,210	25	17,601
Sierra Pacific Life	5,187	2,492	2,695	0	0	0	0	0	0
Southern Life	167,996	151,864	16,132	31	19	62	0	1	21
Southland Life	912,216	820,055	92,161	1,802	260	3,131	72	1	247
Southwestern Life	1,818,761	1,679,463	139,298	2,640	1,111	4,254	1,094	8	1,081
Springfield Life	134,183	118,117	16,066	696	1,567	207	821	2	1,558
Standard Ins	951,664	892,001	59,663	23,493	45,717	15,929	40,180	3,133	45,133
Standard Life & Accident	147,890	126,336	21,555	1,343	667	608	469	20	816
Standard Mutual Life	16,065	13,752	2,313	22	0	40	0	5	0
Standard of America Life	73,879	61,075	12,804	27	2	72	0	0	2
State Bond & Mortgage Life	71,274	66,933	4,341	194	0	19	0	0	0
State Farm Life	4,293,366	3,656,870	636,496	78,537	0	27,967	0	17,102	0
State Life	149,351	135,163	14,188	1,069	148	1,455	80	427	158
State Mutual Life Assur of Ame	2,738,823	2,603,754	135,068	16,353	17,556	14,512	17,730	4,329	17,015
Statesman National Life	7,561	5,717	1,845	42	24	6	27	0	26
Stuyvesant Life	107,777	81,348	26,429	346	23	177	25	0	0
Sun Life Assurance of Canada	1,695,541	1,636,988	58,553	10,926	2,843	9,191	3,671	3,750	2,816
Sun Life Assur of Canada U.S.	420,122	367,374	52,747	392	0	128	0	0	0
Sun Life Ins of America	529,326	493,545	35,780	7,908	416	4,365	126	42	401
Sunset Life Ins of America	124,767	113,729	11,037	9,683	61	4,346	88	64	65
Supreme Life of America	51,027	50,046	981	398	50	147	31	0	50
Surety Life	84,140	77,026	7,113	4,822	17	794	45	8	17
Teachers Ins & Annuity Assoc	13,519,897	13,084,806	435,090	64,148	1,221	19,692	1,040	50,808	1,231
Ticor Life	3,654	1,860	1,794	131	0	5	0	0	0
Time Ins	251,123	192,367	58,755	143	277	50	449	0	276
Trans-General Life	7,701	2,426	5,275	2	0	26	0	0	12
Transport Life	154,626	139,845	14,781	2,398	89	1,488	71	1	88
Travelers Ins	17,440,306	16,736,425	703,881	68,696	220,546	64,843	174,748	0	201,318
Travelers Ins of Illinois	45,177	32,355	12,822	1,022	351	1	306	0	350
Travelers Life and Annuity	1,434,414	1,403,877	30,537	485	0	109	0	0	0
Travelers Life	207,490	196,838	10,652	0	0	0	0	0	0
UCL Life Assurance Corp	4,091	971	3,120	0	0	2	0	0	0
USAA Annuity and Life Ins	90,061	81,855	8,206	2,900	0	817	0	0	0
USAA Life	265,742	222,137	43,605	6,077	0	1,175	0	1,511	0
Underwriters National Assur	27,390	23,439	3,952	48	1,497	3	1,900	0	1,464
Unigard Olympic Life	88,350	72,556	15,794	7,922	120	2,011	61	40	112
Union Bankers Ins	130,151	106,590	23,561	67	89	124	50	3	86

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Union Central Life	1,369,212	1,276,747	92,465	8,342	17,092	7,817	16,350	1,805	16,486
Union Fidelity Life	119,144	102,026	17,118	1,011	16,978	417	8,915	0	17,775
Union Labor Life	1,033,601	1,001,955	31,646	6,718	107,131	5,154	102,466	7,871	108,150
Union Mutual Life	2,442,307	2,289,162	153,145	5,841	4,118	3,040	5,339	1,974	4,119
Union Security Life	58,311	35,790	22,521	1,006	681	348	266	0	905
Unionmutual Pension & Ins Corp	311,309	303,909	7,400	0	0	0	0	0	0
Unionmutual Stock Life of Amer	533,128	488,745	44,383	4,836	33,954	2,940	25,869	0	34,992
United American Ins	200,933	138,649	62,284	1,185	7,666	362	2,854	0	7,636
United Bankers Life	-	-	-	-	-	-	-	-	-
United Companies Life	492,376	474,957	17,419	27,120	0	30	0	0	1
United Equitable Life	25,265	17,475	7,790	464	324	97	172	0	316
United Fidelity Life	205,846	176,672	29,174	2,332	66	4,704	127	8	66
United Founders Life	92,298	85,549	6,749	128	268	129	142	8	269
United General Life	3,121	1,933	1,188	0	4	0	2	0	10
United Home Life	45,928	37,134	8,793	393	430	344	335	8	430
United Ins of America	1,201,144	861,208	339,936	29,210	9,432	10,428	2,407	1	9,637
United Investors Life	116,569	66,289	50,279	3,938	0	1,492	0	0	0
United Life & Accident	255,623	235,338	20,285	4,063	1,402	2,374	1,083	93	1,431
United of Omaha Life	2,198,378	2,026,386	171,991	19,133	52,240	10,460	53,826	11	51,354
United Pacific Life	215,353	200,571	14,782	30,466	9,058	1,644	6,770	0	9,255
United Presidential Life	85,120	74,810	10,310	2,309	0	983	0	27	0
United Services General Life	11,815	8,454	3,361	799	0	56	0	33	0
United Services Life	396,752	343,004	53,748	4,303	0	2,810	0	1,097	0
United Standard Assurance	19,726	15,400	4,326	774	0	1,569	0	200	0
United States Life of NY	596,141	534,608	60,533	1,799	609	1,877	982	190	616
Unity Mutual Life	133,150	128,412	4,738	306	1	42	0	16	1
Universal Life	66,578	56,034	10,544	1,082	392	360	63	0	393
Universal Underwriters Life	27,890	15,902	11,988	111	61	47	29	0	28
Universe Life	15,204	12,218	2,986	2,651	112	279	164	302	112
University Life of America	252,172	243,693	8,480	3,987	157	2,611	4	30	128
Utica National Life	8,419	4,069	4,350	1	0	0	0	0	0
Valley Forge Life	85,143	66,426	18,717	2,128	87	1,187	7	2	85
Variable Annuity Life	2,638,887	2,583,961	54,926	3,270	0	15,458	0	0	0
Veterans Life Ins	18,626	9,096	9,530	448	584	41	153	0	717
Vista Life	12,424	4,358	8,067	11	14	5	5	0	14
Volunteer State Life	253,829	223,070	30,760	1,722	1,584	885	734	0	1,061
Voyager Life	99,501	91,998	7,503	58	0	85	0	0	0
Washington National Ins	1,245,445	1,145,899	99,546	20,196	31,011	10,638	23,769	5	30,823
Western & Southern Life	3,374,465	3,004,161	370,304	5,178	101	5,364	239	1,459	101
Western General Life	10,750	8,066	2,685	24	0	0	0	0	0
Western Life	384,384	340,674	43,709	5,613	6,082	5,902	6,135	877	6,065
Western National Life	376,917	361,823	15,094	27,740	0	25,619	0	0	0
Western Reserve Life Asr Ohio	106,216	92,433	13,783	432	0	219	0	4	0
Western Security Life	27,734	18,354	9,381	1	929	0	630	0	1,041
Western-Southern Life Assurance	43,001	31,784	11,216	50	0	0	0	0	0
Western States Life	130,427	114,230	16,197	1,282	604	760	420	1	606
Western Surety Life	7,625	4,184	3,441	1	0	0	0	0	0
Westfield Life	51,167	35,707	15,460	1,024	0	442	0	0	0
Westward Life	13,844	8,825	5,019	202	40	0	15	0	199
Wisconsin National Life	133,210	104,880	28,331	589	22	128	12	4	20

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*California Direct Business*					
				Life premiums collected	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Woodmen Accident & Life	260,101	237,188	22,913	2,456	3,894	1,718	3,203	660	3,870
World Book Life	74,214	66,377	7,837	434	2	161	1	0	2
World Ins	97,326	87,869	9,457	400	320	626	155	86	284
World Service Life	170,397	141,375	29,022	2,073	63	361	58	43	107
Zurich American Life	24,419	17,806	6,613	551	347	36	28	0	378
Zurich Life	11,256	5,201	6,055	3	0	18	0	0	0
Subtotals—Foreign Insurers	$545,363,999	$510,412,841	$34,951,158	$4,763,378	$3,328,459	$3,400,341	$2,805,669	$704,377	$3,273,039
Foreign Fraternal									
Aid Association for Lutherans	2,834,186	2,663,082	171,104	17,523	2,101	6,431	1,637	6,259	2,181
Alianza	358	245	113	1	0	3	0	0	0
American Fraternal Union	10,799	10,241	559	78	1	67	1	1	1
American Slovenian Catholic Un	24,342	20,104	4,239	14	2	7	2	7	2
American Woodmen Supreme Camp	762	483	279	12	0	31	0	0	0
Baptist Life Assoc.	13,520	12,676	844	91	5	144	0	0	5
Ben Hur Life Assoc	22,504	14,458	8,047	3	0	22	0	31	0
Bnai Zion	6,615	5,753	862	170	0	86	0	0	0
Catholic Family Life	46,029	40,093	5,936	97	0	39	0	34	0
Catholic Knights Ins Soc	143,117	119,174	23,943	8	0	7	0	4	14
Catholic Order of Foresters	178,170	146,074	32,096	14	0	15	0	16	0
Croatian Catholic Union	5,235	3,893	1,342	5	0	1	0	1	0
Croatian Fraternal Union—Amer	57,153	49,388	7,764	161	19	182	13	21	19
Czechoslovak Soc. of America	41,526	33,724	7,802	13	1	6	0	4	1
Danish Brotherhood in America	6,041	4,385	1,656	34	0	19	0	7	0
Degree of Honor Protective Asc	50,290	40,944	9,346	104	0	124	0	41	0
Greater Beneficial Union	35,473	32,160	3,314	97	0	78	0	21	0
Greek Catholic Union of USA	37,574	30,966	6,608	14	0	9	0	15	0
Hungarian Reformed Fed. of Ame	21,010	16,194	4,815	50	0	37	0	0	1
Independent Order of Foresters	1,290,873	1,098,935	191,939	24,087	0	13,838	0	7,312	727
Knights of Columbus	1,155,606	996,535	159,071	5,454	0	1,780	0	2,058	237
Labor Zionist Alliance	5,609	6,126	−516	–	–	–	–	–	–
Lithuanian Workers—Assoc of	1,511	701	810	1	0	2	0	1	0
Loyal Christian Benefit Assoc	36,784	27,898	8,886	5	0	0	0	2	0
Lutheran Brotherhood	2,217,860	2,046,541	171,319	17,891	731	7,421	536	4,289	742
Mennonite Mutual Aid Assoc	28,147	24,462	3,685	47	1,551	16	1,487	3	1,534
Modern Woodmen of America	640,498	555,965	84,533	3,115	50	1,128	33	732	50
National Catholic Society	55,376	42,736	12,640	13	0	11	0	13	0
National Fraternal Society	8,543	7,476	1,066	10	1	18	1	2	1
National Slovak Society	11,429	9,657	1,772	3	0	5	0	0	0

TABLE NO. 1—LIFE AND DISABILITY INSURERS—ASSETS, LIABILITIES, CAPITAL, SURPLUS—CALIFORNIA DIRECT BUSINESS, CALENDAR YEAR—1982—*Continued*

(000's Omitted)

				California Direct Business					
Name of insurer	*Total assets*	*Total liabilities and reserves*	*Capital and/or surplus*	*Life premiums collected*	*A & H premiums earned*	*Life benefits paid*	*A & H benefits incurred*	*Dividends paid or credited*	*A & H direct premiums*
Neighbors of Woodcraft	15,431	12,813	2,618	569	20	598	11	47	20
North American Benefit Assoc	94,077	72,754	21,324	83	0	184	0	56	0
North American Swiss Alliance	1,941	1,215	726	6	0	1	0	1	0
Omaha Woodmen Life Society	927,689	846,596	81,092	1,785	28	980	21	595	28
Police and Fireman's Assoc	21,148	15,365	5,784	115	0	31	0	4	404
Polish National Alliance	176,265	159,196	17,070	152	0	61	0	25	0
Polish Roman Catholic Union	59,097	50,934	8,163	2	0	3	0	1	0
Polish Women's Alliance	34,446	27,914	6,533	22	0	10	0	5	0
Royal Acranum—Supreme Council	30,083	20,650	9,433	11	0	57	0	12	0
Royal Neighbors of America	296,875	223,095	73,780	340	0	405	0	259	0
Slovene National Benefit Soc.	34,051	28,807	5,245	37	10	31	11	11	10
Sons of Norway—Supreme Lodge	38,057	34,871	3,187	469	23	169	3	51	28
Travelers Protective Assoc	14,148	2,876	11,272	0	10	0	16	0	10
Union & League of Romanian	2,118	1,786	332	2	0	2	0	0	0
United Commercial Travelers	18,471	6,838	11,633	0	339	0	177	0	337
United States Letter Carriers'	121,116	116,403	4,713	160	22,559	128	29,794	36	22,570
United Transportation Union	89,706	80,027	9,678	613	367	313	253	92	365
Western Fraternal Life	46,952	39,495	7,457	34	0	17	0	4	0
William Penn Association	49,454	41,309	8,146	9	0	34	1	1	0
Woodmen of the World	28,587	23,876	4,711	1,740	182	1,754	201	126	182
Workmen's Benefit Fund of U.S.	23,151	20,403	2,748	93	15	41	4	16	15
Workmen's Circle	13,664	10,714	2,950	10	1	21	4	0	1
Subtotals—Foreign Fraternal	$11,123,468	$9,899,002	$1,224,465	$75,321	$28,017	$36,366	$34,205	$22,240	$29,486
Totals—Foreign Insurers	$556,487,467	$520,311,844	$36,175,623	$4,838,700	$3,356,477	$3,436,707	$2,839,874	$726,617	$3,302,525
Grand Totals	$574,394,675	$536,514,581	$37,880,094	$5,513,427	$4,023,703	$4,010,599	$3,401,327	$750,525	$3,982,510

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
California Insurers								
Ami Mortgage Ins	$16,884	$11,850	$5,034	$152	$1,326	$619–	$1,666	$535
All West Ins	6,870	434	6,436	578	350	604	46,187	29,180
Allianz Ins	150,803	121,528	29,275	12,257–	12,435	4,672–	44,364	37,360
Allianz Underwriters Inc	32,572	21,039	11,533	2,603–	2,888	852	13,397	14,449
Allied Ins	50,365	36,600	13,765	2,920–	3,592	1,075	0	0
American Eagle Ins	2,955	1,936	1,019	357–	175	207–	45	128
Amwest Surety Ins	5,904	4,296	1,608	50	436	459	3,797	1,070
Anvil Ins	10,079	5,451	4,628	502	668	591	5,481	1,686
Argonaut Ins	1,216,929	934,865	282,065	86,357–	112,969	20,664	86,983	72,877
Associated Indemnity Corp	107,385	75,497	31,888	3,142	6,278	5,331	193,074	105,543
Associated International Ins	31,930	21,814	10,116	197–	3,016	358	19,878	4,815
Automotive Ins	3,101	299	2,802	23	194	162–	35	7–
Balboa Ins	220,901	144,584	76,317	4,326–	14,689	2,651	16,128	7,568
Beaver Ins	40,188	31,822	8,366	3,708	3,066	1,771	24,964	12,542
Builders Mutual Surety	1,289	755	534	525–	177	402–	503	350
CNA Casualty of Calif	62,146	40,589	21,558	2,589–	1,028	1,340–	1,111	3,458
Cal-Farm Ins	119,794	87,823	31,970	12,527–	8,110	2,114–	75,061	56,920
California Casualty & Fire	21,258	15,116	6,142	1,802	1,336	615	11,531	5,815
California Casualty General	17,791	13,052	4,739	823	1,080	379	11,474	6,784
California Cas. Indemnity Exh	205,257	114,102	91,155	9,341	9,993	13,435	74,081	42,023
California Casualty Ins	94,936	59,498	35,438	479	4,887	4,668	43,976	27,853
California Compensation & Fire	44,577	28,910	15,667	1,490	2,584	1,900	12,476	6,707
California Ins	3,802	211	3,592	58	352	1,030	4,710	3,123
California Mutual Ins	26,637	17,220	9,417	509	876	618	21,148	9,246
California Standard Indemnity	1,589	589	1,000	112–	100	1,000	349	186
California State Auto Assoc	924,680	628,381	296,300	57,181	51,689	50,527	451,518	265,123
California Union Ins	107,749	86,068	21,680	5,230–	5,891	1,393	9,147	7,791
Capital Bond and Ins	564	27	537	26–	69	4	51	0
Carlisle Ins	4,606	2,315	2,292	435–	600	168	5,625	2,876
Century-National Ins	32,222	20,215	12,007	237–	2,845	3,172	23,615	18,427
Citation Ins	2,438	33	2,405	102–	32	2,405	11	3
Civil Service Employees	68,833	42,533	26,300	2,649–	4,501	1,822	33,579	23,880
Coastal Ins	-	-	-	-	-	-	14	7
Colonial Ins of Calif	29,347	24,995	4,352	3,760–	1,798	1,851–	5,048	3,625
Commercial Fisherman's I-I Exh	918	278	640	4–	84	65	698	517
Compac Ins	12,152	9,052	3,100	722–	667	1,297	0	0
Comstock Ins	26,776	20,614	6,163	1,134–	1,372	534	8,376	2,364
Continental Reinsurance	205,075	112,509	92,566	4,352–	16,067	561–	0	0
Contractors' Surety Co	570	20	550	5–	5	550	0	0
Cypress Ins	51,836	23,150	28,687	3,410	3,096	7,903	15,339	6,153
DJM Ins	-	-	-	-	-	-	-	-
Dentists Ins	23,614	19,449	4,164	1,065–	2,504	94	9,378	4,815
Design Professionals Ins	37,288	30,653	6,635	1,171	1,884	1,453	7,939	5,677
Developers Ins	5,347	3,449	1,898	378–	647	68	1,371	1,054
Doctor's Company	162,655	120,709	41,946	13,833–	15,441	2,025–	49,511	40,994
El Camino Ins Exh	7,004	3,571	3,433	828–	479	291–	1,378	1,420
Employee Benefits Ins	-	-	-	-	-	-	34,549	13,418
Enterprise Ins	54,898	32,672	22,226	1,715	3,886	2,702	43,853	26,425
Fairmont Ins	52,002	42,338	9,664	796–	4,229	1,275	30,357	18,955
Farmers Ins. Exchange	2,809,983	2,051,744	758,239	223,525–	141,041	44,960	557,982	420,116
Farmers' Mutual Fire Ins	2,186	104	2,082	5	168	183	112	73
Financial Indemnity Co	46,547	24,156	22,391	934–	3,855	6,029	18,181	9,041
Fire Ins. Exchange	548,532	425,566	122,967	35,790–	25,454	11,612	206,566	129,578
Fireman's Fund Ins	3,831,909	2,929,060	902,850	101,051–	270,296	88,980	348,200	167,490
First Calif Prop & Cas Ins	2,296	259	2,035	191–	91	2,035	33	6

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Fremont Indemnity	450,377	332,610	117,766	20,992–	25,891	2,666	206,921	127,707
Fremont Reinsurance Co	239,846	196,263	43,583	8,520–	15,280	41,270	0	0
Golden Bear Ins	841	107	734	69–	106	7	402	335
Golden West Ins Exchange	1,699	397	1,302	201–	149	25–	417	324
Great Falls Ins	17,745	13,195	4,550	2,717–	1,097	462	7,973	4,922
Great Pacific Ins	2,205	1,363	842	3–	158	159	1,531	423
Great Western Ins	1,658	971	687	392–	132	687	518	245
Harbor Ins	242,868	151,643	91,225	351–	13,997	13,061–	19,319	12,990
Heritage Indemnity Co	3,315	746	2,569	246–	306	1,038	37	33
Homeland Ins	7,827	5,561	2,266	360	690	552	11,509	2,641
INA Underwriters Ins	461,482	350,008	111,474	27,774–	19,982	3,103–	15,362	20,518
Indemnity of Calif	6,925	4,289	2,636	192	589	856	3,919	1,452
Independent Indemnity	4,284	3,214	1,071	567–	300	29	5,725	3,495
Industrial Indemnity	694,821	596,781	98,040	27,712–	41,864	17,615–	284,496	146,321
Insurance of the Pacific Coast	25,777	18,706	7,071	2,415–	1,537	695	6,870	4,712
Insurance of the West	79,818	58,539	21,279	541	5,534	5,370	51,971	29,838
Inter-Ins Exchange—Auto Club	936,705	711,332	225,373	65,740–	45,325	13,512	556,147	419,683
Interco Underwriters Exch	-	-	-	-	-	-	-	-
Investors Equity Ins Co.	5,901	1,672	4,229	1,726–	170	2,244	404	1,348
Landmark Ins	24,475	14,476	9,998	226	1,411	1,206	9,936	8,069
Lawyers' Mutual Ins	13,255	7,209	6,046	951–	1,428	362	4,499	2,049
Medical Ins Exch of Calif	81,219	60,614	20,605	2,071	5,342	4,137	15,141	7,187
Merced Mutual Ins	4,829	1,689	3,140	287–	291	95–	2,443	1,532
Mercury Casualty	89,200	57,303	31,897	2,748	4,010	1,765	62,234	35,168
Mercury Indemnity	2,534	7–	2,540	3–	287	63	0	0
Mercury Ins	6,988	3,564	3,424	40	405	35	4,328	2,714
Meritplan Ins	10,188	2,685	7,503	0	927	1,141–	7,173	4,291
Mid-Century Ins	29,288	5,664	23,625	4	1,060	1,325	155,018	110,729
Mission Ins	557,947	338,463	219,484	19,553	24,123	33,147	186,381	84,392
Mission National Ins	268,247	155,283	112,965	8,576	10,923	19,254	37,324	31,865
National American Ins of Cal	23,712	15,957	7,755	3,621–	319	2,626–	36,725	21,843
National Automobile & Cas.	26,271	17,748	8,523	1,224–	1,810	762	18,443	10,759
National Excess Ins	11,938	5,913	6,025	566–	395	2,878	116	71
Norcal Mutual Ins	172,268	144,845	27,423	269	11,376	4,401	44,815	22,151
Northland Casualty Co	8,817	3,385	5,432	65	821	500	743	520
PMI Ins	46,413	30,862	15,552	35,845–	2,088	4,475	2,813	30,252
Pacific Automobile Ins	2,406	59	2,347	0	201	2,347	2	0
Pacific Compensation Ins	10,543	7,379	3,164	253–	395	1,946	13,182	5,374
Pacific Employers Ins	291,737	215,936	75,802	16,922–	18,817	1,580	137,757	64,443
Pacific Indemnity	377,465	295,028	82,437	18,545–	17,945	3,192	46,574	33,949
Pacific Ins	31,175	15,240	15,935	38–	3,190	2,952	1,689	2,108
Pacific National Ins	61,961	51,115	10,846	6,303–	4,482	2,202–	33,966	22,813
Paula Ins	42,616	28,223	14,392	2,578	3,995	1,062	30,154	21,296
Physicians and Surgeons Ins Ex	48,388	37,158	11,231	615–	3,963	2,760	22,566	15,182
Public Employees Ins	21,493	16,668	4,825	2,129–	1,249	451–	6,98[illegible]	6,277
Republic Indemnity of America	172,863	126,545	46,318	19,674	20,272	4,001	59,569	23,484
Residence Mutual Ins	4,834	2,952	1,382	275–	326	234	3,683	1,936
S & H Ins	31,832	22,059	9,773	2,001–	75–	3,999–	13,842	7,418
San Francisco Reinsurance Co	49,092	23,637	25,455	5,604–	3,518	2,135–	2,159	2,625
Sequoia Ins	42,485	28,294	14,191	1,494–	3,578	1,549	28,405	16,971
Sierra Pacific Ins	2,150	374	1,776	66	220	154	536	109
Southern California Physicians	193,742	158,961	34,781	7,777–	15,545	2,602	49,805	40,006
State Compensation Ins	1,601,745	1,170,840	430,905	80,434	146,895	1,431–	420,041	265,761
Sterling Casualty Ins	720	11	709	11–	20	709	0	0
Superior National Ins	2,160	1,036	1,124	740–	231	491–	1,520	1,524

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982—*Continued*

(000's Omitted)

							California	
Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*Direct premiums earned*	*Direct losses incurred*
Surety of the Pacific	11,361	8,885	2,477	310–	1,127	723	3,679	991
Surety Ins of California	3,632	2,111	1,521	715–	208	340	2,075	923
Sutter Ins	7,254	3,784	3,470	25–	322	367	6,164	3,333
Thriftco Ins	2,351	1,495	855	36	284	122	2,263	1,185
Ticor Mortgage Ins	192,584	147,137	45,447	3,139–	15,719	6,936–	7,674	5,728
Transamerica Countrywide Ins	8,268	1,270	6,998	402	554	695	1,084	345
Transamerica Indemnity Co	13,400	265	13,135	1–	271	980	591	780
Transamerica Ins	996,364	795,870	200,495	81,665–	72,710	25,673–	81,025	51,829
Transamerica Premier Ins	94,680	52,099	42,581	828	6,773	5,249	40,266	21,482
Transport Indemnity	130,932	98,997	31,935	3,610–	11,430	5,117	21,276	15,665
Tri-Star Ins	1,369	243	1,125	99–	52	1,125	79	28
Truck Ins Exchange	861,152	712,321	148,831	71,856–	44,186	20,343–	109,102	101,068
20th Century Ins	146,876	104,701	42,175	2,410	9,091	12,068	111,243	84,314
Unicare Ins	18,191	14,443	3,747	1,378	1,798	534	11,459	6,163
Universal Security Ins	8,678	4,138	4,540	541–	660	311–	4,410	1,950
Veterinary Pet Ins	436	145	290	349–	40	290	147	62
West American Ins	771,895	482,161	289,734	4,639–	45,759	60,658	112,963	72,153
Western Carriers Ins Exchange	7,781	5,743	2,038	960–	706	342	9,664	7,471
Western Employers Ins	145,709	106,742	38,968	931	9,524	8,865	59,545	36,455
Western General Ins	6,526	5,177	1,350	782–	854	251	2,794	1,247
Western Mutual Ins	5,069	4,065	1,004	464–	297	23–	4,789	2,483
Western Pioneer Ins	16,518	11,467	5,051	143–	2,012	894	9,857	5,180
Wilshire Ins	20,391	15,336	5,055	6,641–	2,272	5,634–	11,193	13,281
Workmen's Auto Ins	22,038	12,550	9,488	152	937	2,093	8,801	4,186
Yosemite Ins	49,445	32,266	17,179	325	3,982	3,643	6,911	3,708
Zenith Ins	180,254	128,799	51,455	23,462	13,513	11,293	68,415	34,696
Total—California Companies	$22,822,212	$16,710,575	$6,111,644	$708,945–	$1,482,344	$450,115	$5,826,408	$3,772,881
Other States or Countries								
AIU Ins C	$209,442	$183,154	$26,287	$2,219–	$8,277	$2,035–	$10,574	$6,384
AMIC Credit Ins	6,086	3,420	2,666	2,915–	576	209	306	2,810
Aetna Casualty & Surety Co	7,351,937	5,996,968	1,354,970	456,542–	641,717	200,998	243,884	247,580
Aetna Casualty & Surety of Amer	7,508	1,633	5,875	346–	810	263	0	0
Aetna Casualty & Surety of Ill	1,053,805	862,899	190,906	50,532–	78,980	29,358	0	0
Aetna Fire Underwriters Ins	11,685	66	11,619	0	770	704	19,447	10,536
Aetna Ins	3,434,381	2,993,437	440,943	299,272–	285,231	90,271	30,289	21,910
Aetna Reinsurance Co	109,322	71,691	37,631	4,503–	9,477	5,155	0	0
Affiliated F M Ins	124,428	81,117	43,311	692–	10,488	2,784	3,552	521
Agricultural Ins	5,220	1,024	4,196	74–	651	3–	4,614	2,656
AID Ins Co (Mutual)	257,245	148,798	108,447	5,549–	12,614	12,553	23,095	14,400
Alaska Pacific Assurance Co	86,327	62,382	23,945	4,870–	5,857	1,668	70–	95–
Albany Ins	29,116	15,424	13,692	1,243–	1,888	996–	1,325	653
Alexander Hamilton Ins of Amer	12,159	3,481	8,679	292	1,000	978	305	153
All America Ins	35,221	26,020	9,200	2,087–	1,824	170	8,310	4,513
Allendale Mutual Ins	762,029	506,211	255,818	34,366–	60,492	11,335	11,092	3,009
Alliance Assurance Co Ltd	80,927	48,355	32,572	2,214–	6,071	4,258	687	518
Allied Fidelity Ins	24,443	15,260	9,184	798–	1,154	5,000	3,359	1,832
Allstate Indemnity	38,065	22,535	15,530	0	2,442	1,548	10,847	6,118
Allstate Ins	9,658,198	6,836,030	2,822,168	295,946–	634,303	427,000	741,813	464,800
AMCO Ins	41,156	28,541	12,615	512–	2,940	2,503	1,798	1,253
American Alliance Ins	7,355	1,499	5,856	74–	873	600	6,868	4,765
American and Foreign Ins Co	152,101	127,331	24,770	9,917–	10,971	6,297–	2,474	1,640
American Automobile Ins	466,470	355,473	110,998	3,436	24,585	1,224–	7,014	4,427
American Automobile of Ill	11,106	2,977	8,129	315–	905	500	0	1

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
American Bankers Ins of Florida	153,336	117,976	35,361	5,995 –	13,177	4,562	10,008	2,160
American Bonding	3,976	1,453	2,523	372 –	219	219	1,059	311
American Casualty of Pennsylva	335,680	284,411	51,269	18,120 –	9,853	16,829 –	8,596	4,995
American Centennial Ins	324,342	204,816	119,526	20,379 –	18,359	65,406	8,459	1,722
American Continental Ins	34,506	21,428	13,078	2,434 –	2,971	1,965	8,206	6,396
American Credit Indemnity NY	80,315	29,100	51,215	1,497 –	5,844	6,578	1,497	1,616
American Druggists Ins	82,919	43,517	39,402	9,568 –	1,592	7,531	2,509	1,535
American Economy Ins	284,450	181,657	102,794	13,029 –	21,942	4,958 –	15,296	9,846
American Employers Ins	451,496	355,513	95,983	53,133 –	47,409	3,979	16,028	12,004
American Excess Ins	39,538	25,115	14,423	281 –	3,546	268	2,359	5,679
American Fidelity Fire	30,918	24,329	6,589	1,881 –	1,386	830 –	5,276	5,409
American Fidelity Ins	23,980	14,896	9,084	591 –	2,261	1,379	506	277
American Fire & Casualty Co	53,903	38,977	14,926	5,301 –	2,726	434 –	3,086	2,449
American Guarantee & Liability	110,590	87,631	22,959	6,613 –	6,585	144 –	21,544	16,230
American Hardward Mutual	198,515	143,476	55,039	11,347 –	12,933	702	12,452	8,040
American Home Assurance	1,132,041	882,526	249,515	13,793 –	39,782	28,405	36,174	43,938
American Indemnity	102,101	71,388	30,713	7,128 –	6,135	385	3,300	3,467
American Ins	991,172	778,870	212,302	23,946 –	66,795	7,471 –	21,877	9,758
American Liberty Ins	23,345	18,641	4,704	2,061 –	2,301	347 –	6 –	83
American Live Stock Ins	16,943	9,088	7,855	1,634	672	1,325	1,854	493
American Manufacturers Mutual	198,335	114,852	83,483	5,458 –	14,077	9,800	4,943	2,329
American Modern Home Ins	53,436	32,396	21,040	3,217 –	2,680	2,795	468	421
American Mortgage Ins	103,775	79,874	23,901	8,714 –	11,291	5,279	1,167	3,850
American Motorists Ins	964,510	806,672	157,838	49,792 –	62,224	19,405 –	63,067	41,678
American Municipal Bond Assur	164,834	108,042	56,792	7,468 –	14,044	6,543	622	4 –
American Mutual Ins of Boston	120,214	98,035	22,178	4,677 –	10,073	612 –	460	493
American Mutual Liability	492,693	402,580	90,113	18,707 –	38,238	1,099	1,609	2,830
American Mutual Reinsurance	51,533	40,039	11,493	1,756 –	3,361	173 –	0	0
American National Fire	43,028	30,750	12,278	2,230 –	4,692	1,472 –	68,336	44,195
American National Prop & Cas	63,402	22,604	40,798	1,342 –	3,738	1,810 –	1,338	778
American Overseas Reinsurance	35,022	15,677	19,346	251 –	1,405	1,121	0	0
American Policyholders' Ins	34,424	27,421	7,003	3,087 –	2,831	7 –	0	11
American Preferred Ins	34,768	10,191	24,577	1,306 –	3,734	1,679	0	0
American Protection Ins	8,702	4,138	4,564	0	446	161	7,743	3,725
American Reinsurance	1,440,926	1,147,119	293,807	53,879 –	93,404	35,808	19 –	97 –
American Road Ins	193,252	89,220	104,032	8,988	27,810	31,651	1,323	820
American Security Ins	131,735	66,503	65,231	4,069 –	4,812	6,164	868	210
American Star Ins	27,607	19,267	8,340	2,159 –	2,341	296	5,631	3,195
American States Ins	762,980	506,576	256,404	33,983 –	47,980	14,048 –	18,596	13,468
American States Ins of Texas	6,683	62	6,621	0	656	417	126	29
American Union Ins of New York	115,082	81,292	33,790	4,824 –	7,382	2,121	0	0
Amica Mutual Ins	507,849	325,351	182,499	29,195	34,905	15,455	11,533	6,893
Appalachian Ins	70,238	27,916	42,322	1,823 –	5,362	1,435	6,520	232
Argonaut–Midwest Ins	93,981	60,385	33,596	5,632 –	6,120	10,124	127	16 –
Argonaut–Southwest Ins	16,800	13,153	3,648	1,220 –	1,269	165 –	77	43
Arkwright–Boston Ins	73,026	35,531	37,495	1,977	4,477	7,556	0	0
Arkwright–Boston Manufacturers	730,265	355,115	375,150	23,458 –	13,670	35,636	10,569	8,198
Assurance Co of America	9,842	188	9,654	0	733	606	27	16 –
Atlanta International Ins	59,564	44,523	15,042	3,803 –	3,236	91 –	3,591	1,293
Atlantic Ins	17,804	9,339	8,465	1,208 –	96 –	760 –	315	61
Atlantic Mutual Ins	467,031	347,629	119,402	22,444 –	29,083	6,980	5,657	4,391
Atas Assurance Co of Amer	32,648	15,395	17,253	1,345 –	3,280	4,826 –	20,021	10,220
Automobile Ins of Hartford Ct	66,893	32,274	34,619	2,323 –	4,528	3,975 –	12,951	11,364
Avemco Ins	53,148	35,889	17,259	3,569	3,186	2,746	7,602	5,232
BCS Ins	39,630	17,765	21,865	4,816	730	7,079	168	0

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
BLC Ins	159,395	136,822	22,572	3,113	16,736	1,829	237	206
Bankers and Shippers Ins of NY	26,401	16,751	9,650	2,035–	1,658	206–	590	534
Bankers Multiple Line Ins	69,635	42,251	27,385	7,988–	6,853	1,497–	3,314	1,491
Bankers Standard Ins	76,379	56,658	19,721	4,568–	4,891	1,497	1,464	906
Bellefonte Re Ins Co	181,721	135,452	46,269	10,587–	1,001–	2,053–	609	581–
Birmingham Fire Ins of Penn	145,771	119,755	26,015	1,416–	3,878	2,446	4,891	5,028
Bituminous Casualty Corp	394,369	314,249	80,120	12,462–	21,373	12,642	66	112
Bituminous Fire and Marine	21,779	4,817	16,963	6,052	1,752	2,227	54	11
Blue Ridge Ins	8,844	1,168	7,676	439	1,044	600	14,868	9,122
Boston Old Colony Ins	69,477	60,245	9,232	12,851–	7,760	3,697–	518	304
Buffalo Reinsurance	261,489	175,328	86,161	2,891–	19,166	18,114	6	10–
CIM Ins	29,922	9,184	20,737	2,453	1,894	1,611	2,996	1,962
C.P.A. Ins	3,245	1,009	2,236	28–	152	80	9	5
CU Quality Ins	6,318	1	6,317	0	609	599	0	0
Caledonian Ins	8,155	3,219	4,936	65	750	619–	43	87
Calvert Ins	11,249	3,307	7,942	227–	1,132	37	88	44
Camden Fire Ins Association	282,560	142,061	140,500	7,332–	7,503	25,205	33	80
Canadian Indemnity Co	66,746	49,485	17,262	8,480–	4,692	3,085–	43,127	25,453
Canal Ins	61,315	37,509	23,806	781–	4,285	3,506	2,388	3,323
Canners Exchange Subscribers	14,886	7,489	7,397	232–	804	665–	3,163	738
Carolina Casualty Ins	41,023	30,499	10,524	2,098–	2,589	385–	1,047	738
Carriers Ins	54,213	43,686	10,527	9,964–	1,122	9,047–	484	329
Casualty Indemnity Exchange	6,379	4,456	1,923	919–	155	423–	0	223
Casualty Ins	91,108	67,547	23,561	2,013	5,793	7,339	0	0
Catholic Relief Ins of America	4,052	1,214	2,838	176	383	730	259	117
Cavalier Ins Corp	34,685	9,212	25,473	1,782–	5,113–	7,705–	3	1,235–
Centaur Ins	85,694	65,989	19,705	1,684–	6,360	4,181	358	127
Centennial Ins	155,045	115,983	39,063	7,532–	10,155	2,284	17,563	13,054
Central Mutual Ins	224,400	167,322	57,078	13,374–	13,406	1,628–	26,511	14,110
Central National Ins of Omaha	152,867	70,454	82,413	1,742–	7,692	35,167	52,747	56,331
Centurion Casualty	9,036	3,655	5,381	2,092	730	1,913	387	79
Century Indemnity	9,682	169	9,512	0	676	507	7,161	9,175
Charter American Ins	6,189	1,842	4,347	929	571	14–	88	114
Charter Oak Fire Ins	285,776	233,858	51,917	12,960–	12,001	3,818–	13,130	7,260
Cherokee Ins	25,182	17,266	7,917	2,041–	1,937	559	0	0
Chicago Ins	50,733	35,869	14,864	1,631–	1,913	554	13,087	8,440
Christiania General of NY	54,509	32,668	21,841	3,899–	3,248	9,296	0	0
Chrysler Ins Co	53,527	10,643	42,884	3,519	8,870	4,707	874	593
Church Ins	26,359	6,206	20,153	564	1,918	2,433	994	443
City Ins	48,193	31,469	16,724	2,347–	3,368	2,345	1,344	6,449–
Classified Ins Corp	27,580	20,338	7,242	2,591–	2,295	66	10,325	5,367
Cologne Reinsurance of Amer	34,090	22,207	11,884	2,173–	2,951	476	0	0
Colonial Penn Franklin Ins	50,840	12,870	37,970	319–	3,324	1,998	6,349	4,414
Colonial Penn Ins	458,263	358,950	99,313	16,321–	35,993	1,601	29,770	18,375
Columbia Ins	31,460	14,929	16,532	3,117–	1,269	10,188	91	49
Comco Ins	21,548	15,551	5,997	3,020–	1,549	1,419–	9,163	7,006
Commerce and Industry Ins	296,090	239,646	58,444	2,832–	7,199	9,915	5,521	3,938
Commercial Ins of Newark NJ	232,003	175,650	56,352	14,131–	14,609	4,607	7,693	10,815
Commercial Loan Ins	41,320	23,585	17,736	282	3,186	2,324	179	132–
Commercial Mortgage Ins	8,000	2,551	5,450	167–	681	453	45	0
Commercial Standard Ins	21,540	17,667	3,873	3,670–	3,001	394	3	80
Commercial Union Ins	1,464,331	1,182,156	282,175	177,110–	124,066	19,929–	43,790	31,103
Commercial Union Reinsurance	99,487	59,763	39,724	9,274–	15,880	6,177	0	0
Commonwealth Mortgage Assr	31,038	8,358	22,681	2,542–	1,577	14,341	1,421	1,826
Compass Ins	155,218	124,652	30,566	17,551–	12,338	1,429	5,589	2,814

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Connecticut Indemnity	47,480	30,847	16,633	2,338-	2,283	5,519	7,626	4,039
Consolidated American Ins	43,258	27,717	15,541	2,786-	269	4,370	16,002	11,878
Constellation Reinsurance Co	135,174	99,222	35,952	6,518-	8,410	91	0	0
Constitution Reinsurance	209,407	159,193	50,214	23,349-	15,725	5,106	0	0
Continental Casualty	3,604,145	2,613,396	990,749	168,180-	230,420	8,915-	46,678	36,414
Continental Ins	1,261,502	1,023,512	237,989	70,654-	79,738	11,470	175,896	157,519
Cotton Belt Ins	-	-	-	-	-	-	-	-
Covenant Ins	46,982	34,175	12,807	1,661-	3,636	2,054	3,483	1,435
Covenant Mutual	63,937	35,196	28,740	1,661-	1,541	2,279-	6,481	6,416
Criterion Ins	128,121	84,768	43,353	73	3,632	10,237	8,692	5,073
Cumis Ins Society Inc	119,651	91,577	28,074	10,393-	10,172	159	6,220	4,060
Dairyland Ins	340,637	238,731	101,906	14,259-	25,586	6,947-	25,643	17,267
Dakota Fire Ins	12,216	8,820	3,396	1,062-	946	76	0	0
Dependable Ins	44,265	28,302	15,963	1,199	2,140	3,746	4,080	2,547
Eagle Star Ins	74,821	46,935	27,886	3,569-	5,242	7,872	725	544
Economy Fire & Casualty	285,251	203,268	81,983	11,713-	20,592	5,917	0	0
Electric Ins	43,845	24,630	19,215	2,300	2,813	3,115	478	238
Electric Mutual Liability Ins	443,686	360,594	83,092	47,225	38,017	10,550	5,529	2,819
Elite Ins	4,931	3,254	1,677	597-	177-	1,304-	157	38
Emcasco Ins	33,028	23,546	9,482	3,119-	2,708	249-	0	0
Emmco Ins	45,957	27,379	18,578	4,238	9,227	17,635-	1,439	903
Empire Fire & Marine Ins	122,745	102,048	20,697	16,015-	7,646	181-	1,246	1,315
Employers Casualty	474,271	333,507	140,763	11,938	22,276	26,176	10,661	3,619
Employers Fire Ins	200,929	157,603	43,325	23,615-	22,702	4,287	12,535	8,453
Employers Ins of Wausau	2,435,241	1,883,832	551,409	57,437-	175,665	29,847	106,844	63,422
Employers Mutual Casualty	366,304	253,972	112,332	20,783-	19,497	7,569	3,721	2,212
Employers National Ins	34,019	28,341	5,678	843	429	408	7,183	3,925
Employers Reinsurance Corp	1,488,030	1,129,653	358,377	31,586-	114,051	81,731	8,209	7,213
Equity General Ins	28,504	22,225	6,279	831-	2,420	1,154	3,451	2,163
Excalibur Ins	35,721	28,256	7,465	2,609-	1,224	1,660	826	185
Excel Ins	7,460	162	7,298	1,661	1,207	3,897-	725	347
Excess and Treaty Reins Corp	37,911	24,524	13,387	2,230-	3,488	967	0	0
Falcon Ins	27,498	3,657	23,841	1,108-	2,774	2,382	1,351	160-
Farmers Alliance Mutual	66,044	44,434	21,610	6,006-	3,492	895-	662	609
Farmers Home Mutual	37,884	14,860	23,025	112-	1,907	2,096	5,323	2,224
Farmers Mutual Hail Ins	84,485	34,571	49,914	9,861	4,623	9,167	0	0
Federal Ins	1,497,193	1,130,646	366,547	55,391-	71,584	14,993	98,218	59,306
Federal Kemper Ins	121,204	92,682	28,522	8,236-	10,736	2,001	0	0
Federated Mutual Ins	467,583	273,010	194,573	3,500	29,487	32,516	14	5-
Fidelity and Casualty of NY	399,798	317,965	81,833	25,435-	28,234	730-	20,903	13,824
Fidelity and Deposit Co of Md	234,284	119,321	114,963	3,047	10,950	18,330	10,019	4,538
Fidelity and Guaranty Ins	8,037	58	7,978	0	577	515	4,234	2,671
Fidelity and Guaranty Underwrit	38,549	230	38,319	0	1,903	2,366	5,906	3,130
Fire and Casualty of CT	18,277	10,550	7,727	779-	712	1,365	1,430	538
Fire Ins of Quaker City	40,817	25,544	15,273	3,267-	4,610-	1,041	1,642	525
Fireman's Fund of Texas	6,637	481	6,156	47	465	13-	3,085	1,982
Firemen's Ins of NJ	1,258,695	968,203	290,492	76,306-	97,002	20,236-	13,044	8,220
First Excess and Reins Corp	20,811	9,213	11,599	637-	1,789	1,142	0	0
First General Ins	9,299	4,785	4,514	353	709	367	7,187	4,479
First Ins of Hawaii	120,926	98,995	21,932	7,491-	7,001	1,106-	0	0
First National Ins of America	71,772	41,398	30,374	616-	11,882	8,310	5,933	3,661
First of Georgia Ins	56,035	35,821	20,214	1,305-	3,966	2,792	251	86
First State Ins	221,216	139,310	81,906	84	12,514	2,565	12,144	17,895
Florists' Mutual Ins	35,745	17,360	18,384	1,771	1,896	2,722	480	870
Foremost Guaranty Corp	35,325	18,606	16,720	3,728-	3,494	83-	379	212

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California* *Direct premiums earned*	*California* *Direct losses incurred*
Foremost Ins Co Michigan	338,680	253,459	85,221	18,313–	13,501	12,277–	14,643	11,553
Foresters Indemnity Co	6,391	3,076	3,315	735–	524	658	2,403	1,447
Forum Ins	48,074	25,900	22,175	1,338	4,500	4,982	9,936	7,449
Geico General Ins	9,679	4,706	4,973	3,676	6,969	56,171–	8,284	7,353
General Accident Ins America	1,294,626	903,735	390,891	51,298–	82,927	88,952	36,054	32,812
General Electric Mortgage Ins	28,395	4,032	24,363	2,856–	2,440	1,499–	23	15
General Ins of America	528,505	372,916	155,589	5,543–	40,816	20,737	16,475	7,344
General Ins of Trieste & Venic	52,189	36,645	15,544	2,826–	3,517	3,696	0	0
General Reinsurance	3,220,814	2,478,296	742,518	7,671–	222,806	4,355–	2,407	19
General Security Assur of NY	31,299	19,824	11,475	1,943–	2,001	1,096	0	0
Gerling Global Reinsurance	132,279	97,275	35,004	5,852–	9,188	3,499	0	0
Germantown Ins	21,579	4,109	17,470	148	808	1,927	0	0
Gibraltar Casualty Co	58,164	42,898	15,266	4,012–	5,395	1,256	3,769	3,036
Glacier General Assurance	100,121	77,070	23,051	3,112–	7,991	4,136	11,481	10,705
Glens Falls Ins	86,558	71,260	15,298	5,652–	5,853	3,662–	538	245
Global Surety & Ins	24,601	5,113	19,488	3,757	2,194	3,501	46	0
Globe Indemnity	563,338	439,177	124,161	34,002–	38,860	16,607	19,792	13,740
Government Employees Ins	1,320,904	921,420	399,483	32,589	36,847	82,421	53,567	36,933
Grain Dealers Mutual Ins	73,262	47,090	26,173	2,321–	5,936	3,472	4,978	2,623
Grange Ins Association	95,971	72,547	23,424	4,245–	5,907	2,449	11,363	6,081
Granite State Ins	6,419	48	6,371	0	416	428	18,053	3,431
Graphic Arts Mutual Ins	41,013	31,658	9,356	787–	2,853	833	2,489	905
Great American Ins	1,488,503	1,062,287	426,216	71,816–	162,787	40,370	36,147	21,048
Great Global Assurance Co	4,142	1,534	2,608	145	95	204	335	153
Great West Casualty	82,242	61,215	21,027	4,011–	5,950	1,195–	1,409	721
Greater New York Mutual Ins	193,137	134,557	58,580	4,386–	16,499	13,674	130	431
Guarantee Ins	81,088	78,542	2,546	35,331–	4,075	7,489–	12,221	14,943
Gulf Ins	229,574	128,392	101,182	16,188–	8,355	25,006	10,352	5,675
Hanover Ins	759,653	524,950	234,704	34,236–	31,908	35,859	9,492	7,714
Hanseco Ins	652,048	548,392	103,656	15,146–	63,581	2,337	0	0
Harco National Ins	34,733	21,009	13,724	863	2,499	2,408	664	412
Harleysville Mutual Ins	463,145	346,131	117,014	13,737–	29,151	12,008	0	0
Hartford Accident & Indemnity	3,116,196	2,156,906	959,290	88,663–	161,677	201,910	161,820	93,460
Hartford Casualty Ins	365,216	278,446	86,770	12,978–	27,312	2,925	24,199	13,661
Hartford Fire Ins	3,564,716	2,148,830	1,415,866	89,766–	247,973	39,657	53,334	30,625
Hartford Steam Boiler	292,034	129,825	162,209	3,601	15,008	14,214	6,644	2,832
Hawaiian Ins & Guaranty Ltd	77,601	60,162	17,439	1,062–	5,245	4,520	352	105
Highlands Ins	555,134	378,645	176,489	7,782–	38,570	27,268	8,227	4,657
Highlands Underwriters Ins	13,533	1,088	12,444	1,189	922	1,224	3,029	343
Holland-America Ins	115,142	57,189	57,953	3,430	5,004	5,668	1,568	53–
Home and Automobile Ins	34,026	21,219	12,807	4,447–	1,812	497	1,242	499
Home Indemnity	420,545	349,784	70,761	25,842–	46,379	22,930	36,640	25,702
Home Ins	3,375,739	2,731,326	644,414	200,856–	344,848	7,016	45,113	27,135
Home Ins of Indiana	42,259	31,669	10,589	2,343–	4,771	80–	77	45
Horace Mann Ins	222,195	177,161	45,035	14,874–	14,102	6,857–	263	104
Houston General Ins	74,954	46,746	28,208	4,866–	6,361	2,228	240	80
Hudson Ins Co	103,965	83,706	20,259	4,365–	7,404	1,302	3,206	678
INA Reinsurance	738,366	582,645	155,721	30,675–	41,835	27,882	0	0
ITT Lyndon Property Ins	42,696	31,036	11,660	585	3,431	3,926	2,663	954
Ideal Mutual	169,263	153,314	15,949	2,851–	4,927	305–	13,371	9,143
Imperial Casualty & Indemnity	803,090	51,136	31,955	4,376	4,776	8,873	13,137	8,025
Indemnity Ins of North America	136,532	103,829	32,703	8,181–	9,806	3,706	2,972	1,721
Independent Fire	56,780	30,362	26,418	229–	3,367	6,814	201	1
Indiana Lumbermens Mutual	76,781	58,720	18,061	2,674–	3,670	2–	231	336
Industrial Indemnity of NW	3,646	100	3,546	140	262	299	3,848	2,895

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California* *Direct premiums earned*	*California* *Direct losses incurred*
Industrial Underwriters Ins	4,775	738	4,037	158	347	372	11,708	7,901
Ins Co of Illinois	24,321	17,718	6,603	2,836–	1,707	135–	0	0
Insurance of North America	3,580,366	2,845,694	734,672	187,407–	252,344	13,710–	216 865	125,880
Insurance of Pennsylvania	297,599	238,964	58,635	2,832–	7,567	8,765	3,611	9,886
Insurance Corp of America	38,033	29,412	8,621	1,083–	2,711	4,444	0	0
Integrity Ins	79,692	59,317	20,374	236	2,916	2,263–	17,121	22,313
Int'l Business & Mercantile	34,680	20,751	13,929	546–	1,660	139	119	7–
International Ins	196,120	167,542	28,577	7,800–	11,874	2,158–	8,800	9,391
International Ins of Maryland	72,117	53,501	18,616	7,215–	5,634	897–	2,543	169
International Service Ins	58,803	42,754	16,050	7,241–	4,084	3,779–	3,290	2,385
Interstate Indemnity Co	17,656	9,214	8,442	140	618	415	881	636
Investors Mortgage Ins	113,876	98,512	15,364	6,428–	11,196	2,499	4,233	3,454
Iowa National Mutual Ins	180,552	126,373	54,179	14,682–	10,252	4,343	0	0
J.C. Penney Casualty	318,926	155,492	163,435	29,580–	59,010	26,856	12,601	9,271
Jefferson Ins of New York	72,409	55,890	16,519	2,752–	4,135	1,037	890	97
Jewelers Mutual Ins	11,480	7,946	3,533	50	486	435	1,683	1,171
John Alden Ins	5,457	0	5,457	3,035	3,928	1,801–	12	25
John Deere Ins	152,092	100,854	51,238	5,568	9,664	10,658	2,118	2,411
Kansas City Fire & Marine Ins	44,547	35,197	9,350	2,896–	4,321	569–	1,871	1,167
Kemper Reinsurance	470,887	362,109	108,778	8,748–	33,537	19,654	0	0
Lawyers Surety Corp	3,465	97	3,367	0	228	190	0	0
Leader National Ins	31,843	22,017	9,826	1.715	1,543	940	4,411	1,842
Liberty Mortgage Ins Corp	25,988	16,790	9,198	383	1,593	1,339	98	23–
Liberty Mutual Fire Ins	737,983	597,727	140,256	33,876–	52,559	8,442	187,123	105,215
Liberty Mutual Ins	6,610,097	5,471,930	1,138,166	304,705–	466,442	87,609	38,899	47,359
Lincoln Natl Health & Casualty	33,556	26,439	7,116	1,124–	3,932	467	0	0
Lloyds New York	6,659	1,527	5,132	78	426	480	204	16
London Assurance	115,910	73,129	42,782	3,826–	3,242	3,406	0	0
London Guarantee & Acc. of NY	113,583	78,073	35,510	6,461–	7,415	3,421	1,318	823
Lumbermens Mutual Casualty	2,132,050	1,322,310	809,740	57,004–	172,230	94,907	48,037	30,111
Lumbermens Mutual Ins	115,305	87,225	28,080	8,599–	6,516	2,274	18,612	10,368
Lumbermens Underwriting Allia	118,058	61,662	56,396	1,628–	6,935	3,668–	2,756	1,284
MGIC Indemnity Corp	195,362	126,006	69,356	4,405	28,303	3,612	3,379	3,033
MIC General Ins Corp	17,225	8,049	9,176	252	1,294	1,556	0	0
MIC Property & Casualty Corp	43,553	29,371	14,182	1,756	9,647	4,829	0	0
Marine Indemnity of America	10,893	4,487	6,406	2	845	110	321	99
Maryland Casualty	1,834,586	1,217,255	617,331	56,276–	148,859	216,519	25,463	17,272
Massachusetts Bay	7,005	48	6,957	0	375	701	7,958	4,851
Massachusetts Plate Glass	8,417	5,132	3,285	33	479	25	591	201
Mead Reinsurance Corp	53,735	32,843	20,892	2,767–	4,939	6,388	2,631	3,704
Medical Protective	494,941	382,783	112,158	1,799–	34,163	25,078	0	41
Members Mutual Ins	74,418	59,291	15,127	4,304–	3,217	318	2	1
Mercantile & General Rein—Amer	65,309	38,172	27,137	2,451–	6,358	1,544	0	0
Merchants Bonding Co (Mutual)	6,986	3,605	3,381	187	449	419	9	1
Metropolitan Property & Liab	1,210,989	1,009,928	201,061	109,516–	115,311	678	18,544	13,809
Metropolitan Reinsurance Co	120,341	70,005	50,336	11,298–	9,254	23,871	197	88
Michigan Millers Mutual	106,496	58,744	47,752	4,918–	11,914	3,694	12,559	8,871
Michigan Mutual	626,922	481,346	145,577	40,262–	43,105	14,582	243	198
Middlesex Ins	111,706	88,257	23,449	4,225–	6,071	1,209	0	69
MidLand Ins	186,205	132,893	53,312	1,747–	9,820	14,837	9,387	5,351
Midwest Mutual Ins	25,881	16,534	9,347	2,675–	2,133	7	1,376	1,163
Millers Mutual Fire Ins of Tex	58,793	23,646	35,147	2,009–	2,488	3,224	0	0
Millers National Ins	26,185	15,897	10,288	2,050–	1,385	224	1,036	170
Minnehoma Ins	28,774	12,538	16,236	61–	2,883	2,778	5,278	2,137
Modern Service Ins	11,089	5,976	5,113	36–	805	59	542	261

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Monarch Ins of Ohio	86,174	66,343	19,831	15,422 –	5,496	2,096	1,730	694
Montgomery Ward Ins	86,773	51,771	35,002	9,271 –	5,140	91	3	1
MONY Reinsurance Corp	131,843	85,042	46,801	617 –	8,842	6,475	0	0
Mortgage Guaranty Ins	873,268	689,649	183,619	19,693 –	31,893	7,085	12,982	12,715
Motor Club of America Ins	63,508	52,482	11,026	602	6,315	7,668 –	0	0
Motor Vehicle Casualty	25,422	15,870	9,552	1,230 –	2,123	1,184	4,888	7,984
Motors Ins	1,155,188	826,842	328,346	2,066 –	70,432	60,777	15,752	6,162
Munich American Reinsurance	322,855	265,796	57,059	12,475 –	20,539	5,980	0	0
Munich Reinsurance	208,921	153,007	55,915	12,250 –	20,206	8,366	0	0
Mutual Protective Ins	31,248	20,949	10,299	1,316 –	1,868	1,774	34	42
Mutual Service Casualty Ins	167,846	119,005	48,841	11,827 –	11,488	1,434 –	7,222	4,455
NWNL Reinsurance Co	47,331	27,250	20,081	4,569 –	7,208	1,243 –	0	0
National American Ins	71,731	45,205	26,526	212 –	8,949	4,815	6,625	2,615
National American Ins of NY	62,014	42,358	19,656	4,606 –	3,706	2,856	189	63 –
National Bonding & Accident	7,005	4,228	2,778	1,286 –	653	399	1,535	1,138
National Casualty	132,998	91,437	41,561	7,187 –	8,910	7,277	6,805	5,097
National Chiropractic Mutual	22,950	14,835	8,114	890	1,844	2,043	881	373
National Farmers Union Standard	9,122	3,318	5,804	362	768	774	0	0
National Fire Ins of Hartford	780,511	690,517	89,994	44,006 –	38,516	25,239 –	2,966	1,935
National General Ins	45,895	34,639	11,256	6,183 –	2,567	301 –	4,180	2,627
National Indemnity	668,041	158,462	509,579	10,656 –	17,157	162,171	4,199	3,006 –
National Ins Underwriters	14,215	11,711	2,504	43	515	261 –	2,397	1,573
National Investors Fire & Cas	9,042	3,285	5,757	435 –	779	314	0	0
National Property Owners Ins	13,195	6,910	6,285	1,807 –	1,112	3	251	182
National Reinsurance Corp	312,490	240,110	72,380	19,640 –	20,510	126	0	0
National Security Fire & Cas	21,844	10,681	11,163	58 –	1,677	1,362	682	722
National Surety Corp	529,196	399,991	129,205	9,414	32,760	7,560	43,498	30,145
National Union Fire Ins	1,184,325	997,833	186,493	10,630 –	32,096	18,424	177,814	120,773
Nationwide General Ins	19,672	13,825	5,847	1,579 –	879	622 –	885	981
Nationwide Mutual Fire Ins	539,910	360,301	179,609	33,897 –	33,380	21,342	15,624	11,645
Nationwide Mutual Ins	3,417,674	2,268,329	1,149,345	208,023 –	181,388	117,840	12,858	10,180
Nationwide Property & Casualty	7,751	487	7,264	0	591	512	0	0
Netherlands Ins	29,195	20,147	9,048	1,730 –	2,865	201	441	272
New EngLand Reinsurance Corp	207,227	170,111	37,117	5,252 –	10,913	184 –	4,050	4,629
New Hampshire Ins	962,680	708,013	254,667	25,010 –	29,758	41,128	14,542	6,457
New York Underwriters Ins	257,021	185,404	71,617	8,652 –	19,734	4,891	103 –	80
New Zealand Ins Ltd	28,483	9,937	18,547	4,321 –	2,466	1,386	533	258
Newark Ins	132,180	109,137	23,043	8,501 –	9,611	5,364 –	89	152
Newport Ins	5,447	2,670	2,777	0	424	2,574 –	7,078	4,632
Niagara Fire Ins	90,943	70,922	20,021	5,652 –	4,134	1,642 –	3,689	2,221
Nichido Fire & Marine Ltd	21,149	12,165	8,984	823 –	1,992	927	372	96
Nippon Fire & Marine Ltd	12,944	6,126	6,818	290 –	1,099	579	1,065	64
Nissan Fire & Marine Ins Ltd	6,437	152	6,285	120 –	643	336	0	0
North American Property & Cas	68,736	42,405	26,331	2,359 –	5,627	8,006	2	4
North American Reinsurance	883,198	758,955	124,244	19,797 –	52,909	5,342	0	0
North River Ins	732,573	599,112	133,461	27,991 –	58,379	16,838	3,810	147 –
North Star Reinsurance Corp	204,541	155,096	49,446	7,693 –	10,055	3,453 –	1,042	386
Northbrook Excess & Surplus	143,416	69,155	74,261	8,564 –	7,932	2,542	12,413	21,907
Northbrook Indemnity Co	15,177	8,870	6,308	0	1,023	382 –	739	390
Northbrook National Ins	16,843	10,524	6,319	0	844	150 –	20	3
Northbrook Property & Cas Ins	103,520	53,602	49,918	2,718 –	6,887	2,188	9,451	7,509
Northeastern Ins of Hartford	123,599	85,995	37,604	9,880 –	9,017	1,297	0	0
Northern Assurance of America	362,840	275,169	87,671	41,326 –	36,854	22,131	34,858	22,823
Northern Ins Co of New York	28,537	747	27,789	0	2,193	2,053	31,449	18,160
NorthLand Ins	50,067	21,020	29,047	204 –	2,262	6,042	1,650	839

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
Northwestern National Casualty	4,986	1	4,985	0	362	221	6,082	4,322
Northwestern National Ins	353,341	282,509	70,832	9,688–	23,977	2,819–	41,861	29,317
Northwestern Pacific Indemnity	10,789	0	10,789	0	631	631	6,659	3,555
Occidental Fire & Cas of NC	47,302	36,799	10,503	7,411–	2,335	294–	6,707	6,524
Ohio Casualty Ins	880,636	453,852	426,784	23,939–	32,183	56,238	42,425	24,941
Ohio Farmers Ins	256,894	131,906	124,988	10,967–	9,399	11,286	7,662	4,810
Ohio Security	16,195	4,448	11,746	221	1,019	1,068	1,625	825
Old General Ins	8,346	3,800	4,546	119	117–	219	1,231	905
Old Republic Ins	614,019	451,990	162,029	11,107	34,881	28,569	14,278	2,826
Omaha Indemnity	38,558	23,676	14,882	4,110–	3,429	1,663–	9,491	5,968
Oregon Mutual Ins	58,078	43,579	14,499	2,784–	3,468	810	13,930	7,823
Ormond Reinsurance Co	15,669	9,623	6,046	470–	800	5	0	0
PMI Mortgage Ins	139,956	109,886	30,070	2,512–	7,595	10,973–	6,137	2,569
Pamico Mortgage Ins	12,519	5,230	7,289	602–	1,029	319–	0	0
Peerless Ins	210,580	160,189	50,391	14,771–	17,027	5,827	1,602	650
Peninsular Fire	50,188	36,575	13,613	2,060–	2,556	949	5,181	2,190
Pennsylvania General Ins	192,632	98,349	94,283	5,285–	8,014	15,171	19,897	13,067
Pennsylvania Lumbermens Mutual	43,824	13,549	30,275	652–	3,431	2,066	19	0
Pennsylvania Manufacturers'	862,962	725,897	137,064	7,331	62,711	30,828	30	19
Pennsylvania Millers Mutual	48,820	23,911	24,909	1,766–	3,490	3,306	0	0
Petroleum Casualty	41,572	34,569	7,003	460–	4,843	935	590	242
Philadelphia Manufacturers Mut	141,203	112,859	28,344	12,263–	9,169	3,451–	1,126	81
Philadelphia Reinsurance	101,164	77,821	23,342	6,839–	6,686	639–	0	0
Phoenix Assurance of NY	257,210	179,710	77,500	15,065–	13,967	8,518	302	137
Phoenix Ins	1,108,815	841,037	267,778	46,656–	51,490	12,873	24,602	19,025
Planet Ins	50,831	45,236	5,594	793–	1,966	198–	3,152	8,038
Preferred Risk Mutual	183,376	113,332	70,044	12,125–	[illegible]	1,151–	18,675	11,493
Presidio Ins	30,223	17,239	12,983	1,704–	2,944	2,928	0	0
Progressive Casualty	314,909	227,569	87,339	11,895–	12,642	[illegible]	28,348	16,033
Progressive Specialty Ins	21.569	15,392	6,177	1,034–	235	91–	3,323	1,995
Protection Mutual Ins	463,860	318,013	145,847	29,576–	24,507	7,903	4,387	1,512
Protective Ins	90,882	63,729	27,152	997–	3,742	1,915	3,125	1,212
Protective National of Omaha	27,717	13,442	14,275	1,371	1,726	2,494	20,129	11,135
Providence Washington	178,546	120,289	58,257	5,372–	12,692	7,592–	634	476
Provident General Ins	87,756	73,096	14,660	6,678–	5,941	591	0	0
Prudential Commercial Ins	7,804	818	6,986	266–	723	469	0	0
Prudential General Ins	11,961	3,643	8,318	297–	1,120	524	171	125
Prudential Property & Cas	1,517,337	[illegible]	328,589	76,489–	116,801	52,517	40,436	25,143
Prudential Reinsurance	1,540,378	1,345,566	194,812	17,774	140,834	15,683	233	287–
Puritan Ins	177,186	100,981	76,205	13,161–	18,738	4,961	5,476	10,683
RLI Ins	34,655	23,571	11,084	407–	1,457	644	4,114	1,943
Ranger Ins	220,483	162,484	57,999	15,234–	1,853–	11,618	5,612	5,935
Redwood Fire and Casualty	21,064	3,027	18,037	688	1,112	5,773	2,420	888
Reinsurance Co of America Inc	23,033	16,524	6,510	330–	1,474	539	0	0
Reinsurance Corp of NY	141,227	104,780	36,447	11,130–	12,666	840–	0	0
Reliable Ins	8,037	5,169	2,868	376–	441	47	3,581	2,001
Reliance Ins	1,669,967	1,265,926	404,040	69,760–	160,086	42,116	24,922	10,898
Republic Ins	520,389	419,959	100,430	36,287–	21,269	5,018–	14,648	7,324
Republic Mortgage Ins	51,261	35,028	16,232	63	3,243	2,323	0	0
Republic Western Ins	106,769	73,078	33,691	541	9,366	8,688	1,835	1,374
Rochdale Ins	50,824	41,973	8,851	4,924–	4,605	387–	0	0
Rocky Mountain Fire & Casualty	6,761	2,692	4,069	165–	410	322	437	321
Royal Exchange Assur of Amer	29,094	17,520	11,574	183	935	274	3,214	1,848
Royal Indemnity Co	395,218	297,404	97,814	22,668–	26,490	6,634	69,013	41,997
Royal Ins of America	850,067	675,002	175,065	52,420–	58,447	21,956	88,346	65,217

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982—*Continued*

(000's Omitted)

							California	
Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*Direct premiums earned*	*Direct losses incurred*
Safeco Ins of America	735,211	548,801	186,410	8,158−	37,491	18,275	160,726	90,421
Safeguard Ins	218,241	181,938	36,303	14,168−	16,428	10,074−	1,377	643
St. Paul Fire & Marine	3,863,000	3,032,357	830,643	93,609−	237,879	124,624	67,435	43,387
St. Paul Guardian Ins	10,770	0	10,770	0	849	849	8,534	8,367
St. Paul Mercury Ins	20,186	1	20,185	0	1,402	1,402	25,257	16,894
Sea Ins Ltd	81,077	55,969	25,107	2,433−	6,146	1,549	504	214
Seaboard Surety	100,679	52,989	47,691	504	9,519	1,743−	2,043	316
Security Ins of Hartford	243,519	168,166	75,353	12,471−	10,579	20,447	19,544	12,912
Security National Ins	6,256	0	6,256	579	410	171−	4	0
Select Ins	79,490	59,124	20,366	8,151−	3,649	8,217	10,093	7,397
Sentry Indemnity	53,460	43,313	10,147	2,112−	3,774	156	3,772	4,240
Sentry Ins (Mutual)	888,913	642,406	246,506	30,630−	57,062	5,179	23,117	14,873
Skandia America Reinsurance CP	465,997	369,345	96,652	16,479−	28,469	6,563	0	0
South Carolina Ins	350,391	142,475	207,916	5,931−	18,602	67,716	1,342	563
Southern Ins	15,062	10,350	4,712	905	836	656	6,446	3,373
Standard Fire Ins	393,188	322,322	70,866	23,231−	33,476	39,674−	20,284	13,398
Standard Guaranty Ins	44,365	22,330	22,035	1,409	4,245	3,890	0	0
State Automobile & Cas. Under	19,468	16,411	3,057	1,488−	1,103	456−	0	0
State Farm Fire & Cas	4,075,599	2,626,157	1,449,442	2,808−	254,631	272,018	417,345	253,765
State Farm General Ins	58,205	49,411	8,793	0	1,990	1,717	25,184	24,551
State Farm Mutual Automobile	13,196,657	6,375,819	6,820,838	62,214	542,388	1,131,071	799,595	545,097
Sumitomo Marine & Fire Ltd	11,467	5,851	5,616	436−	1,211	1,045	353	112
Sun Ins of New York	44,608	21,776	22,832	205	2,492	3,201	2,496	1,733
Sun Ins Ltd	123,399	81,185	42,214	5,161−	9,312	5,745	311	163
Switzerland General Ins of NY	33,037	23,374	9,664	3,186−	2,901	499−	848	626
Taisho Marine & Fire Ins Ltd	34,096	16,498	17,598	2,722−	3,534	2,780	1,372	253
Teachers Ins	189,204	124,896	64,308	17,057−	14,703	13,325−	15,445	11,349
Texas General Indemnity Co	8,307	429	7,878	357	346	401	19	5
Tokio Marine & Fire Ins Ltd	169,218	108,411	60,807	7,532−	8,706	1,261	26,333	12,856
Transamerica Ins of Texas	2,825	493	2,332	1−	163	131	0	0
Transatlantic Reinsurance Co	455,369	327,430	127,939	16,253−	24,544	8,121	0	0
Transcontinental Ins	148,400	123,880	24,520	7,766−	5,301	4,639−	8,689	17,258
Transit Casualty	176,441	132,510	43,931	5,131−	13,359	389	17,252	11,110
Transport Ins	224,231	151,742	72,489	11,490−	31,723	21,266	1,925	1,446
Transportation Ins	58,303	41,078	17,224	2,589−	5,038	1,384	40,325	22,534
Travelers Indemnity	5,458,117	4,393,816	1,064,300	220,175−	251,136	56,782−	174,929	143,712
Travelers Indemnity of America	181,544	144,943	36,601	11,989−	8,373	26,007	17,064	11,763
Travelers Indemnity Illinois	63,756	53,552	10,204	2,591−	3,121	565	0	0
Travelers Indemnity of RI	595,988	487,506	108,481	28,309−	42,960	11,991	10,191	7,093
Travelers Ins	-	-	-	-	-	-	8,045	6,959
Trinity Universal Ins	516,342	157,064	359,278	4,390−	8,294	23,785	33	16
Twin City Fire Ins	104,771	69,489	35,282	3,245−	8,091	4,061	9,447	5,746
USAA Casualty Ins	251,132	174,259	76,873	2,286	18,463	17,656	17,239	12,717
USAA General Indemnity	31,192	15,702	15,490	1,252	2,173	1,281	0	0
Underwriters Ins	38,044	28,852	9,192	7,094−	1,956	1,620	1,195	1,060
Unigard Ins	22,521	13,553	8,968	796−	1,239	134	5,868	5,199
Unigard Mutual Ins	425,677	354,221	71,456	35,932−	32,310	7,304−	62,612	27,913
Union Standard Ins	37,902	27,746	10,156	1,235−	2,990	528	210	14
United Equitable Ins	37,179	29,940	7,240	230−	2,676	710	6,374	3,345
United Fire & Casualty Co	89,680	60,539	29,141	281	4,386	4,313	116	0
United Fire Ins	5,657	4,340	1,317	3,522−	2,600−	1,286−	7,683	7,445
United Guaranty Coml of NC	7,793	2,459	5,334	349	492	288	36	7−
United Guaranty Credit Ins	3,247	504	2,743	104−	298	163	112	95
United Guaranty Residental	183,985	144,565	39,420	5,979−	9,826	6,436	3,734	5,269
United Pacific Ins	189,447	141,917	47,530	7,927−	20,100	3,721	95,622	59,839

TABLE NO. 2—FIRE, MARINE, CASUALTY AND MISCELLANEOUS INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982—*Continued*

(000's Omitted)

Name of insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Under-writing gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*California*	
							Direct premiums earned	*Direct losses incurred*
United Services Auto Assoc	1,948,701	1,051,455	897,246	103,189	112,952	175,827	149,411	94,376
United States Fidelity & Guar	4,390,653	3,273,370	1,117,283	222,267–	239,180	55,631	66,374	47,567
United States Fire Ins	1,532,542	1,272,599	259,943	63,837–	80,152	102	10,658	9,073
United States Liability Ins	42,067	14,813	27,254	313	2,267	8,895	16	0
Universal Reinsurance	183,320	119,586	63,734	20,413–	11,403	4,469–	1,070	383
Universal Underwriters Ins	298,229	158,032	140,197	14,498	18,730	1,157–	6,795	2,959
Utah Home Fire Ins	33,286	21,406	11,880	3,205–	3,182	74	3,529	1,248
Utica Mutual Ins	573,417	460,487	112,929	12,046–	40,131	12,511	23,591	14,528
Valiant Ins	4,681	78	4,602	0	277	255	1,508	1,524
Valley Forge Ins	146,251	123,567	22,683	7,766–	5,236	4,263–	7,612	6,389
Vanguard Ins	13,675	862	12,813	429	904	821	14,048	7,084
Vanguard Underwriters Ins	3,067	348	2,719	176	178	261	25	145–
Verex Assurance Inc	210,263	181,260	29,004	15,611–	14,080	6,047	4,803	7,515
Verex Indemnity Corp	18,537	8,367	10,170	3,344–	928	744–	380	3,470
Vigilant Ins	246,268	192,070	54,198	12,222–	20,662	6,621	18,311	10,674
Virginia Surety Co Inc	56,779	45,980	10,799	652	2,106	4,787	392	107
Warner Reciprocal Ins	7,013	4,207	2,806	828–	465	621–	46	11–
Washington International Ins	8,616	5,761	2,855	509–	638	364	2,053	626
Wausau Underwriters Ins	89,098	71,217	17,881	2,423–	5,378	7,670–	9,306	8,461
Wawanesa Mutual Ins	13,734	6,492	7,243	509–	1,289	1,168	5,986	4,126
Westchester Fire Ins	734,748	598,050	136,699	28,014–	51,357	17,605	61	94
Western Casualty & Surety	542,986	318,475	224,511	9,465–	22,801	30,981	2,859	2,165
Western Fire Ins	300,359	165,500	134,860	16,413–	19,166	12,661	3,056	1,543
Western Home Ins	12,466	4,869	7,596	326	472	1,646	2,052	1,142
Western Indemnity	8,262	1,245	7,018	730	547	853	699	453
Western National Assurance	4,101	1,465	2,635	421–	351	112–	0	0
Western Surety	54,252	30,740	23,512	3,094	3,141	2,245	2,205	897
Westfield Ins	154,681	100,066	54,615	8,773–	8,509	6,612	22,122	14,407
Westfield National Ins	42,328	26,428	15,900	2,193–	2,699	1,228	0	0
Winterthur Swiss Ins	194,047	121,819	72,228	9,995–	13,619	13,526	0	0
Worldwide Underwriters Ins	23,906	18,402	5,504	606–	1,442	2,037–	1,881	1,408
Yasuda Fire & Marine of Am	40,013	21,188	18,825	2,169–	2,995	1,721	2,489	1,455
York Ins	8,799	3,237	5,562	387	652	817	0	0
Zurich Ins	928,522	768,578	159,944	57,181–	65,200	9,817	46,541	33,254
Zurich Reinsurance Co of NY	15,877	5,654	10,223	1,292–	1,827	291	0	0
Total—Other States/Countries	$183,656,629	$131,508,384	$52,148,251	$6,310,538–	$11,863,884	$5,565,126	$7,464,737	$5,066,589
Hospital Service Plans								
Blue Cross of California	$535,063	$451,983	$83,081	$73,301–	$28,441	$48,872–	$1,775,503	$1,686,215
Health Maintenance Network	8,601	8,351	250	1,740	33	0	87,548	78,722
Health Plan of America	893	608	285	1,244–	48	111–	1,124	1,240
Takecare Corp	4,853	3,036	1,817	77	339	416	23,722	21,730
Total—Non-Profit Hospital Service Plan—Cal.	$549,410	$463,978	$85,433	$72,728–	$28,861	$48,567–	$1,887,897	$1,787,907
Stock Companies, Mutual Companies, U.S. Branches of Alien Insurers, Reciprocals or Inter-Insurance Exchange, and County Mutuals								
Total—California Companies	$22,822,212	$16,710,575	$6,111,644	$708,945–	$1,482,344	$450,115	$5,826,408	$3,772,881
Total—Other States/Countries	$183,656,629	$131,508,384	$52,148,251	$6,310,538–	$11,863,884	$5,565,126	$7,464,737	$5,066,589
Totals—	$206,478,841	$148,218,959	$58,259,895	$7,019,483–	$13,346,228	$6,015,241	$13,291,145	$8,839,470
Non-Profit Hospital Service Plan—CAL.	549,410	463,978	85,433	72,728–	28,861	48,567–	1,887,897	1,787,907
Grand Totals	$207,028,251	$148,682,937	$58,345,328	$7,092,211–	$13,375,089	$5,966,674	$15,179,042	$10,627,377

TABLE NO. 3—REAL ESTATE TITLE INSURERS—ASSETS AND LIABILITIES AS OF DECEMBER 31, 1982—UNDERWRITING AND INVESTMENT RESULTS FOR 1982

(000's Omitted)

							California	
Name of Insurer	*Total assets*	*Total liabilities*	*Total capital and/or surplus*	*Underwriting gain or loss*	*Net investment gain or loss*	*Net surplus changes*	*Direct premiums earned*	*Direct losses incurred*
Real Estate Title Insurers—California								
First American Title Ins	$73,516	$38,429	$35,087	$10,161–	$2,117	$812–	$30,536	$10,526
Land Title Ins	1,786	368	1,419	359–	94	146	1,118	362
National American Title Ins	700	24	675	78–	16	150	65	50
Northern Counties Title Ins	680	170	510	92–	44	74	274	43
Safeco Title Ins	79,784	33,822	45,962	8,671–	613–	1,699–	50,358	5,615
Security Title Ins	3,190	232	2,958	201–	727	288	3	0
Ticor Title Ins	144,238	97,083	47,155	17,849–	12,420	4,734	104	291
Title Ins and Trust	170,352	61,581	108,772	22,505–	11,135	14,602–	63,867	16,055
Transamerica Title Ins	75,635	28,892	46,742	2,436–	6,942	3,563	16,655	1,077–
Western Title Ins	29,209	5,199	24,011	2,872–	3,097	656–	11,470	2,237
Total—California	$579,090	$265,800	$313,291	$65,224–	$35,979	$8,814–	$174,450	$34,102
Real Estate Title Insurers—Other States								
American Title Ins	$38,461	$29,030	$9,431	$4,808–	$2,435	$818	$598	$248
Chelsea Title and Guaranty	5,924	3,751	2,172	944–	1,226	83	0	6
Chicago Title Ins	126,899	92,850	34,050	26,767–	7,639	1,690	14,353	8,439
City Title	4,025	2,606	1,418	466–	392	51–	0	0
Commonwealth Land Title Ins	81,929	50,470	31,459	3,079–	5,010	10,471	2,469	1,170
Fidelity National Title Ins	7,787	3,558	4,229	2,009–	1,035	1,761	5,660	71
First American Title Mid-Amer	16,733	9,806	6,927	1,201–	652	22	64	71–
Lawyers Title Ins Corp	117,640	73,400	44,240	11,590–	7,959	4,245–	2,509	4,274
Stewart Title Guaranty	36,506	24,903	11,603	540	2,789	2,388	1,316	1,712
Title Ins of Minnesota	50,188	36,437	13,751	4,647–	4,267	676	1,932	2,911
US Life Title Ins of Dallas	17,982	9,403	8,579	756	772	33	407	946
Total—Other States	$504,074	$336,214	$167,859	$54,215–	$34,176	$13,646	$29,308	$19,706
Real Estate Title Insurers								
Total—California	$579,090	$265,800	$313,291	$65,224–	$35,979	$8,814–	$174,450	$34,102
Total—Other States	$504,074	$336,214	$167,859	$54,215–	$34,176	$13,646	$29,308	19,706
Totals—Real Estate Title Co's	$1,083,164	$602,014	$481,150	$119,439–	$70,155	$4,832	$203,758	$53,808

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